

# MG01s

Particulars of a charge created by a company  
registered in Scotland

13/010915



**A fee is payable with this form.**

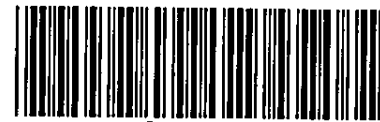
We will not accept this form unless you send the correct fee.

Please see 'How to pay' on the last page.

☒ **What this form is for**  
You may use this form to register  
particulars of a charge created by a  
Scottish company.

☐ **What this form is NOT for**  
You cannot use this form to register  
particulars of a mortgage or charge  
created by a company in England  
and Wales or Northern Ireland.  
If you create such a charge using  
this, please use form MG01.

SATURDAY



SCT 03/11/2012 #68  
COMPANIES HOUSE

## 1 Company details

Company number S C 3 1 5 7 7 9

Company name in full Green Highland Renewables Ltd (the "Company")

2 For official use

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

All fields are mandatory unless  
specified or indicated by \*

## 2 Date of creation of charge

Date of creation d2 d4 m1 m0 y2 y0 y1 y2

## 3 Description

Please give a description of the instrument (if any) creating or evidencing the  
charge e.g. 'Standard security', 'Floating charge' etc.

Description Floating Charge (the "Charge")

## 4 Amount secured

Please give us details of the amount secured by the charge.

Amount secured All present and future obligations and liabilities  
(whether actual or contingent and whether owed  
jointly or severally or alone or in any other  
capacity whatsoever) of the Company to the Secured  
Parties under or pursuant to (1) the Loan Note  
Documents and (2) the Charge ("Secured  
Obligations").

(For Definitions see Short Particulars)

**Continuation page**  
Please use a continuation page if  
you need to enter more details.

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## Mortgagee(s) or person(s) entitled to the charge

Please give the name and address of the mortgagee(s) or person(s) entitled to the charge.

### Continuation page

Please use a continuation page if you need to enter more details.

Name

Scottish Equity Partners LLP (the "Security Trustee")

Address

17 Blythswood Square

Glasgow

Postcode

G 2 4 A D

Name

Address

Postcode

6

## Short particulars of all the property charged

Please give the short particulars of the property charged.

### Continuation page

Please use a continuation page if you need to enter more details.

Short particulars

In security for the payment and discharge of the Secured Obligations, the Company grants the Charge over the Secured Assets in favour of the Security Trustee.

### Definitions

"Investors" means together (1) Environmental Energies Fund LP and (2) Scottish Enterprise, both as more particularly described in Schedule 1 to the Security Trust Deed;

"Loan Notes" means any loan notes issued pursuant to the Loan Note Instrument and shall be construed as meaning all or any of the "Loan Notes" as the context shall require;

"Loan Note Documents" means together the Loan Note Instrument and the Loan Notes (each, a "Loan Note Document");

"Loan Note Instrument" means the loan note instrument by the Company dated on or around the date hereof and pursuant to which it constituted £525,000 secured convertible deep discount loan notes 2017;

"Secured Assets" means the whole of the property (including uncalled capital) which is or may from time to time, while the Charge is in force, be comprised in the property and undertaking of the Company;

"Secured Parties" means (1) the Security Trustee and (2) any party who is the holder of Loan Notes from time to time (being initially, the Investors); and

"Security Trust Deed" means the security trust deed dated on or around the date of the Charge and made between the Investors and the Security Trustee.

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**Statement, in the case of a floating charge, as to any restrictions on power to grant further securities and any ranking provision ①**

### **Negative pledge and ranking**

Unless otherwise agreed in writing by the Security Trustee and subject to section 464(2) of the Companies Act 1985:

- (a) the Company shall not create any fixed security or other floating charge over any part of the Secured Assets after its execution of the Charge; and
- (b) the Charge shall rank in priority to any fixed security or other floating charge created by the Company after its execution of the Charge.

① In the case of a floating charge a statement should be given of (1) the restrictions, if any, on the power of the company to grant further securities ranking in priority to, or pari passu with the floating charge; and/or (2) the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property which is the subject of the floating charge or any part of it.

#### **Continuation page**

Please use a continuation page if you need to enter more details.

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## 8 Particulars as to commission, allowance or discount (if any)

Please insert the amount or rate percent of any commission, allowance or discount paid or made either directly or indirectly by the company to any person on consideration of his:

- subscribing or agreeing to subscribe, whether absolutely or conditionally, or
- procuring or agreeing to procure subscriptions, whether absolute or conditional,

for any debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.

Commission, allowance or discount

Nil.

## 9 Delivery of instrument

A certified copy of the instrument, if any, creating or evidencing the charge, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of the creation of the charge.

In the case of a charge created out of the United Kingdom (UK), comprising property situated outside the UK, within 21 days after the date on which the copy of the instrument creating it could, in due course of post, and if despatched with due diligence, have been received in the UK. Certified copies of any other documents relevant to the charge should also be delivered.

## 10 Signature ②

Please sign the form here.

Signature

Signature

X David E. Stott  
for PLA Reg Scotland LLP

X

### ② Signature

This form must be signed by a person with an interest in the registration of the charge.

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## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form and will establish where we return the original documents. The contact information you give will be visible to searchers of the public record.

Contact name L.Hurcombe

Company name DLA Piper Scotland LLP

Address 249 West George Street

Post town GLASGOW

County/Region

Postcode G 2 4 R B

Country

DX DX: 561481 GLASGOW

Telephone 08700 111 111



## Certificate

We will send your certificate to the presenter's address if given above or to the Company's Registered Office if you have left the presenter's information blank.



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have included a certified copy of the deed (if any) with this form.
- ☒ You have entered the date the charge was created.
- ☒ You have supplied the description of the instrument.
- ☒ You have given details of the amount secured by the chargee.
- ☒ You have given details of the mortgagee(s) or person(s) entitled to the charge.
- ☒ You have entered the short particulars of all the property charged.
- ☒ You have signed the form.
- ☒ You have enclosed the correct fee.



## Important information

Please note that all information on this form will appear on the public record.



## How to pay

A fee of £13 is payable to Companies House in respect of each charge.

Make cheques or postal orders payable to 'Companies House.'



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the appropriate address below:

### For companies registered in England and Wales:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

### For companies registered in Scotland:

The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.  
DX ED235 Edinburgh 1  
or LP - 4 Edinburgh 2 (Legal Post).

### For companies registered in Northern Ireland:

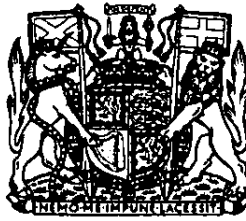
The Registrar of Companies, Companies House,  
Second Floor, The Linenhall, 32-38 Linenhall Street,  
Belfast, Northern Ireland, BT2 8BG.  
DX 481 N.R. Belfast 1.



## Further information

For further information, please see the guidance notes on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)



**FILE COPY**

**CERTIFICATE OF THE REGISTRATION  
OF A CHARGE**

**COMPANY NO. 315779**

**CHARGE NO. 2**

**I HEREBY CERTIFY THAT A CHARGE CREATED BY GREEN  
HIGHLAND RENEWABLES LTD**

**ON 24 OCTOBER 2012**

**FOR SECURING ALL SUMS DUE OR TO BECOME DUE**

**IN FAVOUR OF SCOTTISH EQUITY PARTNERS LLP**

**WAS DELIVERED PURSUANT TO SECTION 878 OF THE  
COMPANIES ACT 2006 ON 3 NOVEMBER 2012**

**GIVEN AT COMPANIES HOUSE, EDINBURGH 5 NOVEMBER 2012**



**Companies House**



**THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES**