

Govanhill Baths Community Trust

DIRECTORS REPORT

AND

FINANCIAL STATEMENTS

For the period

17th January 2010 to the 16th January 2011



Company Registered in Scotland SC314823

Charity Registered in Scotland SC036162

Govanhill Baths Community Trust

Financial Statements

January 16th 2011

Index

Trust Details	3
Director's Report	4
Statement of Financial Activities	6
Balance Sheet	7
Notes to Accounts	9

Govanhill Baths Community Trust

Financial Statements

January 16th 2011

Current Directors and Board Members

Ms Jean Adair

Ms Alex Wilde

Mr Andrew Johnson

Ms Fatima Uygun

Mr Donald McFadden

Mr Aamer Anwar

Ms Frances Diver

Mr Daniel Alderslowe (non executive)

Contact

Name	Ms Fatima Uygun (Treasurer)
Office Address	126 Calder Street, Govanhill, Glasgow G42 7QR
Charity Shop Address	465 Victoria Road, Govanhill, Glasgow G42 8RL
Telephone	0141 433 2999
Email	info@govanhillbaths.com
Web	www.govanhillbaths.com

Recruitment and Appointment of Trustees

All of the Trust Trustees are appointed or re-appointed according to the rules set out in the Trust's Constitution.

Governing Documents

The Trust is a Charitable Organisation and the purpose and administration arrangements are set out in the Constitution

Govanhill Baths Community Trust

Directors Report

January 16th 2011

1. Structure, Governance and Management

Legal Status

Govanhill Baths Community Trust Ltd is a Company Limited by Guarantee, not having a share capital, incorporated under the Companies Act 1985. The Company is registered as a Charity with Scottish Charity Regulator under SC 036162.

2. Charitable Purposes

- a. To preserve and conserve, for the public benefit, buildings of historic or architectural interest, in particular Govanhill Baths; and
- b. To promote the benefit of the inhabitants of Govanhill and its environs without distinction of sex, sexuality, political, religious or other opinions by associating the local statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities or assist in the provision of facilities, in the interest of social welfare for recreation and other leisure-time occupation so that their conditions of life may be improved.

In furtherance of these purposes, but not otherwise, the Trustees shall seek;

- (i) To acquire, maintain and manage the property known as Govanhill Baths;
- (ii) To create and promote for the public use within that facility a Healthy Living Centre incorporating the present contents and to do so through a variety of sporting, recreational and cultural activities, including swimming, fitness exercise clinics, games, healthy diet promotion and other relevant activities as the Trustees deem as necessary from time to time to decide.

The expenses of creating and administering the Trust, and any tax payable in relation to the GBCT, shall be met in priority to all other payments and transfers of assets out of the Trust Property

3. Trustee Remuneration and Expenses

The Trustees did not receive any remuneration or expense allowances during the period, unless incurred during the business of the Trust activity or related to Trust business.

Govanhill Baths Community Trust

Directors Report

January 16th 2011

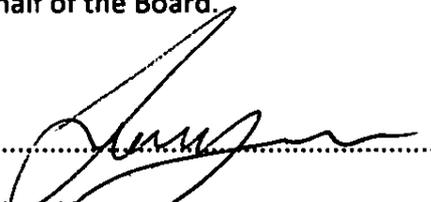
Directors Responsibilities in Respect of Preparation of Financial Statements

The Office of the Scottish Charity Regulator and under the Companies Act the directors are required to prepare Financial Statements for the year January 16th 2011. The Directors have:

- Selected suitable accounting policies and then applied to them consistently;
- Made correct judgements and estimates that are reasonable and prudent;
- Stated whether applicable standards have been followed subject to any material departure and disclosure and explained in the Financial Statements.

Principle Activities and Review of Business

The report was approved by Andrew Johnson (Chair) on 25th September 2011 and signed on behalf of the Board.


.....
Fatima Uygun
(Date) 24.11.11


.....
Andrew Johnson
(Date) 25.09.11

Govanhill Baths Community Trust

Statement of Financial Activities

January 16th 2011

Incoming resources

	Notes	Unrestricted funds	Restricted income	2010/11	2009/10
Voluntary Income		22,231		22,231	19,839
Activities for generating funds			67,088	67,088	45,578
Investment income				27	27
Membership and donations		1,176		1,176	2,247
Total incoming resources	2	23,407	67,088	90,495	68,691

Resources extended

	Notes	Unrestricted funds	Restricted income	2009-2010	2010/2011
Cost of generating funds					
Fund-raising trading costs		21,453	64,727	86,180	58,946
Total resources extended	3	21,453	64,727	86,180	58,946
Net income		1,954	2,361	4,315	9,745

Total Funds

Beginning of the Year				21,171	11,426
Profit during the Year				4,315	
Total incoming resources				25,486	21,171

Govanhill Baths Community Trust

Statement of Financial Activities

January 16th 2011

	Notes	Unrestricted funds	Restricted income	2010/11	2009/10
<u>Fixed Assets</u>					
Tangible Assets	4	1,303		1,303	1,738
Total fits assets		1,303		1,303	1,738
<u>Current Assets</u>					
Debtors		3,674		3,674	3,989
Cash at bank and in hand		2,581	20,628	23,209	23,650
Total current assets		6,350	20,628	26,883	27,639
<u>Liabilities</u>					
Accrued Liabilities		2,700	0	2,700	8,206
Total current liabilities		2,700	0	2,700	8,206
Net Current Assets		3,555	20,628	24,183	19,433
Total Assets		4,858	20,628	25,486	21,171
<u>Funds of the Charity</u>					
Balance End of the Year				25,486	21,171
Total Charity Funds				25,486	21,171

Govanhill Baths Community Trust

Balance Sheet

January 16th 2011

The Accounts have been prepared in advance in accordance with the provisions applicable to companies subject to Small Companies Regime for the Year ended January 16th 2011. The company has been entitled to an exemption from an audit under Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for :-

1. Ensuring that the company keeps accounting records which comply with Section 386 of the Company Act and
2. Preparing accounts which give a fair and true view of the financial year and of its profit and loss for the year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts so far applicable to the company

The Financial Statements were approved by Andrew Johnson, Chair of the Trust on 25th September 2011 and signed on behalf of the Trust.


.....
Fatima Uygun, Treasurer/Director

27.11.11
.....


.....
Andrew Johnson, Chair

28.11.11
.....

Govanhill Baths Community Trust

Notes to Financial Statements

January 16th 2011

Note 1 Basis of preparation

1. Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- Accounting Standards;
- And with the Charities Act 1993

Trustee responsibilities in respect of preparation of financial statements

The advice of the Scottish Charities Regulator requires the Trustees to prepare financial statements for the year which give a true and fair account of the state of affairs of the Trust and of the income and expenditure for this period.

In preparation of financial statements the Trustees have:-

- Selected suitable accounting policies and then applied them consistently;
- Made correct judgement and estimate that are reasonable and prudent;
- Stated whether applicable standards have been followed, subject to any material departure and disclosures and explained in the financial statements;
- The Trustees are responsible for the keeping of proper accounting records and for the preparation of financial statements, which can be disclosed with reasonable accuracy at any time in the financial position of the Trust. The Trustees are responsible for safeguarding the assets of the Trust and hence for taking responsibility for the prevention and detection of fraud and other irregularities.

Govanhill Baths Community Trust

Notes to Financial Statements

January 16th 2011

Note 2 Analysis of Incoming Resources

Voluntary income	2010/11	2009/10
Membership and Donations	1176	2,247
Income from Charity Shop	22,231	19,839
Total	23,407	22,086

Activities for generating funds

NHS	1,000	
Scottish Government	46,554	35,581
Glasgow City Council	2,400	6,500
GB CMBT		2,200
Million Meter Swim		2,297
Awards for All	10,000	
Service Award	50	
Culture & Sports	7,084	
Total	67,088	46,578

Investment income	2010/11	2009/10
Bank Interest		27
Total		27
Total Income	90,495	68,691

Govanhill Baths Community Trust

Notes to Financial Statements

January 16th 2011

Note 3 Analysis of resources expended

Cost of generating voluntary income	2010/11	2009/10
Postage, printing and stationary	1,993	521
Membership and subscription	256	286
Office expenses	7,206	2,234
Other marketing and comms	10,173	3,272
Research and consultancy	45,918	35,888
Rent and insurance	12,733	10,708
Repairs and maintenance	3,286	2,138
Professional fees	2,347	600
Telephone	1,051	915
Electricity	630	1,394
Bank Charges	170	365
Depreciation	435	580
Total	86,180	58,946

Govanhill Baths Community Trust

Notes to Financial Statements

January 16th 2011

Note 4 Fixed assets

	Opening Balance	Accumulated Depreciation	Balance B
Cost Beginning of the Year	2,488	750	1,738
Depreciation during Year	0	435	435
Balance End of Year	2,488	1,185	1,303

Notes to Financial Statements

January 16th 2011

Note 4 Fixed assets

	Opening Balance	Accumulated Depreciation	Balance B
Cost Beginning of the Year	2,488	750	1,738
Depreciation during Year	0	435	435
Balance End of Year	2,488	1,185	1,303