

ONE UP BEAUTY LTD.

ABBREVIATED ACCOUNTS

FOR THE PERIOD 7 MAY 2007 TO 31 MARCH 2008



JRD Partnership (Scotland) Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
KA1 2BT

ONE UP BEAUTY LTD.

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FOR THE PERIOD 7 MAY 2007 TO 31 MARCH 2008

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ONE UP BEAUTY LTD.

COMPANY INFORMATION
FOR THE PERIOD 7 MAY 2007 TO 31 MARCH 2008

DIRECTORS:

C Stewart
G McCarroll
C Aronson

SECRETARY:

C Stewart

REGISTERED OFFICE:

60 Cross Arthurlie Street
Barrhead
Renfrewshire
G78 1RP

REGISTERED NUMBER:

SC311531 (Scotland)

ACCOUNTANTS:

JRD Partnership (Scotland) Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
KA1 2BT

BANKERS:

Royal Bank of Scotland
29 Cross Arthurlie Street
Barrhead
Glasgow
G78 1QY

ONE UP BEAUTY LTD.**ABBREVIATED BALANCE SHEET****31 MARCH 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	7,924	9,721
Tangible assets	3	21,198	23,451
		<u>29,122</u>	<u>33,172</u>
CURRENT ASSETS			
Stocks		11,483	6,732
Debtors		263	9,600
Cash in hand		875	100
		<u>12,621</u>	<u>16,432</u>
CREDITORS			
Amounts falling due within one year	4	86,261	55,475
NET CURRENT LIABILITIES		<u>(73,640)</u>	<u>(39,043)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(44,518)</u>	<u>(5,871)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	2
Profit and loss account		<u>(44,618)</u>	<u>(5,873)</u>
SHAREHOLDERS' FUNDS		<u>(44,518)</u>	<u>(5,871)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ONE UP BEAUTY LTD.

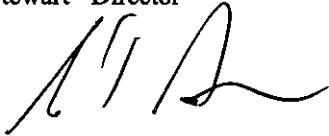
ABBREVIATED BALANCE SHEET continued
31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 9 May 2008 and were signed on its behalf by



C Stewart Director



C Aronson Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 7 MAY 2007 TO 31 MARCH 2008

ONE UP BEAUTY LTD.

NOTES TO THE ABBREVIATED ACCOUNTS continued
FOR THE PERIOD 7 MAY 2007 TO 31 MARCH 2008

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 7 May 2007	24,707
Additions	6,920
	<u>31,627</u>
At 31 March 2008	<u>31,627</u>
DEPRECIATION	
At 7 May 2007	1,256
Charge for period	9,173
	<u>10,429</u>
At 31 March 2008	<u>10,429</u>
NET BOOK VALUE	
At 31 March 2008	<u>21,198</u>
At 6 May 2007	<u>23,451</u>

4 CREDITORS

The following secured debts are included within creditors

	2008 £	2007 £
Bank overdrafts	<u>77,939</u>	<u>42,294</u>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid. Number	Class	Nominal value	2008 £	2007 £
100 (2007 2)	Ordinary	£1	<u>100</u>	<u>2</u>

98 Ordinary shares of £1 were issued during the period for cash of £98.