

Registration number SC312733

Chardon Wines Limited
Abbreviated accounts
for the year ended 31 January 2010

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Chardon Wines Limited

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Chardon Wines Limited

**Abbreviated balance sheet
as at 31 January 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		980,596		988,572
Investments	2		843,532		859,650
			<u>1,824,128</u>		<u>1,848,222</u>
Current assets					
Debtors		124,177		113,933	
		<u>124,177</u>		<u>113,933</u>	
Creditors: amounts falling due within one year		(1,125,296)		(1,104,893)	
Net current liabilities			<u>(1,001,119)</u>		<u>(990,960)</u>
Total assets less current liabilities			823,009		857,262
Creditors: amounts falling due after more than one year			<u>(999,900)</u>		<u>(999,900)</u>
Deficiency of assets			<u>(176,891)</u>		<u>(142,638)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	4		<u>(176,991)</u>		<u>(142,738)</u>
Shareholders' funds			<u>(176,891)</u>		<u>(142,638)</u>

The directors' statements required by Sections 475(2) and (3) of the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Chardon Wines Limited

Abbreviated balance sheet (continued)

**Directors' statements required by
Sections 475(2) and (3) of the Companies Act 2006
for the year ended 31 January 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 January 2010 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 19 October 2010 and signed on its behalf by



Sir D E Murray
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Chardon Wines Limited

Notes to the abbreviated financial statements for the year ended 31 January 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	
Other tangible assets	-	Straight line over 4 years

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.7. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

Chardon Wines Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2010**

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 February 2009	1,000,738	875,768	1,876,506
At 31 January 2010	<u>1,000,738</u>	<u>875,768</u>	<u>1,876,506</u>
Depreciation and Provision for diminution in value			
At 1 February 2009	12,166	16,118	28,284
Charge for year and movement	<u>7,976</u>	<u>16,118</u>	<u>24,094</u>
At 31 January 2010	<u>20,142</u>	<u>32,236</u>	<u>52,378</u>
Net book values			
At 31 January 2010	<u>980,596</u>	<u>843,532</u>	<u>1,824,128</u>
At 31 January 2009	<u>988,572</u>	<u>859,650</u>	<u>1,848,222</u>

2.1. Investment details	2010 £	2009 £
Subsidiary undertaking	<u>843,532</u>	<u>859,650</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Wine Importers (Edinburgh) Ltd	Scotland	Wine wholesalers	Ordinary £1 shares	79.23%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Wine Importers (Edinburgh) Ltd	616,400	(42,738)

Chardon Wines Limited

Notes to the abbreviated financial statements for the year ended 31 January 2010

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3.	Share capital	2010 £	2009 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
4.	Reserves		Profit and loss account £
	At 1 February 2009		(142,738)
	Loss for the year		<u>(34,253)</u>
	At 31 January 2010		<u>(176,991)</u>
5.	Transactions with directors		

The Director, Sir D E Murray, has personally guaranteed the bank overdraft of the company and its subsidiary up to a maximum joint limit of £550,000.