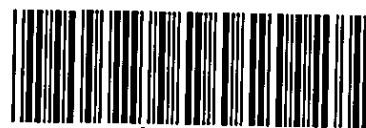


COMPANY REGISTRATION NUMBER SC315853

A&M WALLACE LTD
ABBREVIATED ACCOUNTS
31 MARCH 2009

FRIDAY



SACKKGV
SCT 22/01/2010 1173
COMPANIES HOUSE

SCOTTISH TAX BUREAU

102 Hope Street
Glasgow
G2 6PH

A&M WALLACE LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

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Notes to the abbreviated accounts	2

A&M WALLACE LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		<u>29,750</u>	<u>31,924</u>
CURRENT ASSETS			
Stocks		4,672	6,520
Cash at bank and in hand		<u>40,051</u>	<u>47,565</u>
		<u>44,723</u>	<u>54,085</u>
CREDITORS: Amounts falling due within one year		<u>12,452</u>	<u>18,300</u>
NET CURRENT ASSETS		<u>32,271</u>	<u>35,785</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>62,021</u>	<u>67,709</u>
CREDITORS: Amounts falling due after more than one year		<u>15,320</u>	<u>31,999</u>
		<u>46,701</u>	<u>35,710</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>46,601</u>	<u>35,610</u>
SHAREHOLDERS' FUNDS		<u>46,701</u>	<u>35,710</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 21/11/2009, and are signed on their behalf by:

MR. WALLACE
 Director



Company Registration Number: SC315853

The notes on pages 2 to 3 form part of these abbreviated accounts.

A&M WALLACE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% Reducing
Equipment	- 20% Reducing

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

A&M WALLACE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2008	35,461
Additions	<u>819</u>
At 31 March 2009	<u>36,280</u>
DEPRECIATION	
At 1 April 2008	3,537
Charge for year	<u>2,993</u>
At 31 March 2009	<u>6,530</u>
NET BOOK VALUE	
At 31 March 2009	<u>29,750</u>
At 31 March 2008	<u>31,924</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>