COMPANY REGISTRATION NUMBER SC313121

S L A JEFFERY LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2009

S L A JEFFERY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

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S L A JEFFERY LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2009

	Note	2009 £	2009 £	2008 £
FIXED ASSETS	2			
Tangible assets			**2,600**	2,490
CURRENT ASSETS				
Debtors		**29,107**		9,187
Cash at bank and in hand		**29,760**		23,681
		58,867		32,868
CREDITORS: Amounts falling due within one year		**22,488**		42,839
NET CURRENT ASSETS/(LIABILITIES)			**36,379**	(9,971)
TOTAL ASSETS LESS CURRENT LIABILITIES			**38,979**	(7,481)
CAPITAL AND RESERVES				
Called-up equity share capital	3		**100**	100
Profit and loss account			**38,879**	(7,581)
SHAREHOLDERS' FUNDS/(DEFICIT)			**38,979**	(7,481)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 1/5/2010, and are signed on their behalf by:

MR S.L JEFFERY
Director

Company Registration Number: SC313121

The notes on pages 2 to 3 form part of these abbreviated accounts.

S L A JEFFERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% on reducing balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

S L A JEFFERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES *(continued)*

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2009	3,080
Additions	569
At 31 December 2009	**3,649**
DEPRECIATION	
At 1 January 2009	590
Charge for year	459
At 31 December 2009	**1,049**
NET BOOK VALUE	
At 31 December 2009	**2,600**
At 31 December 2008	2,490

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2009 No	2009 £	2008 No	2008 £
100 Ordinary shares of £1 each	**100**	**100**	100	100