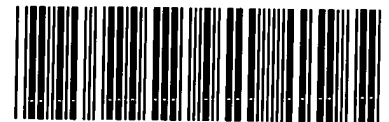


REGISTERED COMPANY NUMBER: SC315652 (Scotland)
REGISTERED CHARITY NUMBER: SC037778

Report of the Trustees and
Financial Statements for the Year Ended 31st March 2018
for
Wiston Lodge

Farries, Kirk and McVean
Chartered Accountants
Statutory Auditors
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

SATURDAY



S7LCLWQZ
22/12/2018 #170
SCT
COMPANIES HOUSE

Wiston Lodge

**Contents of the Financial Statements
for the Year Ended 31st March 2018**

	Page
Report of the Trustees	1 to 4
Report of the Independent Auditors	5 to 6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 22
Detailed Statement of Financial Activities	23 to 24

Wiston Lodge

Report of the Trustees for the Year Ended 31st March 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Wiston Lodge provides a beautiful residential centre catering for many different groups but with the main emphasis on working with young people to encourage their physical, mental and spiritual development. It helps all who visit and enjoy and respect the environment.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company was established to provide a residential experience in a safe rural environment offering people, especially the young and those who are vulnerable or at risk, the time and space to explore themselves and their abilities.

Our goals are :

- > **Economic sustainability:** to be achieved through increasing occupancy rates and extending our user groups and guests
- > **Portfolio expansion:** we will develop our range of day and residential programmes
- > **Estate development:** we aim to refurbish and upgrade the main buildings and to continue to add small freestanding buildings to the estate as required for self catering guest accommodation and further classroom facilities
- > **Equipment purchase:** we will expand the equipment we hold to enable us to extend the types of activity we offer
- > **Staff development:** we will increase skills of existing and new staff through a programme of training
- > **Social enterprise:** we will develop social enterprises with a sound business framework.

ACHIEVEMENT AND PERFORMANCE

Review of the year

This year we have seen the positive effect of the biomass installation which has allowed us to extend the working year into the colder months.

During the year, Wiston Lodge has concentrated on the key charitable objectives.

1. Portfolio Expansion

The children in Need project, Path of the Little People, has almost reached completion with the assistance in design and construction provided by visiting groups. This now stands at 1KM of additional trails within the estate which have been filled with activities specifically tailored towards working with additional support need groups in the outdoors. The National Lottery has provided the extended employment of the project coordinator in order to support groups and organisations visiting Wiston Lodge.

2. Estate Development

The Path of the Little People has allowed us to provide three additional outdoor learning spaces in the form of a story telling hut, crannog and outdoor stage - these are covered spaces designed to provide shelter to guests during learning sessions.

The Games Room has now been completed providing a warm comfortable, flexible facility particularly suited to musical groups due to its fantastic acoustic properties.

We have invested a great deal of time and effort over the last year in identifying funding for roof repair needs for the Main Lodge. To date we have secured funding from The Pilgrim Trust and The Hugh Fraser Foundation. However, more is needed before we can initiate this restoration initiative. This is an ongoing effort which we hope to complete during the next six to twelve months.

3. Outdoor Equipment Development

The National Lottery has provided funds towards the dramatic improvement expedition equipment specifically purchased for the provision of Duke of Edinburgh Award programmes.

Both Archery and Climbing Equipment resources have received significant investment to improve the quality of the outdoor experience for visiting guests.

4. Staff Development

RS Macdonald and The Robertson Trust have continued their sponsorship of our Outdoor Development Coordinator which has increased the knowledge base of the Instructional Team in working with Personal Social and Emotional Development programmes.

Two of our key members of staff are now undertaking Scottish Vocational awards in Administration and Catering.

5. Social Enterprise

By continuously responding to feedback from visiting groups we have both retained the majority of our client base and introduced many new groups. The new groups have been engaged through funding opportunities that have enabled us to visit groups within their own environments and offer taster sessions by means of introduction to the range of activities on offer.

Through the employment of our funding officer we been able to financially support taster programmes for local organisation and individuals.

Wiston Lodge

Report of the Trustees for the Year Ended 31st March 2018

FINANCIAL REVIEW

Financial position

There are currently unrestricted funds of £1,564,606 (2017 - £1,371,325) and restricted funds of £116,344 (2017 - £42,255) available at the year end. Total funds at the year end equate to £1,680,950 (2017 - £1,413,580). Of the total funds, £127,924 (2017 - £60,966) is held in deposit accounts.

Net income for the year amounted to £249,370 (2017 - £128,407), comprising unrestricted funds of £175,281 (2017 - (£17,216)) and restricted funds of £74,089 (2017 - £145,623).

This income from unrestricted funds for the year ended 31 March 2018, includes an exceptional element of £131,608 arising from the write off and reorganisation of loans received when Wiston Lodge was established as an independent charity, as explained in note 18.

Reserves policy

The general fund represents the unrestricted funds arising from the past operating results. The Board has established a policy whereby the unrestricted funds not invested in tangible fixed assets held by the charity should be equal to two months of resources expended. At this level the Board feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. The charity are not currently meeting this level of reserves but are working towards it in the current financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1 each.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Directors. Directors are appointed at the Annual General Meeting.

The directors who served during the year are set out on the beginning of the trustees report.

Induction and training of new trustees

The directors keep the necessary skill requirements of Board Members under review. In the event that new members are required individuals are approached to offer themselves for appointment to the Board at the Annual General Meeting, when nominations are solicited.

The overall duty of each director is to ensure that the company operates in a manner which enables it to fulfil its objectives as efficiently as possible. In particular they should :

- > ensure that the company complies with its founding Articles, charity law and other relevant legislation
- > contribute actively to the board's role in giving clear strategic advice to the company
- > setting overall policy, defining goals, setting targets and evaluation performance
- > safeguard the good name and values of the company
- > ensure the company's financial stability
- > appoint the General Manager and monitor his/her performance

Risk policy

The directors have examined the major strategic, business and operational risks which the charity faces and confirms that systems have been established to mitigate those risks, including: the establishment of a system of procedures for authorisation of all transactions and projects, an annual review of the risks which the charity may face and the implementation of action designed to minimise any potential impact on the charity should any risks materialise.

Volunteers

Many volunteers give up their time to help at the centre, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC315652 (Scotland)

Registered Charity number

SC037778

Wiston Lodge

Report of the Trustees
for the Year Ended 31st March 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

Wiston Lodge
Millrigg Road
Wiston
ML12 6HT

Trustees

M Beresford
A K Burgauer
I Lindsay
J R Moffat
J C O Russell
G Sutherland
W G Crook
J Robison

- appointed 1.11.17
- appointed 1.10.17

Company Secretary

G Sutherland

Auditors

Farries, Kirk and McVean
Chartered Accountants
Statutory Auditors
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Chairperson

I Lindsay

Managing Director

Jonny Sutherland

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Wiston Lodge for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

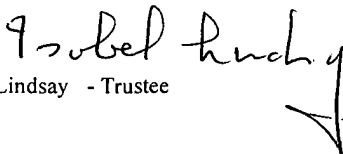
AUDITORS

The auditors, Farries, Kirk and McVean, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Wiston Lodge

Report of the Trustees
for the Year Ended 31st March 2018

Approved by order of the board of trustees on 20th December 2018 and signed on its behalf by:


Isabel Lindsay - Trustee

**Report of the Independent Auditors to the Trustees and Members of
Wiston Lodge**

Opinion

We have audited the financial statements of Wiston Lodge (the 'charitable company') for the year ended 31st March 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

We draw your attention to the fact that the comparative financial statements for the year to 31st March 2017 were not subject to audit.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Report of the Independent Auditors to the Trustees and Members of
Wiston Lodge

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

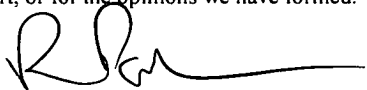
Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Rodney Palmer, BA CA (Senior Statutory Auditor)

for and on behalf of Farries, Kirk and McVean

Chartered Accountants

Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Dumfries Enterprise Park

Heathhall

Dumfries

DUMFRIESSHIRE

DG1 3SJ

20th December 2018

Wiston Lodge

Statement of Financial Activities
for the Year Ended 31st March 2018

		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	112,105	173,129	285,234	194,700
Charitable activities	5				
Incoming Resources from charitable activities		333,146	-	333,146	222,375
Other trading activities	3	1,547	-	1,547	10,392
Investment income	4	14	-	14	15
Other income	6	<u>33,561</u>	<u>2</u>	<u>33,563</u>	<u>42,728</u>
Total		480,373	173,131	653,504	470,210
EXPENDITURE ON					
Raising funds	7	2,157	-	2,157	3,421
Charitable activities	8				
Charitable activities		295,435	99,042	394,477	331,782
Governance costs		<u>7,500</u>	<u>-</u>	<u>7,500</u>	<u>6,600</u>
Total		305,092	99,042	404,134	341,803
NET INCOME		175,281	74,089	249,370	128,407
RECONCILIATION OF FUNDS					
Total funds brought forward		1,371,325	42,255	1,413,580	1,285,173
TOTAL FUNDS CARRIED FORWARD		<u>1,546,606</u>	<u>116,344</u>	<u>1,662,950</u>	<u>1,413,580</u>

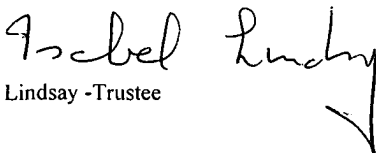
Wiston Lodge

Balance Sheet
At 31st March 2018

		Unrestricted funds	Restricted funds	2018 Total funds	2017 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	14	1,778,573	-	1,778,573	1,803,210
CURRENT ASSETS					
Debtors	15	43,652	32,317	75,969	114,365
Cash at bank and in hand		<u>43,897</u>	<u>84,027</u>	<u>127,924</u>	<u>60,966</u>
		87,549	116,344	203,893	175,331
CREDITORS					
Amounts falling due within one year	16	(198,164)	-	(198,164)	(486,384)
NET CURRENT ASSETS/(LIABILITIES)		<u>(110,615)</u>	<u>116,344</u>	<u>5,729</u>	<u>(311,053)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,667,958	116,344	1,784,302	1,492,157
CREDITORS					
Amounts falling due after more than one year	17	(121,352)	-	(121,352)	(78,577)
NET ASSETS		<u>1,546,606</u>	<u>116,344</u>	<u>1,662,950</u>	<u>1,413,580</u>
FUNDS	20				
Unrestricted funds				1,546,606	1,371,325
Restricted funds				<u>116,344</u>	<u>42,255</u>
TOTAL FUNDS				<u>1,662,950</u>	<u>1,413,580</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 20th December 2018 and were signed on its behalf by:


Isabel Lindsay -Trustee

Wiston Lodge
Cash Flow Statement
for the Year Ended 31st March 2018

	Notes	2018 £	2017 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>82,151</u>	<u>197,947</u>
Net cash provided by (used in) operating activities		<u>82,151</u>	<u>197,947</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		-	(60,445)
Interest received		<u>14</u>	<u>15</u>
Net cash provided by (used in) investing activities		<u>14</u>	<u>(60,430)</u>
Cash flows from financing activities:			
Loan repayments in year		<u>(15,207)</u>	<u>(150,146)</u>
Net cash provided by (used in) financing activities		<u>(15,207)</u>	<u>(150,146)</u>
Change in cash and cash equivalents in the reporting period		<u>66,958</u>	<u>(12,629)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>60,966</u>	<u>73,595</u>
Cash and cash equivalents at the end of the reporting period		<u>127,924</u>	<u>60,966</u>

Wiston Lodge

Notes to the Cash Flow Statement
for the Year Ended 31st March 2018

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2018	2017
	£	£
Net income for the reporting period (as per the statement of financial activities)	249,370	128,407
Adjustments for:		
Depreciation charges	24,636	18,892
Interest received	(14)	(15)
Loan written off as a donation	(100,000)	(1,000)
Loan discounted to present value	(38,608)	-
Decrease/(increase) in debtors	38,396	(43,919)
(Decrease)/increase in creditors	<u>(91,629)</u>	<u>95,582</u>
Net cash provided by (used in) operating activities	<u>82,151</u>	<u>197,947</u>

Wiston Lodge

Notes to the Financial Statements for the Year Ended 31st March 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

- All incoming resources are included in the SoFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:
- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activities are accounted for when earned
- Incoming resources from grants, where related to performance and specific deliverable, are accounted for as the charity earns the right to consideration by its performance

Expenditure

- All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category
- Costs of generating funds comprise the costs associated with attracting voluntary income
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them
- Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include the audit fees and costs linked to the strategic management of the charity
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g floor area, staff time.
- Grants payable are payments made to third parties in the furtherance of the charitable objectives of the trust. The grants are accounts for where either the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant, or any condition attaching to the grant is outside the control of the trust.

Allocation and apportionment of costs

The company's operating expenses are financed from general unrestricted funds. Costs relating to restricted funding activities are allocated to those activities when incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 1% on cost
Plant and machinery	- 20% on cost and 5% on cost
Activity construction	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Wiston Lodge

Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for the sale of goods and services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price and represent the full value of the goods and services charged to customers, including any amounts charged on for third parties.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date they are presented as non current liabilities.

Borrowings

Interest bearing borrowings are initially recorded at fair value, net of transaction costs. Interest bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transactions costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Wiston Lodge

Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

2. DONATIONS AND LEGACIES

	2018	2017
	£	£
Donations	111,133	15,611
Grants	<u>174,101</u>	<u>179,089</u>
	<u>285,234</u>	<u>194,700</u>

Donations for the year ended 31st March 2018 include the write off of a loan of £100,000, provided when Wiston Lodge was established as an independent charity, (see note 18).

Grants received, included in the above, are as follows:

	2018	2017
	£	£
South Lanarkshire Council	300	100,041
The Robertson Trust	11,500	11,500
Children In Need	39,164	40,901
RS MacDonald	7,000	7,000
Tesco	1,575	-
Surestart - National Lottery NL DoE	9,851	-
Loamingdale School	750	-
Wm Mann Foundation	950	-
National Lottery	49,350	-
KMF Maxwell Stuart Charitable Trust	20,000	-
Scottish Council for Voluntary Organisations	31,495	19,647
John Watson's Trust	1,680	-
SSE Clyde Community Fund	<u>486</u>	<u>-</u>
	<u>174,101</u>	<u>179,089</u>

3. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Fundraising events	<u>1,547</u>	<u>10,392</u>

4. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	<u>14</u>	<u>15</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2018	2017
	£	£
Trading operations	<u>333,146</u>	<u>222,375</u>
Activity Incoming Resources from charitable activities		

6. OTHER INCOME

	2018	2017
	£	£
Rents received	7,111	8,270
Other income	4,513	6,212
RHI income	<u>21,939</u>	<u>28,246</u>
	<u>33,563</u>	<u>42,728</u>

Wiston Lodge

Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

7. RAISING FUNDS

Raising donations and legacies

	2018	2017
	£	£
Fundraising costs	90	204
Events catering	<u>2,067</u>	<u>3,217</u>
	<u>2,157</u>	<u>3,421</u>

8. CHARITABLE ACTIVITIES COSTS

	Support costs (See note 9)	Totals
	£	£
Charitable activities	394,477	394,477
Governance costs	<u>7,500</u>	<u>7,500</u>
	<u>401,977</u>	<u>401,977</u>

9. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	393,138	1,339	-	394,477
Governance costs	<u>-</u>	<u>-</u>	<u>7,500</u>	<u>7,500</u>
	<u>393,138</u>	<u>1,339</u>	<u>7,500</u>	<u>401,977</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Auditors' remuneration	3,500	-
Depreciation - owned assets	<u>24,637</u>	<u>18,892</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2018 nor for the year ended 31st March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2018 nor for the year ended 31st March 2017.

Wiston Lodge

Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

12. STAFF COSTS

	2018 £	2017 £
Wages and salaries	175,545	147,716
Social security costs	10,263	8,088
Other pension costs	<u>2,848</u>	<u>2,346</u>
	<u><u>188,656</u></u>	<u><u>158,150</u></u>

Key management personnel were paid £29,355 in the year (2017 - £28,928).

The average monthly number of employees during the year was as follows:

2018	2017
<u>16</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,258	169,442	194,700
Charitable activities			
Incoming Resources from charitable activities	222,375	-	222,375
Other trading activities	10,392	-	10,392
Investment income	15	-	15
Other income	<u>42,727</u>	<u>1</u>	<u>42,728</u>
Total	300,767	169,443	470,210
EXPENDITURE ON			
Raising funds	3,421	-	3,421
Charitable activities			
Charitable activities	307,962	23,820	331,782
Governance costs	<u>6,600</u>	<u>-</u>	<u>6,600</u>
Total	317,983	23,820	341,803
NET INCOME	(17,216)	145,623	128,407
Transfers between funds	<u>134,651</u>	<u>(134,651)</u>	<u>-</u>
Net movement in funds	117,435	10,972	128,407
RECONCILIATION OF FUNDS			
Total funds brought forward	1,253,890	31,283	1,285,173
TOTAL FUNDS CARRIED FORWARD	<u><u>1,371,325</u></u>	<u><u>42,255</u></u>	<u><u>1,413,580</u></u>

Wiston Lodge

Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

14. TANGIBLE FIXED ASSETS

	Land £	Buildings £	Improvements to property £
COST OR VALUATION			
At 1st April 2017 and 31st March 2018	<u>999,000</u>	<u>601,000</u>	<u>35,029</u>
DEPRECIATION			
At 1st April 2017	10,000	11,950	-
Charge for year	<u>-</u>	<u>5,950</u>	<u>3,502</u>
At 31st March 2018	<u>10,000</u>	<u>17,900</u>	<u>3,502</u>
NET BOOK VALUE			
At 31st March 2018	<u>989,000</u>	<u>583,100</u>	<u>31,527</u>
At 31st March 2017	<u>989,000</u>	<u>589,050</u>	<u>35,029</u>
	Plant and machinery £	Activity construction £	Totals £
COST			
At 1st April 2017 and 31st March 2018	<u>235,842</u>	<u>22,416</u>	<u>1,893,287</u>
DEPRECIATION			
At 1st April 2017	68,127	-	90,077
Charge for year	<u>12,943</u>	<u>2,242</u>	<u>24,637</u>
At 31st March 2018	<u>81,070</u>	<u>2,242</u>	<u>114,714</u>
NET BOOK VALUE			
At 31st March 2018	<u>154,772</u>	<u>20,174</u>	<u>1,778,573</u>
At 31st March 2017	<u>167,715</u>	<u>22,416</u>	<u>1,803,210</u>

The land and buildings were valued on 15th June 2015 by Whyte and Barrie, qualified valuers with good local knowledge of Lanarkshire. The valuation was on an open market basis and resulted in a gain on revaluation of £734,745.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	33,715	108,578
Other debtors	<u>42,254</u>	<u>5,787</u>
	<u>75,969</u>	<u>114,365</u>

Wiston Lodge

Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other loans (see note 18)	118,617	315,208
Trade creditors	14,276	10,798
Social security and other taxes	15,437	25,659
Accruals and deferred income	44,369	115,213
Accrued expenses	<u>5,465</u>	<u>19,506</u>
	<u>198,164</u>	<u>486,384</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other loans (see note 18)	<u>121,352</u>	<u>78,577</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2018	2017
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>118,617</u>	<u>315,208</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>77,072</u>	<u>50,866</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	<u>44,280</u>	<u>27,711</u>

The bank overdraft facility of £45,000 is secured upon one of the properties in the grounds of Wiston Lodge, known as Kennels Cottage, which has a valuation of £95,000.

During the year ended 31 March 2018, the terms of 3 loans of £100,000 received when Wiston Lodge was established as an independent charity were reviewed, resulting in the following :

- (1) A loan of £100,000 was written off in the year ended 31 March 2018,
- (2) A loan of £100,000 will be written off in 2 installments of £50,000 in the years ended 31 March 2019 and 31 March 2020,
- (3) A loan of £100,000 will be repaid with a minimum repayment period of 10 years and this loan is now included in these accounts at its revalued amount of £61,392, net of interest applicable to future periods of £31,608.

This review resulted in £100,000 being included in donations and £31,608 credited to charitable activities, within unrestricted funds, as exceptional items, in the accounts for the year ended 31 March 2018.

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	1,040	1,040
Between one and five years	<u>260</u>	<u>1,300</u>
	<u>1,300</u>	<u>2,340</u>

Wiston Lodge

Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

20. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted funds				
General fund	86,716	175,282	1,284,609	1,546,607
Property Grants reserve	549,864	-	(549,864)	-
Revaluation reserve	734,745	-	(734,745)	-
	<u>1,371,325</u>	<u>175,282</u>	<u>-</u>	<u>1,546,607</u>
Restricted funds				
Moffat Charitable Trust	539	(91)	-	448
Dr Guthrie	245	(245)	-	-
J F Harvey	395	(186)	-	209
James Weir	1,400	(196)	-	1,204
Stevenson Marshall	124	-	-	124
R S McDonald	2,920	583	-	3,503
Robertsons Trust	6,900	3,625	-	10,525
Atkins Caravan	235	-	-	235
Children In Need	29,497	(8,057)	-	21,440
Tesco Bags for Life	-	973	-	973
National Lottery DoE	-	4,895	-	4,895
Loamingdale School	-	750	-	750
KMF Maxwell Stuart Trust	-	20,000	-	20,000
Wm Mann Foundation	-	784	-	784
National Lottery Path for Little People	-	49,273	-	49,273
South Lanarkshire Council	-	300	-	300
John Watson's Trust	-	1,680	-	1,680
	<u>42,255</u>	<u>74,088</u>	<u>-</u>	<u>116,343</u>
TOTAL FUNDS	<u>1,413,580</u>	<u>249,370</u>	<u>-</u>	<u>1,662,950</u>

Wiston Lodge

Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	480,373	(305,091)	175,282
Restricted funds			
Moffat Charitable Trust	1	(92)	(91)
Dr Guthrie	-	(245)	(245)
R S McDonald	7,000	(6,417)	583
Robertsons Trust	11,500	(7,875)	3,625
Children In Need	39,165	(47,222)	(8,057)
Tesco Bags for Life	1,575	(602)	973
National Lottery DoE	9,851	(4,956)	4,895
Loamingdale School	750	-	750
KMF Maxwell Stuart Trust	20,000	-	20,000
Wm Mann Foundation	950	(166)	784
Duneaton Community Council	486	(486)	-
National Lottery Path for Little People	49,350	(77)	49,273
South Lanarkshire Council	300	-	300
John Watson's Trust	1,680	-	1,680
Scottish Council for Voluntary Organisations	30,523	(30,523)	-
J F Harvey	-	(186)	(186)
James Weir	-	(196)	(196)
	173,131	(99,043)	74,088
TOTAL FUNDS	653,504	(404,134)	249,370

Wiston Lodge

Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
Unrestricted Funds				
General fund	(36,967)	(17,216)	140,899	86,716
Property Grants reserve	556,112	-	(6,248)	549,864
Revaluation reserve	<u>734,745</u>	<u>-</u>	<u>-</u>	<u>734,745</u>
	1,253,890	(17,216)	134,651	1,371,325
Restricted Funds				
Moffat Charitable Trust	539	-	-	539
Archery Appeal	102	(102)	-	-
Dr Guthrie	416	(171)	-	245
J F Harvey	395	-	-	395
James Weir	2,000	-	(600)	1,400
Stevenson Marshall	16,675	1	(16,552)	124
Games Hall	309	10,000	(10,309)	-
Schiehallion	2,071	(2,071)	-	-
R S McDonald	2,916	4	-	2,920
Robertsons Trust	5,625	1,275	-	6,900
Atkins Caravan	235	-	-	235
Children In Need	-	36,646	(7,149)	29,497
Biomass Boiler	<u>-</u>	<u>100,041</u>	<u>(100,041)</u>	<u>-</u>
	31,283	145,623	(134,651)	42,255
TOTAL FUNDS	<u>1,285,173</u>	<u>128,407</u>	<u>-</u>	<u>1,413,580</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	300,767	(317,983)	(17,216)
Restricted funds			
Dr Guthrie	1	(172)	(171)
Stevenson Marshall	1	-	1
Games Hall	10,000	-	10,000
Schiehallion	-	(2,071)	(2,071)
R S McDonald	7,000	(6,996)	4
Robertsons Trust	11,500	(10,225)	1,275
Children In Need	40,900	(4,254)	36,646
Biomass Boiler	100,041	-	100,041
Archery Appeal	<u>-</u>	<u>(102)</u>	<u>(102)</u>
	169,443	(23,820)	145,623
TOTAL FUNDS	<u>470,210</u>	<u>(341,803)</u>	<u>128,407</u>

Wiston Lodge

Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

20. MOVEMENT IN FUNDS - continued

Unrestricted Funds

The Property Grants Reserve represents monies received to part fund the purchase of Land and Buildings from YMCA together with four chalets from the All Buildings Range. This fund is released to General Funds in line with the depreciation policy.

The Revaluation Reserve was designated in 2015 when the land and buildings were revalued. Depreciation is charged here.

During the period under review the trustee's decided to discontinue the use of these designated funds and transfer the balance to General Reserves.

Restricted Funds

Moffat Charitable Trust advanced monies to assist with the purchase of rope course equipment.

Dr Guthrie advanced monies to fund the purchase of waterproof trousers. This restricted fund was completed in 2018.

J F Harvey advanced monies to assist with outdoor clothing and equipment purchases.

James Weir Foundation advanced monies to improve the equipment within Wiston Lodge.

Stevenson Marshall advanced monies for renovation and heating.

The Robertson Trust and R S McDonald advanced monies to help fund salary costs of the Programme Development Coordinator.

The Biomass Boiler Fund represented monies received to fund part of the Biomass Boiler purchased in the previous financial year. This restriction was completed in 2017 and the funds transferred to General Funds.

Children in Need advanced monies to fund a new salary post and a trail path.

Tesco Bags for Life advanced monies to provide tools for the Path of the Little People project.

The National Lottery (Awards for All) advanced funds to help with activities for students completing the Duke of Edinburgh Award.

Loaningdale School provided funds towards the purchase of new waterproof boots for outdoor activities.

The KMF Maxwell Stuart Charitable Trust provided a grant to fund repairs and renovate rooms in the main building.

SSE Clyde Windfarm Grant Scheme (via Duneaton Community Council), W M Mann Foundation and South Lanarkshire Council advanced monies to purchase new archery equipment.

The National Lottery (Young Start) funded a project co-ordinator post and other costs relating to the Path of the Little People project.

John Watson's Trust advanced monies towards the purchase of new climbing equipment.

The Scottish Council for Voluntary Organisations provided grant contributions towards wage costs.

Wiston Lodge

Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

21. RELATED PARTY DISCLOSURES

The trustees receive no remuneration for their services, nor did they claim any expenses during the period.

M Beresford is a Trustee and has advanced two loans to the charity as follows :

Loan of £100,000 which was interest free with no fixed repayment terms. It has now been agreed that this loan will be repaid from 1 April 2018 with a minimum repayment period of 10 years and this loan is now included in these accounts at its revalued amount of £61,392 at 31 March 2018.

Loan of £21,130 was advanced, interest free, in 2014 which is being repaid over 5 years. At 31 March 2018 the outstanding element of this loan amounted to £907 (2017 - £5,107).

J Russell is a Trustee who previously advanced a loan of £100,000 to the charity which was interest free with no fixed repayment terms. It has now been agreed that this loan will be written off in 2 instalments of £50,000 - in the years ended 31 March 2019 and 31 March 2020.

Wiston Lodge

Detailed Statement of Financial Activities
for the Year Ended 31st March 2018

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	111,133	15,611
Grants	<u>174,101</u>	<u>179,089</u>
	285,234	194,700
Other trading activities		
Fundraising events	1,547	10,392
Investment income		
Deposit account interest	14	15
Charitable activities		
Trading operations	333,146	222,375
Other income		
Rents received	7,111	8,270
Other income	4,513	6,212
RHI income	<u>21,939</u>	<u>28,246</u>
	<u>33,563</u>	<u>42,728</u>
Total incoming resources	653,504	470,210
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	90	204
Events catering	<u>2,067</u>	<u>3,217</u>
	2,157	3,421
Support costs		
Management		
Wages	175,545	147,716
Social security	10,263	8,088
Pensions	2,848	2,346
Rates & insurance	11,217	11,960
Light and heat	22,948	25,593
Telephone	1,118	917
Postage and stationery	2,319	846
Advertising	-	300
Sundries	2,355	3,786
Vehicles	924	1,645
Catering	30,587	25,421
Maintenance	33,529	16,128
Professional fees & licences	1,687	955
Laundry & cleaning	7,042	3,943
Bad debts	-	(1,000)
Tutors & contract labour	31,230	30,361
Training	795	1,198
Interest	(34,425)	7,511
Costs of charitable activities	68,520	23,820
Buildings depreciation	5,950	5,950
Carried forward	374,452	317,484

Wiston Lodge

Detailed Statement of Financial Activities
for the Year Ended 31st March 2018

	2018 £	2017 £
Management		
Brought forward	374,452	317,484
Improvements to property	3,502	-
Plant & machinery depreciation	12,942	12,942
Fixtures and fittings	<u>2,242</u>	<u>-</u>
	393,138	330,426
Finance		
Bank charges	1,339	1,356
Governance costs		
Auditors' remuneration	3,500	-
Accountancy and legal fees	<u>4,000</u>	<u>6,600</u>
	<u>7,500</u>	<u>6,600</u>
Total resources expended	404,134	341,803
	<hr/>	<hr/>
Net income	<u><u>249,370</u></u>	<u><u>128,407</u></u>