

Registered Number SC315669

NICHELINE LIMITED

Abbreviated Accounts

28 February 2012

NICHELINE LIMITED
Registered Number SC315669
Balance Sheet as at 28 February 2012

	Notes	2012	2011
		£	£
Called up share capital not paid			0
Fixed assets			
Tangible	2	<u>2,628</u>	<u>1,230</u>
Total fixed assets		2,628	1,230
Current assets			
Stocks		0	0
Debtors		0	0
Investments		0	0
Cash at bank and in hand		34	385
Total current assets		<u>34</u>	<u>385</u>
Prepayments and accrued income (not expressed within current asset sub-total)		0	
Creditors: amounts falling due within one year		(1,527)	(1,558)
Net current assets		(1,493)	(1,173)
Total assets less current liabilities		<u>1,135</u>	<u>57</u>
Creditors: amounts falling due after one year		(1,784)	
Provisions for liabilities and charges		(0)	(0)
Accruals and deferred income		(0)	(0)
Total net Assets (liabilities)		(649)	57
Capital and reserves			
Called up share capital		2	2
Share premium account		0	0
Revaluation reserve		0	0
Profit and loss account		<u>(651)</u>	<u>55</u>
Shareholders funds		<u>(649)</u>	<u>57</u>

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 November 2012

And signed on their behalf by:

Thomas Begg, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

none

Turnover

£8650

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 28 February 2011	1,230
additions	3,900
disposals	
revaluations	
transfers	
At 28 February 2012	<u>5,130</u>

Depreciation	
At 28 February 2011	0
Charge for year	2,502
on disposals	
At 28 February 2012	<u>2,502</u>

Net Book Value	
At 28 February 2011	1,230
At 28 February 2012	<u>2,628</u>

The Assets were two Motor Vehicles One had to be written off in March 2011 due to an engine failure that would have resulted in an uneconomical repair. That was a charge of £1230. A second hand vehicle was purchased to meet commitments in April 2011. A number of minor repairs were required to bring the vehicle up to an acceptable standard. Ten months depreciation has been applied to this vehicle. Turnover increased from £7340 the previous year to £8650 in this year. The temporary trading loss is as a result of the purchase of this new vehicle.

3 Transactions with directors

None

4 Related party disclosures

None