



Please complete in typescript, or
in bold black capitals.

CHFP025

Company Number

SC311560

Company name in full

BrewDog Limited

88(2)

(Revised 2005)

Return of Allotment of Shares

Shares allotted (including bonus shares):

(see Guidance Booklet GBA6)

Date or period during which
shares were allotted

(If shares were allotted on one date
enter that date in the "from" box)

From

Day Month Year

2 2 0 6 2 0 0 9

To

Day Month Year

Class of shares

(ordinary or preference etc)

ordinary

Number allotted

1429

Nominal value of each share

1p

Amount (if any) paid or due on each
share (including any share premium)

£419.88

List the names and addresses of the allottees and the
number and class of shares allotted to each overleaf

If the allotted shares (including bonus shares) are fully or partly paid up otherwise than in
cash please state:

% that each share is to be
treated as paid up

% (if any) that each share
is to be paid up in cash

Consideration for which
the shares were allotted

(This information must be supported by
the original or a certified copy of the
contract or by Form 88(3) if the contract
is not in writing)



SCT

SIQQRB0S

25/06/2009

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COMPANIES HOUSE

When you have completed and signed the form please send it to the
Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

for companies registered in England and Wales

or

Companies House, 139 Fountainbridge, Edinburgh, EH3 9FF

DX 235 Edinburgh

for companies registered in Scotland

or LP - 4 Edinburgh 2

THURSDAY

2

Shareholder details <i>(list joint allottees as one shareholder)</i>		Shares and share class allotted	
Name(s) The Griffin Group LLC <hr/> Address 4 Rebolo Lane, Suite D, Novato, California, CA94947 <hr/> UK Postcode L L L L L L L L		Class of shares allotted ordinary shares <hr/> <hr/>	Number allotted 1429 <hr/> <hr/>
Name(s) <hr/> Address <hr/> <hr/> <hr/> UK Postcode L L L L L L L L		Class of shares allotted <hr/> <hr/> <hr/>	Number allotted <hr/> <hr/> <hr/>
Name(s) <hr/> Address <hr/> <hr/> <hr/> UK Postcode L L L L L L L L		Class of shares allotted <hr/> <hr/> <hr/>	Number allotted <hr/> <hr/> <hr/>
Name(s) <hr/> Address <hr/> <hr/> <hr/> UK Postcode L L L L L L L L		Class of shares allotted <hr/> <hr/> <hr/>	Number allotted <hr/> <hr/> <hr/>
Name(s) <hr/> Address <hr/> <hr/> <hr/> UK Postcode L L L L L L L L		Class of shares allotted <hr/> <hr/> <hr/>	Number allotted <hr/> <hr/> <hr/>

Please enter the number of continuation sheets (if any) attached to this form

Signed

James W. [Signature]

x5w

Date _____

22 JUNE 2009

** A director XX
XX

**** Please delete as appropriate**

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Frank Fowlie
CMS Cameron McKenna LLP,
Migvie House,
North Silver Street, Aberdeen, AB10 1RJ
Tel 01224622002
DX number AB64 DX exchange ABERDEEN