

REGISTERED COMPANY NUMBER: SC314823 (Scotland)
REGISTERED CHARITY NUMBER: 036162

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2020
for
Govanhill Baths Community Trust



The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

**Contents of the Financial Statements
for the Year Ended 31 March 2020**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16 to 17

**Report of the Trustees
for the Year Ended 31 March 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- a. to preserve and conserve, for the public benefit, buildings of historic or architectural interest, in particular Govanhill Baths; and
- b. to promote the benefit of the inhabitants of Govanhill and its environs without distinction of sex, sexuality, political, religious or other opinions by associating the local statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities or assist in the provision of facilities, in the interest of social welfare for recreation and other leisure-time occupations so that their conditions of life may be improved.

In furtherance of these purposes, but not otherwise, the Trustees shall seek:

- (i) to acquire, maintain and manage the property known as Govanhill Baths;
- (ii) to create and promote for the public use within that facility a Healthy Living Centre incorporating the present contents and to do so through a variety of sporting, recreational and cultural activities, including swimming, fitness exercise clinics, games, healthy diet promotion and other relevant activities as the Trustees deem as necessary from time to time to decide.

The expenses of creating and administering the Trust, and any tax payable in relation to the GBCT, shall be met in priority to all other payments and transfers of assets out of the Trust property.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The GBCT, in partnership with the Govanhill Baths Building Preservation Trust and the Govanhill Baths Community Benefit Society continues to deliver on our aim of refurbishing the Govanhill Baths as part of the Phase 1b development into a community based Wellbeing Centre. This includes all the necessary fundraising, legal procedures to acquire the building and business and operational planning. A Learning and Outreach Officer was appointed for the Phase 1b project in addition to work alongside the arts co-ordinator and archivist.

GBCT continues to contribute to the social and built regeneration of the local area, operating its services across various community spaces while the building isn't yet open. This includes the office on Calder street, the 'Deep End' and rental of rooms in other buildings. All operations were taken online in March due to Covid19.

A wealth of activity is delivered for the local community across our Wellbeing, Rags to Riches, Archives, Arts and Youth programmes. Partnership working is also a key part of how the organisation delivers our activities.

The Wellbeing Programme has continued to expand and develop and this year we have appointed a programme co-ordinator. Activities have included yoga, knitting, tai chi and chess, drawing and pottery with 169 people completing at least a 6 week course.

Rags to Riches, continued to deliver workshops at the shop, the Deep End and outreach with schools. It also took on delivering public art projects, the first one, which was a mural on Bowan street. The shop on Victoria Road was closed in January 2020 as funding was not secured to cover the running costs. Local makers continued to be supported and promoted through the online shop and the annual craft fair. A successful application to the Climate Challenge Fund will fund new staff members to expand the upcycling activities.

The Deep End, which formally opened in April 2019 has been a very successful base for Rags to Riches, Wellbeing activities and the Arts programme. The Deep End includes office, meeting spaces, artists' studios and ceramics studio.

**Report of the Trustees
for the Year Ended 31 March 2020**

GBCT Archives continued to catalogue and preserve material related to the history of the campaign and the building. In connection to the archive, a book was produced *Loved and Lost*, documenting changes to the built fabric and social history of the area.

As part of our Arts programme, the third successful Govanhill International Festival and Carnival was delivered with a continually expanding programme including a book festival with an attendance of over 5000 people. The ceramic studio has been really successful in bringing in 210 numbers of participants.

The Youth programme has gone from strength to strength, delivering a range of activity including a Christmas pantomime, 87 people have been attending.

Our activities are programmed to continue where and when possible with reference to government guidelines and the health and wellbeing of our staff and participants.

FINANCIAL REVIEW

Reserves policy

Definition of 'Reserves'

GBCT's, "Reserves" are funds that are freely available to fund our general operations and not subject to commitments, planned expenditure or other restrictions. Consequently our Reserves do not include restricted funds or designated funds.

Aim

The aims of GBCT's Reserves policy is to help properly manage our resources as well as helping to plan and formally report our approach to funders, members and the wider community. Our Reserves policy helps us to match our reserves to our requirements.

Purpose

GBCT's Reserves policy covers the amount of reserves required to provide us with adequate financial stability and the means to meet our charitable objectives for the foreseeable future. GBCT trustees propose to maintain our reserves at a level which is at least equivalent to three months operational expenditure and likely funding streams.

Reserves value

For 2020-2021 financial year, GBCT has set a reserves value of £30,000. This figure has been informed by the following:

- a. Average Cash flow (and forecasts);
- b. A review of existing funds;
- c. A review of future income streams;
- d. A review of likely future expenditure;
- e. A review of past operational and other trends;
- f. A review of the major risks facing GBCT
- g. An analysis of future needs, contingencies and risks the potential consequences for GBCT not being able to meet them.

Review

GBCT Trustees will review the amount of reserves that are required to ensure that they are adequate to fulfil GBCT's continuing obligations, based on the presentation management accounts on a quarterly basis.

FUTURE PLANS

The Phase 1b capital refurbishment is planned to start in late 2020 and will see the transformation of the Govanhill Baths into a Wellbeing centre. The refurbishment is likely to take 15-18 months.

Going forward we have plans to continue developing our wellbeing projects including setting up a People's Pantry, securing premises for the Youth club and responding to the needs of the community, particularly in relation to the affects of Covid19. We will be aiming for construction work on the Baths to start in the next year and doing a lot of background planning to prepare operationally for reopening the building. We will also continue to look beyond Phase 1b as to how other parts of the building can be included in the development, particularly the Steamie

**Report of the Trustees
for the Year Ended 31 March 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is registered as a charity with the Office of the Scottish Charity Regulator.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC314823 (Scotland)

Registered Charity number

036162

Registered office

126 Calder Street
Govanhill
GLASGOW
G42 7PQ

Trustees

J Adair
D J Mcfadden
A M Walsh
F M Diver
J Beaver
A Wilde - Chair
Q Khan
N Murphy (resigned 5.6.19)
V Wilson
A Conacher
E Beardsmore (resigned 4.4.19)
G Hassan (appointed 5.8.19)
C Fenelon

Company Secretary

F M Diver

Independent Examiner

Raymond Henry BSC FCA
The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Approved by order of the board of trustees on 21 October 2020 and signed on its behalf by:



A Wilde - Chair - Trustee

**Independent Examiner's Report to the Trustees of
Govanhill Baths Community Trust**

I report on the accounts for the year ended 31 March 2020 set out on pages five to fifteen.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Raymond Henry BSC FCA
The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

21 October 2020

**Statement of Financial Activities
for the Year Ended 31 March 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	11,580	1,581	13,161	29,582
Charitable activities	5				
Grant income		-	229,055	229,055	187,363
Festivall Grant Income		-	2,218	2,218	18,637
Other trading activities	3	21,303	-	21,303	57,057
Investment income	4	-	-	-	8
Total		<u>32,883</u>	<u>232,854</u>	<u>265,737</u>	<u>292,647</u>
EXPENDITURE ON					
Raising funds	6	-	2,383	2,383	11,066
Charitable activities	7				
Direct charitable expenditure		83,466	225,249	308,715	298,440
Total		<u>83,466</u>	<u>227,632</u>	<u>311,098</u>	<u>309,506</u>
NET INCOME/(EXPENDITURE)		<u>(50,583)</u>	<u>5,222</u>	<u>(45,361)</u>	<u>(16,859)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		136,647	312,676	449,323	466,182
TOTAL FUNDS CARRIED FORWARD		<u><u>86,064</u></u>	<u><u>317,898</u></u>	<u><u>403,962</u></u>	<u><u>449,323</u></u>

**Balance Sheet
31 March 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
FIXED ASSETS					
Tangible assets	13	103,761	312,676	416,437	417,744
CURRENT ASSETS					
Debtors	14	5,049	-	5,049	24,774
Cash at bank and in hand		8,819	5,222	14,041	39,559
		<u>13,868</u>	<u>5,222</u>	<u>19,090</u>	<u>64,333</u>
CREDITORS					
Amounts falling due within one year	15	(31,565)	-	(31,565)	(32,754)
NET CURRENT ASSETS		<u>(17,697)</u>	<u>5,222</u>	<u>(12,475)</u>	<u>31,579</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>86,064</u>	<u>317,898</u>	<u>403,962</u>	<u>449,323</u>
NET ASSETS		<u>86,064</u>	<u>317,898</u>	<u>403,962</u>	<u>449,323</u>
FUNDS	17				
Unrestricted funds:					
General fund				(16,052)	34,531
Designated Fund - Phase 1B				102,116	102,116
				<u>86,064</u>	<u>136,647</u>
Restricted funds				<u>317,898</u>	<u>312,676</u>
TOTAL FUNDS				<u>403,962</u>	<u>449,323</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

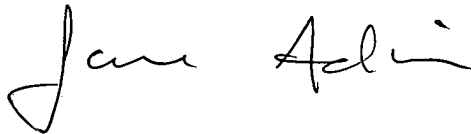
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 March 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2020 and were signed on its behalf by:

J Adair - Trustee

A handwritten signature in black ink, appearing to read 'J Adair', written in a cursive style.

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.20	31.3.19
	£	£
Membership and donations	10,232	10,281
Gift aid	1,975	1,878
Grants	-	17,214
Merchandise sales	954	209
	<u>13,161</u>	<u>29,582</u>

Grants received, included in the above, are as follows:

	31.3.20	31.3.19
	£	£
SEGF	<u>-</u>	<u>17,214</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

3. OTHER TRADING ACTIVITIES

	31.3.20	31.3.19
	£	£
Fundraising events	3,628	915
Room hire	-	15,878
Events	17,675	25,816
Swimming lessons	-	14,448
	<u>21,303</u>	<u>57,057</u>

4. INVESTMENT INCOME

	31.3.20	31.3.19
	£	£
Deposit account interest	-	8
	<u>-</u>	<u>8</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.20	31.3.19
	£	£
Grants	229,055	187,363
Grants	2,218	18,637
	<u>231,273</u>	<u>206,000</u>

Grants received, included in the above, are as follows:

	31.3.20	31.3.19
	£	£
Scottish Refugee Council	500	-
Glasgow City Council	6,937	8,759
Awards For All	-	6,550
Scottish Government - PCF	60,272	62,000
Foundation Scotland	4,591	-
Voluntary Action Fund	-	22,770
The Robertson Trust	7,500	7,500
NHS Health Improvement	14,680	-
Phase 1B - Creative Scotland	-	2,500
SEIN	-	5,150
EIS	-	1,000
Alistair Hulett Trust	-	1,437
SEGF	55,000	25,850
Foundation Scotland - Women on Mend Grant	4,591	9,182
NHS - Art of Conversation	-	1,500
WESRC	-	1,000
Scottish Government - R2R Youth Place Standard Conversations	15,000	20,000
Govanhill Community Development Trust	1,600	5,500
Scottish Government - Archive Suffragette Grant	-	4,700
HFL- Archive/Heritage Grant	11,251	6,452
Museum Galleries Grant - Talk of the Steamie	-	1,420
Architectural Heritage Grant	-	10,000
City Charitable Trust	-	800
Culture and Sport - Winter Solstice	-	1,550
Arts Funding	-	380
Wren FFC Communities	12,257	-
	<u>194,179</u>	<u>206,000</u>
Carried forward	194,179	206,000

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.20	31.3.19
	£	£
Brought forward	194,179	206,000
Soil Association Triodos Bank	1,912	-
Youthink Scotland	6,770	-
Govan Community PR	740	-
University of Glasgow	144	-
Govanhill Youth Club	4,000	-
EIS	618	-
Historic Environment Scotland	5,000	-
Glasgow Life Vibrancy Award	1,800	-
National Lottery Community Fund	21,300	-
Keep Scotland Beautiful	12,024	-
	<u>248,487</u>	<u>206,000</u>

6. RAISING FUNDS**Raising donations and legacies**

	31.3.20	31.3.19
	£	£
Fundraising costs	<u>2,383</u>	<u>11,066</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs £	Totals £
Direct charitable expenditure	<u>301,762</u>	<u>6,953</u>	<u>308,715</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.20	31.3.19
	£	£
Staff costs	145,725	139,088
Insurance	2,106	1,851
Postage and stationery	971	2,355
Sundries	660	(74)
Project expenses	75,382	94,847
Refurbishment costs	414	13,003
Deep End Refurbishment	27,574	-
Premises running costs	44,470	25,587
Repairs and renewals	208	1,768
Motor and travel expenses	2,945	-
Depreciation	1,307	1,417
HLF - Development Costs	-	5,724
	<u>301,762</u>	<u>285,566</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.20	31.3.19
	£	£
Depreciation - owned assets	1,307	1,417
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.20	31.3.19
	9	9
Direct charitable	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,368	17,214	29,582
Charitable activities			
Grant income	2,500	184,863	187,363
Festivall Grant Income	-	18,637	18,637
Other trading activities	57,057	-	57,057
Investment income	8	-	8
Total	<u>71,933</u>	<u>220,714</u>	<u>292,647</u>
EXPENDITURE ON			
Raising funds	5,392	5,674	11,066
Charitable activities			
Direct charitable expenditure	50,200	248,240	298,440
Total	<u>55,592</u>	<u>253,914</u>	<u>309,506</u>
NET INCOME/(EXPENDITURE)	<u>16,341</u>	<u>(33,200)</u>	<u>(16,859)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	120,306	345,876	466,182
TOTAL FUNDS CARRIED FORWARD	<u>136,647</u>	<u>312,676</u>	<u>449,323</u>

13. TANGIBLE FIXED ASSETS

	Phase 1B £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2019 and 31 March 2020	412,292	7,860	6,495	333	426,980
DEPRECIATION					
At 1 April 2019	-	4,334	4,792	110	9,236
Charge for year	-	881	426	-	1,307
At 31 March 2020	-	5,215	5,218	110	10,543
NET BOOK VALUE					
At 31 March 2020	<u>412,292</u>	<u>2,645</u>	<u>1,277</u>	<u>223</u>	<u>416,437</u>
At 31 March 2019	<u>412,292</u>	<u>3,526</u>	<u>1,703</u>	<u>223</u>	<u>417,744</u>

14. DEBTORS

	31.3.20 £	31.3.19 £
Amounts falling due within one year:		
Trade debtors	3,409	5,228
VAT	1,640	2,332
	<u>5,049</u>	<u>7,560</u>
Amounts falling due after more than one year:		
Other debtors	-	17,214
Aggregate amounts	<u>5,049</u>	<u>24,774</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts (see note 16)	-	17,300
Trade creditors	6,550	11,684
Tax	(6)	(6)
Social security and other taxes	4,584	3,346
Other creditors	20,437	430
	<u>31,565</u>	<u>32,754</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.3.20	31.3.19
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	17,300
	<u>-</u>	<u>17,300</u>

17. MOVEMENT IN FUNDS

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	34,531	(50,583)	(16,052)
Designated Fund - Phase 1B	102,116	-	102,116
	<u>136,647</u>	<u>(50,583)</u>	<u>86,064</u>
Restricted funds			
Phase 1B fund	312,676	-	312,676
Rags 2 Riches	-	5,222	5,222
	<u>312,676</u>	<u>5,222</u>	<u>317,898</u>
TOTAL FUNDS	<u>449,323</u>	<u>(45,361)</u>	<u>403,962</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,883	(83,466)	(50,583)
Restricted funds			
SEGF (Rags to Riches)	(17,214)	17,214	-
GBArt	13,551	(13,551)	-
Rags 2 Riches	119,035	(113,813)	5,222
Festival Fund	6,818	(6,818)	-
Wellbeing Program	105,664	(105,664)	-
Archives	5,000	(5,000)	-
	<u>232,854</u>	<u>(227,632)</u>	<u>5,222</u>
TOTAL FUNDS	<u>265,737</u>	<u>(311,098)</u>	<u>(45,361)</u>

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	20,690	13,841	34,531
Designated Fund - Phase 1B	99,616	2,500	102,116
	<u>120,306</u>	<u>16,341</u>	<u>136,647</u>
Restricted funds			
Scottish Government - Tampon Tax Grant	33,200	(33,200)	-
Phase 1B fund	312,676	-	312,676
	<u>345,876</u>	<u>(33,200)</u>	<u>312,676</u>
TOTAL FUNDS	<u>466,182</u>	<u>(16,859)</u>	<u>449,323</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,433	(55,592)	13,841
Designated Fund - Phase 1B	2,500	-	2,500
	<u>71,933</u>	<u>(55,592)</u>	<u>16,341</u>
Restricted funds			
Scottish Government - Tampon Tax Grant	-	(33,200)	(33,200)
SEGF (Rags to Riches)	17,214	(17,214)	-
GBArt	3,590	(3,590)	-
Rags 2 Riches	58,634	(58,634)	-
Festival Fund	18,637	(18,637)	-
Wellbeing Program	99,568	(99,568)	-
Archives	23,071	(23,071)	-
	<u>220,714</u>	<u>(253,914)</u>	<u>(33,200)</u>
TOTAL FUNDS	<u><u>292,647</u></u>	<u><u>(309,506)</u></u>	<u><u>(16,859)</u></u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2020**

	31.3.20 £	31.3.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership and donations	10,232	10,281
Gift aid	1,975	1,878
Grants	-	17,214
Merchandise sales	954	209
	<hr/>	<hr/>
	13,161	29,582
Other trading activities		
Fundraising events	3,628	915
Room hire	-	15,878
Events	17,675	25,816
Swimming lessons	-	14,448
	<hr/>	<hr/>
	21,303	57,057
Investment income		
Deposit account interest	-	8
Charitable activities		
Grants	231,273	206,000
	<hr/>	<hr/>
Total incoming resources	265,737	292,647
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	2,383	11,066
Charitable activities		
Wages	145,725	139,088
Insurance	2,106	1,851
Postage and stationery	971	2,355
Sundries	660	(74)
Project expenses	75,382	94,847
Refurbishment costs	414	13,003
Deep End Refurbishment	27,574	-
Premises running costs	44,470	25,587
Repairs and renewals	208	1,768
Motor and travel expenses	2,945	-
Depreciation	1,307	1,417
HLF - Development Costs	-	5,724
	<hr/>	<hr/>
	301,762	285,566
Support costs		
Governance costs		
Legal and professional fees	6,533	12,874
Carried forward	6,533	12,874

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2020**

	31.3.20 £	31.3.19 £
Governance costs		
Brought forward	6,533	12,874
Board Meeting Expenses	420	-
	<u>6,953</u>	<u>12,874</u>
Total resources expended	<u>311,098</u>	<u>309,506</u>
Net expenditure	<u><u>(45,361)</u></u>	<u><u>(16,859)</u></u>