

REGISTERED NUMBER: SC316296 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Soy Kilts Ltd.

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Soy Kilts Ltd.

**Company Information
for the Year Ended 31 March 2017**

DIRECTOR: Mrs M J George

SECRETARY: C W George

REGISTERED OFFICE: 9 Carmelite Street
Banff
Aberdeenshire
AB45 1AF

REGISTERED NUMBER: SC316296 (Scotland)

ACCOUNTANTS: SBP
Accountants
9 Carmelite Street
Banff
Aberdeenshire
AB45 1AF

Soy Kilts Ltd. (Registered number: SC316296)

**Balance Sheet
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		51,163		51,393
CURRENT ASSETS					
Stocks		38,210		40,350	
Debtors	5	-		27	
Cash in hand		<u>2,441</u>		<u>3,794</u>	
		40,651		44,171	
CREDITORS					
Amounts falling due within one year	6	<u>49,202</u>		<u>58,336</u>	
NET CURRENT LIABILITIES			(8,551)		(14,165)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>42,612</u>		<u>37,228</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>42,610</u>		<u>37,226</u>
SHAREHOLDERS' FUNDS			<u>42,612</u>		<u>37,228</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2017 and were signed by:

Mrs M J George - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Soy Kilts Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Kilt hire	- 33% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Kilt hire £	Computer equipment £	Totals £
COST					
At 1 April 2016	41,033	9,000	75,939	1,872	127,844
Additions	-	-	8,200	-	8,200
At 31 March 2017	<u>41,033</u>	<u>9,000</u>	<u>84,139</u>	<u>1,872</u>	<u>136,044</u>
DEPRECIATION					
At 1 April 2016	-	6,490	68,464	1,497	76,451
Charge for year	-	915	7,350	165	8,430
At 31 March 2017	<u>-</u>	<u>7,405</u>	<u>75,814</u>	<u>1,662</u>	<u>84,881</u>
NET BOOK VALUE					
At 31 March 2017	<u>41,033</u>	<u>1,595</u>	<u>8,325</u>	<u>210</u>	<u>51,163</u>
At 31 March 2016	<u>41,033</u>	<u>2,510</u>	<u>7,475</u>	<u>375</u>	<u>51,393</u>

Soy Kilts Ltd. (Registered number: SC316296)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.3.17	31.3.16
			£	£
Other debtors			<u>-</u>	<u>27</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.3.17	31.3.16
			£	£
Bank loans and overdrafts			26,609	31,587
Trade creditors			8,408	7,308
Tax			5,926	9,370
Social security and other taxes			25	-
VAT			2,031	2,007
Other creditors			795	-
Directors' current accounts			3,423	5,612
Accrued expenses			<u>1,985</u>	<u>2,452</u>
			<u>49,202</u>	<u>58,336</u>
7. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>
8. RESERVES				
				Retained earnings
				£
At 1 April 2016				37,226
Profit for the year				14,304
Dividends				<u>(8,920)</u>
At 31 March 2017				<u>42,610</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.