

Broseley Homes Limited

Annual report and financial statements for the year ended 31 December 2012

Company number: SC314990

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Broseley Homes Limited

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Company information

Directors

N Fitzsimmons
C E Lewis
E M Catchpole
J E Massey

Registered office

Regency House
Crossgates Road
Halbeath
Dunfermline
Fife KY11 7EG

Broseley Homes Limited

Directors' report for the year ended 31 December 2012

The directors present their annual report together with the unaudited financial statements of the Company for the year ended 31 December 2012. In this report, the 'Group' means Avant Homes Holdings Limited (formerly Gladedale Limited) and its subsidiary undertakings, the 'Residential Group' means Avant Homes Limited (formerly Gladedale Residential Group Limited) and its subsidiaries and the 'Company' means Broseley Homes Limited.

Principal activities

The Company is expected to remain dormant for the foreseeable future.

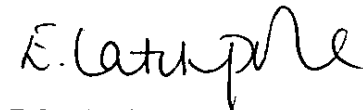
On 28 June 2012, Avant Homes Holdings Limited (formerly Gladedale Limited) acquired the entire share capital of Avant Homes Group Limited (formerly Gladedale Group Holdings Limited) (formerly the ultimate parent undertaking of the Gladedale Group). Arising from this new ownership, the Group was financially restructured and entered into new facilities agreements with the Group's principal lender, Bank of Scotland plc.

Directors

The directors who, unless otherwise stated, served throughout the year and up to the date of signing the financial statements were as follows:

N Fitzsimmons
C E Lewis
J E Massey
E M Catchpole (appointed 20 June 2012)

By order of the Board



E Catchpole
Director

26 SEP 2013

Broseley Homes Limited

Balance Sheet as at 31 December 2012

| | Note | 2012 £ | 2011 £ |
|--|------|-----------|-----------|
| Current assets | | | |
| Debtors | 2 | 1 | 1 |
| Net current assets and net assets | | 1 | 1 |
| Capital and reserves | | | |
| Called up share capital | 3 | 1 | 1 |
| Share premium account | | | |
| Profit and loss account | | | |
| Total shareholders' funds | | 1 | 1 |

For the period ended 31 December 2012, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

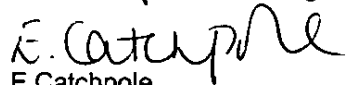
Statement of directors' responsibilities

The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2009).

The financial statements on pages 2 to 4 were approved by the Board and authorised for issue on 26 September 2013.



E Catchpole

Director

Broseley Homes Limited, Company number: SC314990

Broseley Homes Limited

Notes to the Financial Statement for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

These financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the period, are set out below.

On 28 June 2012, Avant Homes Holdings Limited (formerly Gladedale Limited) acquired the entire share capital of Avant Homes Group Limited (formerly Gladedale Group Holdings Limited) (formerly the ultimate parent undertaking of the Gladedale Group). Arising from this new ownership, the Group was financially restructured and entered into new facilities agreements with the Group's principal lender. On this basis, and also taking into account an undertaking from its parent to continue to support the Company for the foreseeable future, the directors consider that it is appropriate to prepare the financial statements on a going concern basis.

Cash flow statement

The Company is a wholly owned subsidiary of Avant Homes Holdings Limited (formerly Gladedale Limited) and is included in its consolidated financial statements which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1.

Profit and loss account

The Company did not trade during the period and accordingly no profit and loss account has been prepared. The Company made neither a profit nor a loss nor had any other recognised gain or loss.

2 Debtors

| | Note | 2012 £ | 2011 £ |
|------------------------------------|------|-----------|-----------|
| Amounts owed by Group undertakings | | 1 | 1 |

All amounts owed by Group undertakings are interest free, unsecured and are repayable on demand.

3 Called up share capital

| | 2012 £ | 2011 £ |
|-------------------------------------|-----------|-----------|
| Allotted, called up and fully paid: | | |
| 1 ordinary shares of £1 each | 1 | 1 |

Broseley Homes Limited

Notes to the Financial Statement for the year ended 31 December 2012 (continued)

4 Related party transactions

The Company is a wholly owned subsidiary of Gladedale Holdings Limited. Avant Homes Holdings Limited (formerly Gladedale Limited), the ultimate parent undertaking, has prepared consolidated financial statements for the year ended 31 December 2012 and therefore the Company has relied on the exemptions contained within Financial Reporting Standard No. 8 in respect of the disclosure of related party transactions. There are no other related parties transactions that require disclosure in these financial statements.

5 Ultimate parent undertaking

The Company is a wholly owned subsidiary of Gladedale Holdings Limited.

On 28 June 2012, Avant Homes Holdings Limited (formerly Gladedale Limited) acquired the entire issued share capital of Avant Homes Group Limited (formerly Gladedale Group Holdings Limited).

At the balance sheet date the ultimate parent undertaking was Avant Homes Holdings Limited (formerly Gladedale Limited), a company registered in England and Wales. Avant Homes Holdings Limited (formerly Gladedale Limited) was the largest and Avant Homes Limited (formerly Gladedale Residential Group Limited) was the smallest group of which the Company was a member and for which consolidated accounts are prepared. Copies of the financial statements of Avant Homes Holdings Limited (formerly Gladedale Limited) are available from Companies House, Crown Way, Maindy, Cardiff CF4 3UZ.