

CORNELIUS SCOTLAND LIMITED

ABBREVIATED ACCOUNTS

30 JUNE 2011



FOX FLEMING LTD

Chartered Certified Accountants
Commercial Bank Buildings
Market Square
Duns
Berwickshire
TD11 3AL

CORNELIUS SCOTLAND LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

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CORNELIUS SCOTLAND LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		7,800	12,800
Tangible assets		<u>7,695</u>	<u>8,336</u>
		15,495	21,136
CURRENT ASSETS			
Stocks		58,888	45,000
Cash at bank and in hand		<u>10,480</u>	<u>42,179</u>
		69,368	87,179
CREDITORS: Amounts falling due within one year		<u>47,058</u>	<u>33,135</u>
NET CURRENT ASSETS		22,310	54,044
TOTAL ASSETS LESS CURRENT LIABILITIES		37,805	75,180
CREDITORS: Amounts falling due after more than one year			
		<u>23,216</u>	<u>56,091</u>
		14,589	19,089
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		<u>13,589</u>	<u>18,089</u>
SHAREHOLDERS' FUNDS		14,589	19,089

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

CORNELIUS SCOTLAND LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2011

These abbreviated accounts were approved by the directors and authorised for issue on
....., and are signed on their behalf by:

.....
MR J WROBEL
Director

Company Registration Number: SC316754

The notes on pages 3 to 4 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

CORNELIUS SCOTLAND LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2011

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2010	25,000	14,575	39,575
Additions	—	1,740	1,740
At 30 June 2011	<u>25,000</u>	<u>16,315</u>	<u>41,315</u>
DEPRECIATION			
At 1 July 2010	12,200	6,239	18,439
Charge for year	5,000	2,381	7,381
At 30 June 2011	<u>17,200</u>	<u>8,620</u>	<u>25,820</u>
NET BOOK VALUE			
At 30 June 2011	<u>7,800</u>	<u>7,695</u>	<u>15,495</u>
At 30 June 2010	<u>12,800</u>	<u>8,336</u>	<u>21,136</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>