

**NORTH EAST PNEUMATICS & HYDRAULICS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

**NORTH EAST PNEUMATICS & HYDRAULICS LTD**  
**UNAUDITED ACCOUNTS**  
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**NORTH EAST PNEUMATICS & HYDRAULICS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

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<b>Director</b>	Mark Petrie
<b>Company Number</b>	SC314050 (Scotland)
<b>Registered Office</b>	11 Roschill Crescent Aberdeen AB24 4JN
<b>Accountants</b>	Aberdeen Accountants 3 Scotsmill Gardens Blackburn Aberdeen AB21 0GA

**NORTH EAST PNEUMATICS & HYDRAULICS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	497	5,532
<b>Current assets</b>			
Inventories	5	3,268	25,162
Debtors	<u>6</u>	37,763	62,006
Cash at bank and in hand		56,400	56,080
		<u>97,431</u>	<u>143,248</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(96,264)	(141,837)
<b>Net current assets</b>		<u>1,167</u>	<u>1,411</u>
<b>Net assets</b>		<u>1,664</u>	<u>6,943</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	2	2
Profit and loss account		1,662	6,941
<b>Shareholders' funds</b>		<u>1,664</u>	<u>6,943</u>

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 September 2017.

Mark Petrie  
Director

Company Registration No. SC314050

**NORTH EAST PNEUMATICS & HYDRAULICS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

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**1 Statutory information**

North East Pneumatics & Hydraulics Ltd is a private company, limited by shares, registered in Scotland, registration number SC314050. The registered office and principal place of business is 11 Rosehill Crescent, Aberdeen, AB24 4JN.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 March 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% on cost
Fixtures & fittings	25% on cost
Computer equipment	25% on cost

**NORTH EAST PNEUMATICS & HYDRAULICS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

**4 Tangible fixed assets**

	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 March 2016	20,625	1,500	1,691	23,816
Additions	-	-	415	415
Disposals	-	-	(607)	(607)
At 28 February 2017	20,625	1,500	1,499	23,624
<b>Depreciation</b>				
At 1 March 2016	15,469	1,500	1,315	18,284
Charge for the year	5,157	-	292	5,449
On disposals	-	-	(606)	(606)
At 28 February 2017	20,626	1,500	1,001	23,127
<b>Net book value</b>				
At 28 February 2017	(1)	-	498	497
At 29 February 2016	5,156	-	376	5,532

**5 Inventories**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Finished goods	3,268	25,162
	3,268	25,162

**6 Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	16,200	27,110
Accrued income and prepayments	1,525	2,187
Other debtors	20,038	32,709
	37,763	62,006

**7 Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	-	821
Trade creditors	30,916	49,872
Taxes and social security	13,434	27,356
Other creditors	7,287	1,486
Loans from directors	44,027	62,302
Accruals	600	-
	96,264	141,837

**8 Share capital**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

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**9 Average number of employees**

During the year the average number of employees was 4 (2016: 4).

