

COMPANY NUMBER: SC316887  
CHARITY NUMBER: SC037874

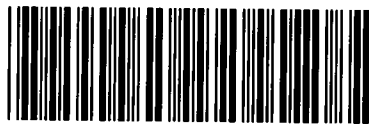
**GLOBAL TREES**

**A COMPANY LIMITED BY GUARANTEE**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

WEDNESDAY



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# **GLOBAL TREES**

**YEAR ENDED 31 MARCH 2016**

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## GLOBAL TREES

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<b>DIRECTORS:</b>	P C Grant R Holt M J Fish C Russell
<b>SECRETARY:</b>	C M Grant
<b>COMPANY NUMBER:</b>	SC316887
<b>CHARITY NUMBER:</b>	SC037874
<b>REGISTERED ADDRESS:</b>	14 Coates Crescent Edinburgh EH3 7AF
<b>INDEPENDENT EXAMINER:</b>	John McLeod, Partner Mazars LLP Apex 2 97 Haymarket Terrace Edinburgh EH12 5HD
<b>BANKERS:</b>	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP
<b>SOLICITORS:</b>	Gateley Plc Exchange Tower 19 Canning Street Edinburgh EH3 8EH

# **GLOBAL TREES**

## **REPORT OF THE DIRECTORS YEAR ENDED 31 MARCH 2016**

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The directors, who are also trustees for the purpose of charity law, have pleasure in presenting their report and the audited financial statements for the year ended 31 March 2016.

### **ORGANISATION**

The company is limited by guarantee having no share capital and is governed by a Memorandum and Articles of Association dated 20 February 2007. The company is registered as a charity in Scotland with the charity registration number SC037874.

The directors have elected to dispense with the use of the word 'Limited' from the company name.

### **OBJECTS OF THE CHARITY AND PERFORMANCE DURING THE YEAR**

The principal object for which the company is established is the advancement of environmental protection or improvement by helping to reverse the trend of global warming and in furtherance of this object but not further or otherwise the company shall:

- i) promote or participate in educational projects to explain the causes and effects of global warming and the means of minimising and reducing its environmental effect.
- ii) facilitate and promote the planting and maintenance of trees worldwide.
- iii) promote or participate in projects which are designed to have a positive and beneficial impact on the environment.

The directors remain committed to the future development of the charitable company and the expansion of activities, particularly in the area of assisting individuals and companies aiming to lessen their impact on the environment.

### **DIRECTORS AND TRUSTEES**

The directors of the charitable company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the directors. As set out in the Articles of Association the directors have the power at any time to appoint and remove directors, subject to the number of directors of the company being always at least two.

The charity is administered by its directors who meet as required throughout the year.

## **GLOBAL TREES**

### **REPORT OF THE DIRECTORS YEAR ENDED 31 MARCH 2016**

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#### **DIRECTORS**

The directors who held office during the year were as follows:

P C Grant  
R Holt  
M J Fish  
C Russell

#### **BENEFICIAL INTEREST**

The directors have no beneficial interests in the assets of the charity.

#### **RISK MANAGEMENT**

The directors have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **RESERVES POLICY**

The unrestricted reserve fund represents the unrestricted funds arising from operating results to date. It also represents the free reserves of the charity.

The charity has net liabilities of £10,261 at 31 March 2015 (2014: £9,499). The financial statements have been prepared on a going concern basis. The charity relies on financial support from a director, P C Grant. P C Grant has confirmed in writing to the directors that he will provide such financial support to enable the charity to meet its liabilities as they fall due for a period of at least one year from the date of signing these financial statements.

#### **SPECIAL EXEMPTIONS**

Advantage has been taken in the preparation of the report of the directors of the special exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006.

#### **APPROVAL**

The report of the directors was approved by the Board on 1/11/16 and signed on their behalf by:



P C Grant  
Director

## GLOBAL TREES

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GLOBAL TREES (A COMPANY LIMITED BY GUARANTEE)

YEAR ENDED 31 MARCH 2016

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I report on the financial statements of the company for the year ended 31 March 2016, which are set out on pages 5 to 9.

#### Respective responsibilities of Trustees and Examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Companies Act 2006, Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations).

The charity trustees consider that the audit requirement of the Regulation 10 (1) (a) to (c) of the 2006 Accounts Regulations does not apply and that an independent examination is needed.

It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

#### Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

#### Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect, the requirements:

to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



John McLeod, CA  
Relevant professional body: Institute of Chartered Accountants of Scotland  
Mazars LLP  
Apex 2  
97 Haymarket Terrace  
Edinburgh  
EH12 5HD

8/4/16

# GLOBAL TREES

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2016

		2016	2015
	Notes	£	£
		Unrestricted Funds	Unrestricted Funds
<b>Income from</b>			
Donations	2	1,680	925
<i>Total income</i>		<u>1,680</u>	<u>925</u>
<b>Expenditure on</b>			
Raising funds	3	942	1,298
Charitable activities	4	1,500	-
<i>Total expenditure</i>		<u>2,442</u>	<u>1,298</u>
<i>Net expenditure</i>		<u>(762)</u>	<u>(373)</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		(9,499)	(9,126)
Total funds carried forward		<u>(10,261)</u>	<u>(9,499)</u>

## GLOBAL TREES

### BALANCE SHEET

Company No - SC316887

AS AT 31 MARCH 2016

	Notes	£	2016 £	£	2015 £
<b>CURRENT ASSETS</b>					
Cash at bank and in hand			1,772		596
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	6		<u>(12,033)</u>		<u>(10,095)</u>
<b>NET CURRENT LIABILITIES</b>			<u>(10,261)</u>		<u>(9,499)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(10,261)</u>		<u>(9,499)</u>
<b>DEFICIT</b>					
Unrestricted funds	8		<u>(10,261)</u>		<u>(9,499)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with sections 386 and 387 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial period in accordance with the requirements of section 394 & 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the directors and authorised for issue on 1/11/16 and signed on their behalf by:

P C Grant  
Director





# GLOBAL TREES

YEAR ENDED 31 MARCH 2016

## NOTES TO THE FINANCIAL STATEMENTS

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### 1 Accounting policies

#### Basis of Accounting

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)", the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

#### Going Concern

The financial statements have been prepared on a going concern basis. At 31 March 2016 the charity had net liabilities of £10,261 (2015 - £9,499). The charity relies on financial support from a director, P C Grant. P C Grant has confirmed in writing to the directors that he will provide such financial support to enable the charity to meet its liabilities as they fall due for a period of at least one year from the date of signing these financial statements.

#### Exemption from Cash Flow

The company has taken advantage of the exemptions in FRS 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### Grants and Donations

Grants and donations are credited to the income and expenditure account when they become due and there is a reasonable expectation of receipt, except as follows:

- When donors specify that donations and grants given to the charity must be used in future periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions for entitlement, this income is included in incoming resources when receivable.

#### Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

The company is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

## GLOBAL TREES

YEAR ENDED 31 MARCH 2016

### NOTES TO THE FINANCIAL STATEMENTS

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#### Fund Accounting

Unrestricted general funds can be used by the charity in accordance with the charitable objects at the discretion of the directors.

<b>2 Income from Donations</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
General donations	180	325
Consolidated Carriers	1,500	600
	<b>1,680</b>	<b>925</b>

<b>3 Expenditure on Raising Funds</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Computer maintenance	-	444
Independent examiner's fees	925	840
Sundry expenses	13	-
Bank charges	4	14
	<b>942</b>	<b>1,298</b>

The company has had no employees since 29 February 2008.

<b>4 Expenditure on Charitable Activities</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Tree planting	1,500	-

#### 5 Taxation

No provision for corporation tax has been made due to the charitable status of the company.

# GLOBAL TREES

YEAR ENDED 31 MARCH 2016

## NOTES TO THE FINANCIAL STATEMENTS

<b>6 Creditors: Amounts Falling Due Within One Year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Amounts owed to related undertaking (note 9)	4,103	2,365
Director's loan account (note 9)	7,030	7,030
Accruals	900	700
	<b>12,033</b>	<b>10,095</b>

## 7 Members

The charity is a company limited by guarantee and has no share capital. All members, including directors, are liable to pay £1 each towards liabilities, in the event of winding up.

There were 4 members of the company during the year.

<b>8 Unrestricted Funds</b>	<b>Opening balance</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Closing balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>(9,499)</b>	<b>1,680</b>	<b>(2,442)</b>	<b>(10,261)</b>

## 9 Related Parties

P C Grant has an interest in Grant Property Solutions Ltd, a company registered in Scotland.

A balance of £4,103 (2015 - £2,365) was owed to Grant Property Solutions Ltd at the year end.

At the year end, the company owed £7,030 (2015 - £7,030) to P C Grant. The loan is interest free and there are no fixed terms of repayment.