

A & M WALLACE LTD

**Company Registration Number:
SC315853 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

A & M WALLACE LTD

Company Information for the Period Ended 31st March 2015

Director:	Marian M Wallace
	Arthur H Wallace
Registered office:	94 Hope Street
	Glasgow
	G2 6PH
Company Registration Number:	SC315853 (Scotland)

A & M WALLACE LTD

Abbreviated Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:	2	17,780	17,780
Tangible assets:	3	6,105	7,309
Total fixed assets:		<u>23,885</u>	<u>25,089</u>
Current assets			
Stocks:		5,758	4,257
Cash at bank and in hand:		39,207	24,435
Total current assets:		<u>44,965</u>	<u>28,692</u>
Creditors			
Creditors: amounts falling due within one year		17,467	11,943
Net current assets (liabilities):		<u>27,498</u>	<u>16,749</u>
Total assets less current liabilities:		51,383	41,838
Creditors: amounts falling due after more than one year:		18,797	19,074
Total net assets (liabilities):		<u><u>32,586</u></u>	<u><u>22,764</u></u>

The notes form part of these financial statements

A & M WALLACE LTD

Abbreviated Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	4	100	100
Profit and Loss account:		32,486	22,664
Total shareholders funds:		<u>32,586</u>	<u>22,764</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 July 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Arthur H Wallace

Status: Director

Name: Marian M Wallace

Status: Director

The notes form part of these financial statements

A & M WALLACE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of VAT and trade discounts.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis :
Fixtures & Fittings and Equipment 20% reducing

A & M WALLACE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

2. Intangible assets

	Total
Cost	£
At 01st April 2014:	17,780
	<u>17,780</u>
Net book value	£
At 31st March 2015:	<u>17,780</u>
At 31st March 2014:	<u>17,780</u>

A & M WALLACE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

3. Tangible assets

	Total
Cost	£
At 01st April 2014:	24,709
Additions:	322
At 31st March 2015:	25,031
Depreciation	
At 01st April 2014:	17,400
Charge for year:	1,527
At 31st March 2015:	18,927
Net book value	
At 31st March 2015:	6,105
At 31st March 2014:	7,309

A & M WALLACE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

4. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

