

**NORTH EAST PNEUMATICS & HYDRAULICS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

**NORTH EAST PNEUMATICS & HYDRAULICS LTD**  
**UNAUDITED ACCOUNTS**  
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**NORTH EAST PNEUMATICS & HYDRAULICS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

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<b>Director</b>	Mark Petrie
<b>Company Number</b>	SC314050 (Scotland)
<b>Registered Office</b>	11 Roschill Crescent Aberdeen AB24 4JN
<b>Accountants</b>	Aberdeen Accountants 3 Scotsmill Gardens Blackburn Aberdeenshire AB21 0GA

**NORTH EAST PNEUMATICS & HYDRAULICS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	554	873
<b>Current assets</b>			
Inventories		2,995	2,995
Debtors	<u>5</u>	48,026	28,146
Cash at bank and in hand		37,371	56,539
		<u>88,392</u>	<u>87,680</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(49,170)	(37,797)
<b>Net current assets</b>		<u>39,222</u>	<u>49,883</u>
<b>Net assets</b>		<u>39,776</u>	<u>50,756</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	2	2
Profit and loss account		39,774	50,754
<b>Shareholders' funds</b>		<u>39,776</u>	<u>50,756</u>

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 November 2021 and were signed on its behalf by

Mark Petrie  
Director

Company Registration No. SC314050

**NORTH EAST PNEUMATICS & HYDRAULICS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

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**1 Statutory information**

North East Pneumatics & Hydraulics Ltd is a private company, limited by shares, registered in Scotland, registration number SC314050. The registered office is 11 Rosehill Crescent, Aberdeen, AB24 4JN.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% on reducing balance
Fixtures & fittings	25% on reducing balance
Computer equipment	25% on reducing balance

**4 Tangible fixed assets**

	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 March 2020	20,625	2,775	1,499	24,899
At 28 February 2021	20,625	2,775	1,499	24,899
<b>Depreciation</b>				
At 1 March 2020	20,625	1,902	1,499	24,026
Charge for the year	-	319	-	319
At 28 February 2021	20,625	2,221	1,499	24,345
<b>Net book value</b>				
At 28 February 2021	-	554	-	554
At 29 February 2020	-	873	-	873

**NORTH EAST PNEUMATICS & HYDRAULICS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

<b>5 Debtors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	46,865	26,037
Accrued income and prepayments	1,161	2,109
	<u>48,026</u>	<u>28,146</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
VAT	5,398	4,212
Trade creditors	39,742	20,332
Taxes and social security	2,538	9,395
Other creditors	772	1,548
Loans from directors	-	1,590
Accruals	720	720
	<u>49,170</u>	<u>37,797</u>
<b>7 Share capital</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
<b>8 Average number of employees</b>		
During the year the average number of employees was 0 (2020: 0).		

