COMPANY NUMBER: SC316887
CHARITY NUMBER: SC037874

GLOBAL TREES

A COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARTH 2021

GLOBAL TREES

YEAR ENDED 31 MARCH 2021

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GLOBAL TREES
ADMINISTRATIVE INFORMATION

DIRECTORS:	P C Grant R Holt M J Fish C Russell A J Renton G T Wardall
COMPANY NUMBER:	SC316887
CHARITY NUMBER:	SC037874
REGISTERED ADDRESS:	14 Coates Crescent Edinburgh EH3 7AF
INDEPENDENT EXAMINER:	Craig Maxwell, Partner Mazars LLP Apex 2 97 Haymarket Terrace Edinburgh EH12 5HD
BANKERS:	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP
SOLICITORS:	Gateley Plc Exchange Tower 19 Canning Street Edinburgh EH3 8EH

REPORT OF THE DIRECTORS
YEAR ENDED 31 MARCH 2021

The directors, who are also trustees for the purpose of charity law, have pleasure in presenting their report and the financial statements for the year ended 31 March 2021.

ORGANISATION

The company is limited by guarantee having no share capital and is governed by a Memorandum and Articles of Association dated 20 February 2007. The company is registered as a charity in Scotland with the charity registration number SC037874.

The directors have elected to dispense with the use of the word 'Limited' from the company name.

OBJECTS OF THE CHARITY AND PERFORMANCE DURING THE YEAR

The principal object for which the company is established is the advancement of environmental protection or improvement by helping to reverse the trend of global warming and in furtherance of this object but not further or otherwise the company shall:

i) promote or participate in educational projects to explain the causes and effects of global warming and the means of minimising and reducing its environmental effect;

ii) facilitate and promote the planting and maintenance of trees worldwide; and

iii) promote or participate in projects which are designed to have a positive and beneficial impact on the environment.

The directors remain committed to the future development of the charitable company and the expansion of activities, particularly in the area of assisting individuals and companies aiming to lessen their impact on the environment.

Management have been reviewing the tree planting and options, with the intention of restarting planting.

DIRECTORS AND TRUSTEES

The directors of the charitable company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the directors. As set out in the Articles of Association the directors have the power at any time to appoint and remove directors, subject to the number of directors of the company being always at least two.

The charity is administered by its directors who meet as required throughout the year.

GLOBAL TREES

REPORT OF THE DIRECTORS
YEAR ENDED 31 MARCH 2021

DIRECTORS

The directors who held office during the year were as follows:

P C Grant
R Holt
M J Fish
C Russell
A J Renton (appointed on 30 June 2020)
G T Wardall (appointed on 30 May 2020)

BENEFICIAL INTEREST

The directors have no beneficial interests in the assets of the charity.

RISK MANAGEMENT

The directors have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

RESERVES POLICY

The unrestricted reserve fund represents the unrestricted funds arising from operating results to date. It also represents the free reserves of the charity.

The charity has net liabilities of £13,625 at 31 March 2021 (2020 - £13,545). The financial statements have been prepared on a going concern basis. The charity relies on financial support from a director, P C Grant. P C Grant has confirmed in writing to the directors that he will provide such financial support to enable the charity to meet its liabilities as they fall due for a period of at least one year from the date of signing these financial statements.

SPECIAL EXEMPTIONS

Advantage has been taken in the preparation of the report of the directors of the special exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006.

APPROVAL

The report of the directors was approved by the Board on Dec 22, 2021 and signed on their behalf by:

Peter Grant
Peter Grant (Dec 22, 2021 17:06 MST)

P C Grant
Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GLOBAL TREES (A COMPANY LIMITED BY GUARANTEE)

YEAR ENDED 31 MARCH 2021

I report on the financial statements of the company for the year ended 31 March 2021, which are set out on pages 5 to 9.

Respective responsibilities of Trustees and Examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Companies Act 2006, Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations).

The charity trustees consider that the audit requirement of the Regulation 10 (1) (a) to (c) of the 2006 Accounts Regulations does not apply and that an independent examination is needed.

It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect, the requirements:

- to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Craig Maxwell
Craig Maxwell (Dec 24, 2021 08:39 GMT)

Craig Maxwell, CA
Relevant professional body: Institute of Chartered Accountants of Scotland
Mazars LLP
Apex 2
97 Haymarket Terrace
Edinburgh
EH12 5HD

Date: Dec 24, 2021

GLOBAL TREES

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2021

	Notes	2021 £ Unrestricted Funds	2020 £ Unrestricted Funds
Income from			
Donations		-	-
Total income		-	-
Expenditure on			
Raising funds	2	80	819
Charitable activities		-	-
Total expenditure		80	819
Net expenditure		(80)	(819)
Reconciliation of funds			
Total funds brought forward		(13,545)	(12,726)
Total funds carried forward		(13,625)	(13,545)

GLOBAL TREES

BALANCE SHEET
Company No - SC316887
AS AT 31 MARCH 2021

	Notes	£	2021 £	£	*2020 £*
CURRENT ASSETS					
Cash at bank and in hand		515		595	
			515		*595*
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	*4*	(14,140)		(14,140)	
NET CURRENT LIABILITIES			(13,625)		*(13,545)*
TOTAL ASSETS LESS CURRENT LIABILITIES			(13,625)		*(13,545)*
DEFICIT					
Unrestricted funds	*6*		(13,625)		*(13,545)*

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with sections 386 and 387 of the Act, and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial period in accordance with the requirements of section 394 & 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved by the directors and authorised for issue on Dec 22, 2021 and signed on their behalf by:

Peter Grant
Peter Grant (Dec 22, 2021 17:06 MST)
P C Grant
Director

1 Accounting policies

Basis of Accounting
The financial statements of the charitable company have been prepared in accordance with the Charities SORP (2015) "Accounting and Reporting by Charities: Statement of Recommended Practice.

The financial statements have been prepared under the historical cost convention, in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006

Going Concern
The charity has net liabilities of £13,625 at 31 March 2021 (2020 - £13,545). The financial statements have been prepared on a going concern basis. The charity relies on financial support from a director, P C Grant. P C Grant has confirmed in writing to the directors that he will provide such financial support to enable the charity to meet its liabilities as they fall due for a period of at least one year from the date of signing these financial statements.

Exemption from Cash Flow
The company has taken advantage of the exemptions in FRS 102 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Grants and Donations
Grants and donations are credited to the income and expenditure account when they become due and there is a reasonable expectation of receipt, except as follows:

- When donors specify that donations and grants given to the charity must be used in future periods, the income is deferred until those periods.

- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions for entitlement, this income is included in incoming resources when receivable.

Expenditure
All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

The company is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Debtors
Short term debtors are measured at transaction price, less any impairment.

Cash
Cash is represented by cash in hand and at bank.

Creditors
Short term creditors are measured at transaction price.

Fund Accounting
Unrestricted general funds can be used by the charity in accordance with the charitable objects at the discretion of the directors.

2 Expenditure on Raising Funds

	2021	2020
	£	£
Independent examiner's fees	-	*750*
General expenses	-	-
Bank charges	80	*69*
	80	***819***

The 2021 independent examiner's fees have been met by Sandstone UK Property Investment Limited, a company with a common director.

The company has had no employees since 29 February 2008.

3 Taxation

No provision for corporation tax has been made due to the charitable status of the company.

4 Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Amounts owed to related undertaking (note 7)	7,110	*6,360*
Director's loan account (note 7)	7,030	*7,030*
Accruals	-	*750*
	14,140	***14,140***

5 Members

The charity is a company limited by guarantee and has no share capital. All members, including directors, are liable to pay £1 each towards liabilities, in the event of winding up.

There were 4 members of the company during the year.

6 Unrestricted Funds

	Opening balance	*Income*	*Expenditure*	*Closing balance*
	£	*£*	*£*	*£*
	(13,545)	**-**	**(80)**	**(13,625)**

7 Related Parties

P C Grant has an interest in Sandstone Asset Management Limited (formerly Grant Asset Management Limited), the parent undertaking of Sandstone UK Investment Limited, a company registered in Scotland.

A balance of £7,110 (2020: £6,360) was owed to Sandstone UK Property Investment Limited at the year end.

At the year end, the company owed £7,030 (2020 - £7,030) to P C Grant. The loan is interest free and there are no fixed terms of repayment.