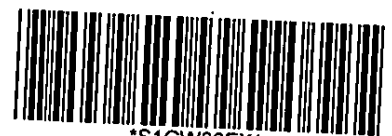


COMPANY NUMBER: SC316887  
CHARITY NUMBER: SC037874

**GLOBAL TREES**  
**A COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

THURSDAY



SCT \*S1GW80EX\* 06/09/2012 #308  
COMPANIES HOUSE

**GLOBAL TREES**

**YEAR ENDED 31 MARCH 2012**

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**GLOBAL TREES**

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**DIRECTORS:**

P C Grant  
R Holt  
M J Fish  
C Russell

**SECRETARY:**

C M Grant

**COMPANY NUMBER:**

SC316887

**CHARITY NUMBER:**

SC037874

**REGISTERED ADDRESS:**

14 Coates Crescent  
Edinburgh  
EH3 7AF

**INDEPENDENT EXAMINER:**

J McLeod  
Director, Audit, Tax & Advisory  
RSM Tenon Limited  
160 Dundee Street  
Edinburgh  
EH11 1DQ

**BANKERS:**

Bank of Scotland  
600 Gorgie Road  
Edinburgh  
EH11 3XP

**SOLICITORS:**

HBJ Gateley  
Exchange Tower  
19 Canning Street  
Edinburgh  
EH3 8EH

## **GLOBAL TREES**

### **REPORT OF THE DIRECTORS**

#### **YEAR ENDED 31 MARCH 2012**

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The directors, who are also trustees for the purpose of charity law, have pleasure in presenting their report and the unaudited financial statements for the year ended 31 March 2012.

#### **ORGANISATION**

The company is limited by guarantee having no share capital and is governed by a Memorandum and Articles of Association dated 20 February 2007. The company is registered as a charity in Scotland with the charity registration number SC037874.

The directors have elected to dispense with the use of the word 'Limited' from the company name.

#### **OBJECTS OF THE CHARITY AND PERFORMANCE DURING THE YEAR**

The principal object for which the company is established is the advancement of environmental protection or improvement by helping to reverse the trend of global warming and in furtherance of this object but not further or otherwise the company shall:

- i) promote or participate in educational projects to explain the causes and effects of global warming and the means of minimising and reducing its environmental effect.
- ii) facilitate and promote the planting and maintenance of trees worldwide.
- iii) promote or participate in projects which are designed to have a positive and beneficial impact on the environment.

Having reconsidered the nature of donations receivable, the directors believe these to be unrestricted in nature. All income and costs have therefore been recorded as unrestricted funds. The prior year comparative information has been updated to reflect this change. This has no impact on the net outgoing resources previously reported or the balance sheet deficit as at 31 March 2011.

#### **DIRECTORS AND TRUSTEES**

The directors of the charitable company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the directors. As set out in the Articles of Association the directors have the power at any time to appoint and remove directors, subject to the number of directors of the company being always at least two.

The charity is administered by a Management Committee which meets regularly throughout the year.

## **GLOBAL TREES**

### **REPORT OF THE DIRECTORS**

**YEAR ENDED 31 MARCH 2012**

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#### **DIRECTORS**

The directors who held office during the year were as follows:

P C Grant  
R Holt  
M J Fish  
C Russell

#### **BENEFICIAL INTEREST**

The directors have no beneficial interests in the assets of the charity.

#### **RISK MANAGEMENT**

The directors have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **RESERVES POLICY**

The unrestricted reserve fund represents the unrestricted funds arising from operating results to date. It also represents the free reserves of the charity.

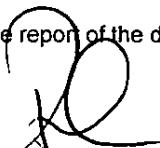
The charity has net liabilities of £7,369 at 31 March 2012 (2011: £6,412). The financial statements have been prepared on a going concern basis. The charity relies on financial support from a director, P C Grant. P C Grant has confirmed in writing to the directors that he will provide such financial support to enable the chaity to meet its liabilities as they fall due for a period of at least one year from the date of signing these financial statements.

#### **SPECIAL EXEMPTIONS**

Advantage has been taken in the preparation of the report of the directors of the special exemptions applicable to small companies conferred by Part VII of the Companies Act 2006.

#### **APPROVAL**

The report of the directors was approved by the Board on 23 July 2012 and signed on their behalf by:



P C Grant  
Director

**GLOBAL TREES**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GLOBAL TREES (A  
COMPANY LIMITED BY GUARANTEE)**

**YEAR ENDED 31 MARCH 2012**

I report on the accounts of the charity for the year ended 31 March 2012 which are set out on pages 5 to 10.

**Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of the Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**J MCLEOD, DIRECTOR; AUDIT, TAX & ADVISORY  
RELEVANT PROFESSIONAL BODY:  
INSTITUTE OF CHARTERED ACCOUNTANTS OF SCOTLAND  
RSM TENON LIMITED  
160 DUNDEE STREET  
EDINBURGH  
EH11 1DQ**

DATE 29/8/12

GLOBAL TREES

STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2012

	Notes	2012 £	2011 £
		Unrestricted Funds	Unrestricted Funds (restated)
<b>Incoming resources</b>			
Incoming resources from generated funds			
Voluntary income	2	737	1,628
<i>Total incoming resources</i>		<u>737</u>	<u>1,628</u>
<b>Resources expended</b>			
Costs of generating funds	3	944	2,237
Charitable activities	4	-	5,000
Governance costs	3	750	850
<i>Total resources expended</i>		<u>1,694</u>	<u>8,087</u>
<i>Net outgoing resources</i>		<u>(957)</u>	<u>(6,459)</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		(6,412)	47
Total funds carried forward		<u>(7,369)</u>	<u>(6,412)</u>

**GLOBAL TREES**

**BALANCE SHEET**

**Company No - SC316887**

**AS AT 31 MARCH 2012**

	Notes	2012		2011	
		£	£	£	£
				(restated)	(restated)
<b>CURRENT ASSETS</b>					
Debtors	6	-		1,356	
Cash at bank and in hand		2,215		530	
		<u>2,215</u>		<u>1,886</u>	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	7	<u>9,584</u>		<u>8,298</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(7,369)</u>		<u>(6,412)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(7,369)</u>		<u>(6,412)</u>
<b>DEFICIT</b>					
Unrestricted funds	9		<u>(7,369)</u>		<u>(6,412)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 & 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the directors and authorised for issue on 23 July 2012, and are signed on their behalf by:



P C Grant  
Director



## GLOBAL TREES

YEAR ENDED 31 MARCH 2012

### NOTES TO THE FINANCIAL STATEMENTS

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#### 1 Accounting policies

##### **Basis of Accounting**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and Statement of Recommended Practice – Accounting and Reporting by Charities, as revised by Update Bulletin 1 (January 2005), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

##### **Going Concern**

The financial statements have been prepared on a going concern basis. At 31 March 2012 the charity had net liabilities of £7,369 (2010: £6,412). The charity relies on financial support from a director, P C Grant. P C Grant has confirmed in writing to the trustees that he will provide such financial support to enable the chaity to meet its liabilities as they fall due for a period of at least one year from the date of signing these financial statements.

##### **Exemption from Cash Flow**

The company has taken advantage of the exemptions in FRS 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

##### **Grants and Donations**

Grants and donations are credited to the income and expenditure account when they become due and there is a reasonable expectation of receipt, except as follows:

- when donors specify that donations and grants given to the charity must be used in future periods, the income is deferred until those periods.
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.
- when donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions for entitlement, this income is included in incoming resources when receivable.

##### **Investment Income and Rental Income**

Income from investments and from rental income is included in the Statement of Financial Activities in the year in which it is receivable.

##### **Expenditure**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities with the exception of salary costs which are allocated between charitable, fundraising and administration costs on the basis of time spent by each employee in each cost category.

The company is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

## GLOBAL TREES

YEAR ENDED 31 MARCH 2012

### NOTES TO THE FINANCIAL STATEMENTS

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#### Change in Accounting Policy

Having reconsidered the nature of donations receivable, the directors believe these to be unrestricted in nature. All income and costs have therefore been recorded as unrestricted funds. The prior year comparative information has been updated to reflect this change. This has no impact on the net outgoing resources previously reported or the balance sheet deficit as at 31 March 2011.

#### Fund Accounting

Unrestricted general funds can be used by the charity in accordance with the charitable objects at the discretion of the directors.

2	Voluntary Income - Donations Receivable	2012	2011
		£	£ (restated)
	Unrestricted funds:		
	General donations	437	828
	Consolidated Carriers	300	300
	Wm. Caola Properties	-	500
		<u>737</u>	<u>1,628</u>

**GLOBAL TREES**

**YEAR ENDED 31 MARCH 2012**

**NOTES TO THE FINANCIAL STATEMENTS**

**3 Costs of Generating Funds**

	2012 Unrestricted £	2011 Unrestricted £
Computer maintenance	957	1,051
General expenses	-	945
Bank charges	(13)	241
	<u>944</u>	<u>2,237</u>

The company has had no employees since 29 February 2008.

Independent examiner's fees of £750 (2011: £850) were incurred during the year.

**4 Charitable Activities - Tree Planting**

	2012 £	2011 Unrestricted £ (restated)
General trees	<u>-</u>	<u>5,000</u>

**5 Taxation**

No provision for corporation tax has been made due to the charitable status of the company.

**6 Debtors**

	2012 £	2011 £
Sundry debtors	<u>-</u>	<u>1,356</u>

**7 Creditors: Amounts falling due Within One Year**

	2012 £	2011 £
Amounts owed to related undertaking (note 10)	1,854	1,260
Director's loan account (note 10)	7,030	6,288
Accruals	<u>700</u>	<u>750</u>
	<u>9,584</u>	<u>8,298</u>

## GLOBAL TREES

YEAR ENDED 31 MARCH 2012

### NOTES TO THE FINANCIAL STATEMENTS

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#### 8 Members

The charity is a company limited by guarantee and has no share capital. All members, including directors, are liable to pay £1 each towards liabilities, in the event of winding up.

There were 4 members of the company during the year.

#### 9 Unrestricted Funds

<i>Opening balance</i>	<i>Incoming resources</i>	<i>Outgoing resources</i>	<i>Closing balance</i>
£	£	£	£
<i>(restated)</i>			
(6,412)	737	1,694	(7,369)

#### 10 Related Parties

P C Grant is also a director of Grant Property Solutions Ltd, a company registered in Scotland.

A balance of £1,854 (2011: £1,260) was owed to Grant Property Solutions Ltd at the year end.

At the year end, the company was due £7,030 (2010: £6,288) to P C Grant. The loan is interest free and there are no fixed terms of repayment.

During the year, the charity paid accountancy fees of £nil (2011: £100) on behalf of a related undertaking, Global Trees Property Limited. P C Grant and R Holt were directors of Global Trees Property Limited, a company which has now ceased to trade.