

REGISTERED NUMBER: 311560 (Scotland)

BREWDOG LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

Ritson Smith
Chartered Accountants
16 Carden Place
Aberdeen
AB10 1FX

TUESDAY



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17/03/2009

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COMPANIES HOUSE

BREWDOG LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2008**

DIRECTORS: A M Dickie
J Watt

SECRETARY: A M Dickie

REGISTERED OFFICE: 7 Hillhead Road
Crimond
AB43 8RQ

REGISTERED NUMBER: 311560 (Scotland)

ACCOUNTANTS: Ritson Smith
Chartered Accountants
16 Carden Place
Aberdeen
AB10 1FX

BREWDOG LIMITED**ABBREVIATED BALANCE SHEET
31 DECEMBER 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	334,810	272,073
CURRENT ASSETS			
Stocks		109,779	39,582
Debtors		138,753	42,104
Cash at bank		95	-
		<u>248,627</u>	<u>81,686</u>
CREDITORS			
Amounts falling due within one year	3	<u>362,577</u>	<u>279,647</u>
NET CURRENT LIABILITIES		<u>(113,950)</u>	<u>(197,961)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		220,860	74,112
CREDITORS			
Amounts falling due after more than one year	3	<u>167,227</u>	<u>105,003</u>
NET ASSETS/(LIABILITIES)		<u><u>53,633</u></u>	<u><u>(30,891)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>53,533</u>	<u>(30,991)</u>
SHAREHOLDERS' FUNDS		<u><u>53,633</u></u>	<u><u>(30,891)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

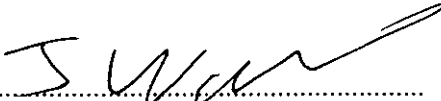
The notes form part of these abbreviated accounts

BREWDOG LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 10/3/09 and were signed on its behalf by:


.....
J Watt - Director


.....
A M Dickie - Director

The notes form part of these abbreviated accounts

BREWDOG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance and 10% on reducing balance
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all liabilities.

BREWDOG LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2008****2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2008	301,659
Additions	122,682
Disposals	(143)
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At 31 December 2008	424,198
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DEPRECIATION	
At 1 January 2008	29,586
Charge for year	59,862
Eliminated on disposal	(60)
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At 31 December 2008	89,388
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NET BOOK VALUE	
At 31 December 2008	334,810
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At 31 December 2007	272,073
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3. CREDITORS

Creditors include an amount of £84,266 (2007 - £65,641) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
500,000	A Ordinary	1	500,000	500,000
500,000	B Ordinary	£1	500,000	500,000
			<hr/>	<hr/>
			1,000,000	1,000,000
			<hr/>	<hr/>

Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
50	A Ordinary	1	50	50
50	B Ordinary	£1	50	50
			<hr/>	<hr/>
			100	100
			<hr/>	<hr/>

The A Ordinary and B Ordinary shares rank pari passu in all respects.