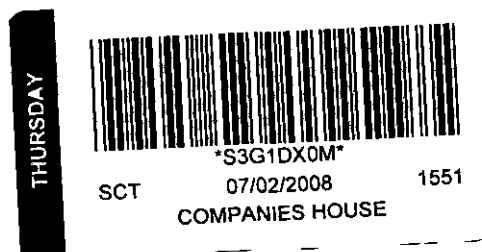


ABBREVIATED ACCOUNTS
FOR THE PERIOD 28 NOVEMBER 2006 TO 30 NOVEMBER 2007
FOR
FYNEPAX INDUSTRIAL SUPPLIES LIMITED



FYNEPAX INDUSTRIAL SUPPLIES LIMITED

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FYNEPAX INDUSTRIAL SUPPLIES LIMITED

COMPANY INFORMATION

FOR THE PERIOD 28 NOVEMBER 2006 TO 30 NOVEMBER 2007

DIRECTOR:	A Whiteman
SECRETARY:	G Aitken
REGISTERED OFFICE:	53 High Street Dumbarton G82 1LS
REGISTERED NUMBER:	SC312661 (Scotland)
ACCOUNTANTS:	Callanders Limited Chartered Accountants 53 High Street Dumbarton G82 1LS
BANKERS:	Bank of Scotland 94-102 High Street Dumbarton G82 1PQ
SOLICITORS:	Adairs 3 Castle Street Dumbarton G82 1QS

FYNEPAX INDUSTRIAL SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET 30 NOVEMBER 2007

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		100,800
Tangible assets	3		10,629
			<u>111,429</u>
CURRENT ASSETS			
Stocks		53,759	
Debtors		117,896	
Cash at bank		57,026	
		<u>228,681</u>	
CREDITORS			
Amounts falling due within one year		230,457	
		<u></u>	
NET CURRENT LIABILITIES			<u>(1,776)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			109,653
CREDITORS			
Amounts falling due after more than one year			1,064
			<u>108,589</u>
NET ASSETS			<u>108,589</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			108,489
			<u>108,589</u>
SHAREHOLDERS' FUNDS			<u>108,589</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

FYNEPAX INDUSTRIAL SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET - continued 30 NOVEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 1 February 2008 and were signed by

A Whiteman Director



The notes form part of these abbreviated accounts

FYNEPAX INDUSTRIAL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 28 NOVEMBER 2006 TO 30 NOVEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	33% on cost and 25% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	<i>Total £</i>
COST	
Additions	112,000
At 30 November 2007	112,000
AMORTISATION	
Charge for period	11,200
At 30 November 2007	11,200
NET BOOK VALUE	
At 30 November 2007	100,800

FYNEPAX INDUSTRIAL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 28 NOVEMBER 2006 TO 30 NOVEMBER 2007

3 TANGIBLE FIXED ASSETS

	<i>Total</i>
	<i>£</i>
COST	
Additions	14,350
At 30 November 2007	14,350
DEPRECIATION	
Charge for period	3,721
At 30 November 2007	3,721
NET BOOK VALUE	
At 30 November 2007	10,629

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	<i>£</i>
1,000	Ordinary	1	1,000
Allotted, issued and fully paid Number	Class	Nominal value	<i>£</i>
100	Ordinary	1	100