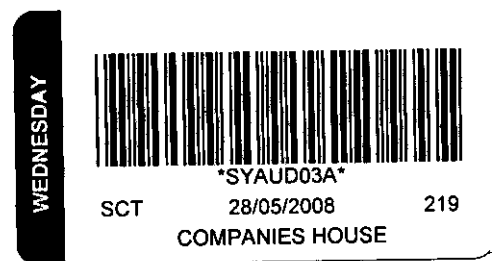


Govanhill Baths Community Trust Limited
Annual Report
And
Financial Statements
For The Year Ended January 16th 2008



Company Registered in Scotland SC314 823

Charity Registered in Scotland SC0361

Govanhill Baths Community Trust Ltd

Financial Statements – January 16th 2008

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Govanhill Baths Community Trust Ltd

Annual Report

For the Year Ended January 16th 2008

Current Trustees and Board Members

Ms Jean Adair

Ms Nicola Fisher

Mr Andrew Johnson

Ms Fatima Uygun

Ms Geraldine Sinkie has resigned during the year

Contact

Ms Fatima Uygun

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Recruitment and Appointment of Trustees

All of the Trust Trustees are appointed or re appointed according to the rules set out in the Trust's Constitution

Governing Documents

The Trust is a Charitable Organisation and the purposes and administration arrangements are set out in the Constitution

Govanhill Baths Community Trust Ltd

Annual Report

For the Year Ended January 16th 2008

1. Structure, Governance and Management

1.1 Legal Status

Govanhill Baths Community Trust Ltd is a Company Limited by Guarantee, not having a share capital, incorporated under the Companies Act 1985. The Company is registered as a Charity with the Scottish Charity Regulator under SC0361.

2. Charitable Purposes

- 1 a to preserve and conserve, for the public benefit, buildings of historic or architectural interest, in particular Govanhill Baths, and
- b to promote the benefit of the inhabitants of Govanhill and its environs without distinction of sex, sexuality, political, religious or other opinions by associating the local statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities or assist in the provision of facilities, in the interest of social welfare for recreation and other leisure time occupation so that their conditions of life may be improved

In furtherance of these purposes, but not otherwise, the Trustees shall seek,
(i) to acquire, maintain and manage the property known as Govanhill Baths,
(ii) to create and promote for the public use within that facility a Healthy Living Centre incorporating the present contents and to do so through a variety of sporting, recreational and cultural activities, including swimming, fitness exercise clinics, games, healthy diet promotion and other relevant activities as the Trustees deem as necessary from time to time decide,

The expenses of creating and administering the Trust, and any tax payable in relation to the GBCT, shall be met in priority to all other payments and transfers of assets out of the Trust Property

3. Activities and Achievements

The year has been a busy one for the Trust with the acquisition of a Trustee Charity Shop for the purposes of fundraising and to raise the profile of the Trust in the local community. The Trust has also formed a Planning Group with Glasgow City Council's Development and Regeneration Services for the purposes of progressing the project. The Trust is also in the process of working with the Big Lottery mentors in establishing a new constitution for the Trust in order to incorporate the Friends of the Baths into the Trust fully as members. The Trust is also in the process of acquiring a new Project Office for the Trust.

Govanhill Baths Community Trust Ltd

Annual Report

For the Year Ended January 16th 2008

4. Trustee Remuneration and Expenses

The Trustees did not receive any remuneration or expense allowances during the period, unless incurred during the business of the Trust activity or related to Trust business

5. Govanhill Baths Community Trust New Status

As of the 17th of January 2007, the Govanhill Baths Community Trust became a Company Limited by Guarantee under the Companies Act 1985 and henceforth known as Govanhill Baths Community Trust Ltd on January 17th 2007 Registered in Scotland SC 314 823

Govanhill Baths Community Trust Ltd

Annual Report

For the Year Ended January 16th 2008

Trustee responsibilities in respect of preparation of financial statements

The advice of the Scottish Charities Regulator requires the Trustees to prepare financial statements for the year which give a true and fair account of the state of affairs of the Trust and of the Income and Expenditure for the period

In preparation of financial statements the Trustees have

- Selected suitable accounting policies and then applied them consistently,
- Made correct judgement and estimate that are reasonable and prudent,
- Stated whether applicable standards have been followed, subject to any material departure and disclosures and explained in the financial statements,
- The Trustees are responsible for the keeping of proper accounting records and for the preparation of financial statements, which can be disclosed with reasonable accuracy at any time in the financial position of the Trust. The Trustees are responsible for safeguarding the assets of the Trust and hence for taking responsibility for the prevention and detection of fraud and other irregularities

Approved by the Trustees and Board and signed on their behalf

Fatima Uygun

Director/Secretary/Trustee

April 15th 2008

Andrew Johnson

Director/Trustee

April 15th 2008

Govanhill Baths Community Trust Ltd

Balance Sheet

For the Year Ended January 16th 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
<u>Assets</u>			
Current			
Cash and Bank balances	3	8,107	1,623
Sundry debtors	4	<u>2,624</u>	<u>1,986</u>
		<u>10,731</u>	<u>3,609</u>
 <u>Liabilities</u>			
Current Liabilities			
Creditors Amount falling due within one year		<u>359</u>	—
 Net Current Assets		<u>10,372</u>	<u>3,609</u>
 Total Assets Less Current Liabilities		<u>10,372</u>	<u>3,609</u>
 <u>Reserves</u>			
Surplus for the Year		<u>10,372</u>	<u>3,609</u>
 Total Reserves		<u>10,372</u>	<u>3,609</u>

The Directors consider that the Company is entitled to an exemption from the requirement to commission an audit under the provisions of Section 249A (1) of the Companies Act 1985 and no notices requiring an audit has been deposited under Section 249(2) of the Companies Act 1985. The Directors acknowledge their responsibilities for ensuring that the Company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 and for preparing financial statements which give accurate and fair view of the state of affairs of the Company as of January 16th 2008 and of its profit for the year ended in accordance with the requirements of the Companies Act 1985 relating to the financial statements so far as is applicable to the Company.

Govanhill Baths Community Trust Ltd

Balance Sheet

For the Year Ended January 16th 2008

The financial statements have been prepared in accordance with the Special Provisions of Part VII of the Company Act 1985 relating to small companies

The financial statements have been approved by the Board on April 15th 2008 and signed on its behalf

Approved by the Trustees and Board and signed on their behalf

Fatima Uygun

Director/Secretary/Trustee

April 15th 2008

Andrew Johnson

Director/Trustee

April 15th 2008

The Notes on Pages 10 and 11 form part of these financial statements

Govanhill Baths Community Trust Ltd

Statement of Income and Expenditure

For the Year Ended January 16th 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
Income			
Fundraising		915	564
Grant Received	1	10,000	10,540
Donations		530	10
Interest			38
Charity Shop		<u>10,552</u>	<u> </u>
		<u>21,997</u>	<u>11,152</u>
Expenses			
Postage, printing and stationary		305	792
Membership and subscription		21	40
Office expenses		988	628
Travel and subsistence			175
Other marketing and communications		1,043	519
Research and consultancy		4,917	10,677
Interest and Bank charges		59	
Rent and Insurance		4,881	
Repairs and maintenance		691	
Professional fees		2,150	
Telephone		<u>179</u>	<u> </u>
		<u>15,234</u>	<u>12,831</u>
Surplus (Deficit) for the year		6,763	<1,679>
Balance beginning of the year		<u>3,609</u>	<u>5,288</u>
Balance end of the Year		<u>10,372</u>	<u>3,609</u>

Govanhill Baths Community Trust Ltd

Notes to the Accounts

For the Year Ended January 16th 2008

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the Historical Cost Convention

(b) Incoming resources

Income is accounted for on a reasonable basis when it becomes an entitlement, is capable of measurement and there is a reasonable certainty of receipt during the year. All income resources have been recorded when received.

2. Income

	<u>2008</u>	<u>2007</u>
Scottish Community Foundation		3,000
Royal Society of Architects Scotland		1,540
Architectural Heritage Fund		5,000
Friends of Govanhill Baths		1,000
Investing in Idea, Big Lottery*	<u>10,000</u>	<u> </u>
	<u>10,000</u>	<u>10,540</u>
*Restricted funds		
Income used during the year	2,000	
Balance	<u>8,000</u>	<u> </u>
Total Amount	<u>10,000</u>	<u> </u>

3. Cash and Bank Balances

Cash on hand	30	30
Cash in bank	<u>8,077</u>	<u>1,593</u>
	<u>8,107</u>	<u>1,623</u>

4. Sundry Debtors

H M Revenue and Customs	1,283	1,986
Robert Thomas and Caplin	41	
Prepaid rent	<u>1,300</u>	<u> </u>
	<u>2,624</u>	<u>1,986</u>

Govanhill Baths Community Trust Ltd

Notes to the Accounts

For the Year Ended January 16th 2008

5. Contingent Liability

The Trustees of the Fund have signed a lease to open a Charity Shop for fundraising activity at 73 Calder Street, Govanhill, Glasgow for a period of three years, on a rental basis of £433 per calendar month

6. Figures for 2007 reflect Financial Statements prepared under Govanhill Baths Community Trust Ltd