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REGISTERED NUMBER: SC316269

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2009

FOR

ARMSTRONG & ARMSTRONG LIMITED

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CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ARMSTRONG & ARMSTRONG LIMITED

COMPANY INFORMATION
for the Year Ended 28 February 2009

DIRECTORS: Ms CJM Armstrong
Ms MEM Armstrong

SECRETARY: Ms MEM Armstrong

REGISTERED OFFICE: Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

REGISTERED NUMBER: SC316269

ACCOUNTANTS: Martin Aitken & Co
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

BANKERS: Royal Bank of Scotland
339 Byres Road
Glasgow
G12 8QP

ARMSTRONG & ARMSTRONG LIMITED (REGISTERED NUMBER: SC316269)

ABBREVIATED BALANCE SHEET
28 February 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	209,656	132,886
CURRENT ASSETS			
Debtors		16,559	6,432
Cash at bank		17,693	19,352
		<u>34,252</u>	<u>25,784</u>
CREDITORS			
Amounts falling due within one year	3	<u>86,499</u>	<u>86,687</u>
NET CURRENT LIABILITIES		<u>(52,247)</u>	<u>(60,903)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		157,409	71,983
CREDITORS			
Amounts falling due after more than one year	3	<u>157,760</u>	<u>78,402</u>
NET LIABILITIES		<u>(351)</u>	<u>(6,419)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>(353)</u>	<u>(6,421)</u>
SHAREHOLDERS' FUNDS		<u>(351)</u>	<u>(6,419)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

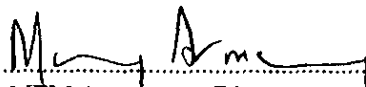
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


ARMSTRONG & ARMSTRONG LIMITED (REGISTERED NUMBER: SC316269)

ABBREVIATED BALANCE SHEET - continued
28 February 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30/11/2009 and were signed on its behalf by:


Ms MEM Armstrong - Director


Ms CJM Armstrong - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Investment properties

The company's investment properties are held for long term investment and in accordance with the Financial Reporting Standard for Smaller Entities:-

(i) Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and

(ii) No depreciation or amortisation is provided in respect of investment properties.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2008	132,886
Additions	76,770
	<hr/>
At 28 February 2009	209,656
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NET BOOK VALUE	
At 28 February 2009	209,656
	<hr/>
At 29 February 2008	132,886
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3. CREDITORS

Creditors include an amount of £157,760 (2008 - £81,306) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 28 February 2009

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2009 £	2008 £
Repayable by instalments		
Bank loans more than 5 years by instalments	100,754	49,364
	<u>100,754</u>	<u>49,364</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009	2008
			£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
			£	£
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

Professional fees of £14,750 (2008: £5,000) were charged to the company, in respect of the current year, by Ms CJM Armstrong, director. £750 of these fees were unpaid at the balance sheet date and are included in creditors (2008: £5,000 creditor).

Professional fees of £26,573 (2008: £10,200) were charged to the company, in respect of the current year, by Ms MEM Armstrong, director. £2,250 of these fees were unpaid at the balance sheet date and are included in creditors (2008: £nil).

During the year the directors provided finance to the company of £92 and were repaid £2,500. The balance due to them at the balance sheet date, included in other creditors, is £51,230 (2008: £53,638).