

**COMPANY NUMBER SC317760**

**COMPANY LIMITED BY SHARES**

**WRITTEN RESOLUTION**

**of**

**CLYDE UNION LIMITED (the "Company")**

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution is passed as a special resolution.

**SPECIAL RESOLUTION**

THAT the share capital of the Company in the amount of £18,700,001 divided into 18,700,001 ordinary shares of £1.00 each be reduced by cancelling and extinguishing 15,000,000 of the ordinary shares of £1.00 each held by the sole shareholder of the Company and the amount so reduced be credited to a reserve.

Dated: 20 December 2021

**AGREEMENT**

Please read the notes at the end of this document before signifying your agreement to the resolution.

We, the undersigned, being persons entitled to vote on the above resolution, irrevocably agree to such resolution:

**Name of Shareholder**

**Signature**

**Date**

Clyde Union (Holdings)  
Limited

For and on behalf of Clyde Union  
(Holdings) Limited



Director/Authorised Signatory

20 December 2021

Attachment: Solvency Statement

Copy: Auditors

## NOTES

1. A shareholder who wishes to agree to such resolution should signify its agreement in one of the following ways:

- sign and return this document to Eversheds Sutherland (International) LLP, 1 Wood Street, London, EC2V 7WS, marked for the attention of Edward Lyons; or
- e-mail the company at [edwardlyons@eversheds-sutherland.com](mailto:edwardlyons@eversheds-sutherland.com), cc [richardkyle@eversheds-sutherland.com](mailto:richardkyle@eversheds-sutherland.com) attaching a scanned copy of the signed document and including the subject "Written resolutions dated \_\_ 2021".

If you do not agree to the resolution, you do not need to do anything; you will not be deemed to agree if you fail to reply.

2. If sufficient agreement is not received within 28 days then this resolution will lapse and shareholders will not be able to indicate agreement after that date. If you agree to the resolution, please ensure your agreement reaches us before that date.
3. Once you have indicated your agreement to the resolution, you may not revoke your agreement.
4. In the case of joint holders of shares, only the vote of the senior holder who votes will be counted by the Company. Seniority is determined by the order in which the names of the joint holders appear in the register of members.
5. If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.