

Registration number SC312733

Chardon Wines Limited

Abbreviated accounts

for the period ended 31 January 2008



Chardon Wines Limited

**Abbreviated balance sheet
as at 31 January 2008**

	Notes	31/01/08	
		£	£
Fixed assets			
Tangible assets	2		988,618
Investments	2		875,768
			<u>1,864,386</u>
Current assets			
Stocks		10,774	
Debtors		85,409	
		<u>96,183</u>	
Creditors: amounts falling due within one year		<u>(1,049,799)</u>	
Net current liabilities			<u>(953,616)</u>
Total assets less current liabilities			910,770
Creditors: amounts falling due after more than one year			<u>(999,900)</u>
Deficiency of assets			<u><u>(89,130)</u></u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(89,230)</u>
Shareholders' funds			<u><u>(89,130)</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Chardon Wines Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 January 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 January 2008 and

(c) that we acknowledge our responsibilities for

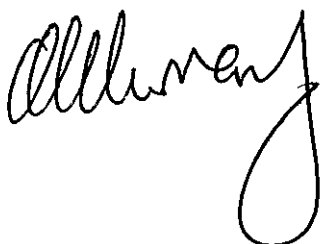
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 25 September 2008 and signed on its behalf by

Sir D E Murray
Director

A handwritten signature in black ink, appearing to read 'D E Murray', with a large, stylized loop at the end.

The notes on pages 3 to 5 form an integral part of these financial statements.

Chardon Wines Limited

Notes to the abbreviated financial statements for the period ended 31 January 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1 3. Tangible fixed assets and depreciation

The company does not revalue its freehold property in accordance with FRS15, in the opinion of the directors the market value is in excess of the net book value, accordingly they have adopted the policy of not depreciating it Depreciation is provided on other assets at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Other tangible assets	Straight line over 4 years
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1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1 5. Stock

Stock is valued at the lower of cost and net realisable value

1 6 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

1 7 Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts

Chardon Wines Limited

Notes to the abbreviated financial statements for the period ended 31 January 2008

continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
Additions	992,808	875,768	1,868,576
At 31 January 2008	992,808	875,768	1,868,576
Depreciation and Charge for period	4,190		4,190
At 31 January 2008	4,190		4,190
Net book value			
At 31 January 2008	988,618	875,768	1,864,386

2.1. Investment details	31/01/08 £
Subsidiary undertaking	875,768

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Wine Importers (Edinburgh) Ltd	Scotland	Wine wholesalers	Ordinary £1 shares	79.23%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
Wine Importers (Edinburgh) Ltd	787,638	(64,780)

Chardon Wines Limited

Notes to the abbreviated financial statements for the period ended 31 January 2008

continued

3. Share capital	31/01/08
	£
Authorised	
100 Ordinary shares of £1 each	<u>100</u>
Allotted, called up and fully paid, equity shares	
100 Ordinary shares of £1 each	<u>100</u>

4 Transactions with directors

The Director, Sir D E Murray, has personally guaranteed the bank overdraft of the company and its subsidiary up to a maximum joint limit of £550,000