Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

Hillhead Developments Limited

Hillhead Developments Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2011

DIRECTOR: A M Henderson

SECRETARY:

REGISTERED OFFICE: Hillhead of Westerton
                            Orton
                            Fochabers
                            Moray
                            IV32 7QA

REGISTERED NUMBER: SC317376 (Scotland)

ACCOUNTANTS: Norman J McKay Accountants
                            47 Ashfield Drive
                            Elgin
                            Moray
                            IV30 6HF

Hillhead Developments Limited

Abbreviated Balance Sheet
31 March 2011

	Notes	31.3.11 £	£	31.3.10 £	£
FIXED ASSETS					
Tangible assets	2		-		51,336
CURRENT ASSETS					
Debtors		-		3,020	
Cash at bank		-		989	
		-		4,009	
CREDITORS					
Amounts falling due within one year		12,255		30,955	
NET CURRENT LIABILITIES			(12,255)		(26,946)
TOTAL ASSETS LESS CURRENT LIABILITIES			(12,255)		24,390
CREDITORS					
Amounts falling due after more than one year			-		(1,777)
PROVISIONS FOR LIABILITIES			-		(3,607)
NET (LIABILITIES)/ASSETS			(12,255)		19,006
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(12,257)		19,004
SHAREHOLDERS' FUNDS			(12,255)		19,006

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Hillhead Developments Limited

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 October 2011 and were signed by:

A M Henderson - Director

Hillhead Developments Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1.   **ACCOUNTING POLICIES**

    Accounting convention
    The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

    Turnover
    Turnover represents net invoiced sales of goods, excluding value added tax.

    Tangible fixed assets
    Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

    Plant and machinery etc   -   25% on reducing balance

    Deferred tax
    Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

    Hire purchase and leasing commitments
    Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

    Pension costs and other post-retirement benefits
    The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2.   **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2010	71,191
Additions	6,230
Disposals	(77,421)
At 31 March 2011	-
DEPRECIATION	
At 1 April 2010	19,855
Eliminated on disposal	(19,855)
At 31 March 2011	-
NET BOOK VALUE	
At 31 March 2011	-
At 31 March 2010	51,336

3.   **CALLED UP SHARE CAPITAL**

    Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.11 £	31.3.10 £
2	Ordinary	£1	2	2