

Registered Number SC312389

MIDWAY DESIGN & BUILD LTD

Abbreviated Accounts

30 November 2012

Abbreviated Balance Sheet as at 30 November 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	21,392	-
		<u>21,392</u>	<u>-</u>
Current assets			
Debtors		12,991	3,177
Cash at bank and in hand		25,208	8,680
		<u>38,199</u>	<u>11,857</u>
Creditors: amounts falling due within one year		<u>(59,793)</u>	<u>(12,059)</u>
Net current assets (liabilities)		<u>(21,594)</u>	<u>(202)</u>
Total assets less current liabilities		<u>(202)</u>	<u>(202)</u>
Total net assets (liabilities)		<u>(202)</u>	<u>(202)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(204)	(204)
Shareholders' funds		<u>(202)</u>	<u>(202)</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 August 2013

And signed on their behalf by:

Neville Smerdon, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents the value of all goods sold during the period, less returns received, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery - 20% Straight Line

Fixtures & Fittings - 20% Straight Line

Other accounting policies**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

2 Tangible fixed assets

£

Cost

At 1 December 2011

-

Additions	24,970
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>24,970</u>

Depreciation

At 1 December 2011	-
Charge for the year	3,578
On disposals	-
At 30 November 2012	<u>3,578</u>

Net book values

At 30 November 2012	<u>21,392</u>
At 30 November 2011	<u>-</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

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