

**A&M WALLACE LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

A&M WALLACE LTD
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	<u>2</u>	17,780	17,780
Tangible assets	3	5,659	6,105
		<u>23,439</u>	<u>23,885</u>
Current assets			
Stocks		7,892	5,758
Cash at bank and in hand		46,434	39,207
		<u>54,326</u>	<u>44,965</u>
Creditors: amounts falling due within one year		(59,298)	(36,264)
Net current (liabilities)/assets		<u>(4,972)</u>	<u>8,701</u>
Net assets		<u>18,467</u>	<u>32,586</u>
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Profit and loss account		18,367	32,486
Total shareholders' funds		<u>18,467</u>	<u>32,586</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 11 July 2016

Mrs Marian Wallace
Director

Company Registration No. SC315853

A&M WALLACE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing Balance
Fixtures & fittings	20% reducing Balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

2 Intangible fixed assets

	Other £
Cost	
At 1 April 2015	17,780
At 31 March 2016	17,780
Amortisation	
At 1 April 2015	-
Net book value	
At 31 March 2016	17,780
At 31 March 2015	17,780

3 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost			
At 1 April 2015	11,739	13,293	25,032
Additions	968	-	968
At 31 March 2016	12,707	13,293	26,000
Depreciation			
At 1 April 2015	7,864	11,063	18,927
Charge for the year	968	446	1,414
At 31 March 2016	8,832	11,509	20,341
Net book value			
At 31 March 2016	3,875	1,784	5,659
At 31 March 2015	3,875	2,230	6,105

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

4 Share capital	2016	2015
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

