

ONE UP BEAUTY LTD.

ABBREVIATED ACCOUNTS

FOR THE PERIOD 6 NOVEMBER 2006 TO 6 MAY 2007

JRD Partnership LLP  
Chartered Accountants  
11 Portland Road  
Kilmarnock  
KA1 2BT

WEDNESDAY



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COMPANIES HOUSE

**ONE UP BEAUTY LTD.**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 6 NOVEMBER 2006 TO 6 MAY 2007**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

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**ONE UP BEAUTY LTD.**

**COMPANY INFORMATION**  
**FOR THE PERIOD 6 NOVEMBER 2006 TO 6 MAY 2007**

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**DIRECTORS.**

C Stewart  
G McCarroll  
C Aronson

**SECRETARY:**

C Stewart

**REGISTERED OFFICE:**

60 Cross Arthurlie Street  
Barrhead  
Renfrewshire  
G78 1RP

**REGISTERED NUMBER:**

SC311531 (Scotland)

**ACCOUNTANTS:**

JRD Partnership LLP  
Chartered Accountants  
11 Portland Road  
Kilmarnock  
KA1 2BT

**BANKERS:**

Royal Bank of Scotland  
29 Cross Arthurlie Street  
Barrhead  
Glasgow  
G78 1QY

**ONE UP BEAUTY LTD****ABBREVIATED BALANCE SHEET****6 MAY 2007**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		9,721
Tangible assets	3		23,451
			<u>33,172</u>
<b>CURRENT ASSETS</b>			
Stocks		6,732	
Debtors		9,600	
Cash in hand		100	
		<u>16,432</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	4	55,475	
<b>NET CURRENT LIABILITIES</b>			<u>(39,043)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>(5,871)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5		2
Profit and loss account			<u>(5,873)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(5,871)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 6 May 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 6 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ONE UP BEAUTY LTD.**

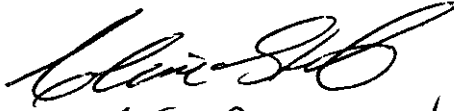
**ABBREVIATED BALANCE SHEET continued**  
**6 MAY 2007**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 11 October 2007 and were signed on its behalf by

C Stewart Director



C Aronson Director



The notes form part of these abbreviated accounts

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# **ONE UP BEAUTY LTD.**

## **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE PERIOD 6 NOVEMBER 2006 TO 6 MAY 2007**

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### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	33% on cost
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#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### **2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	10,000
At 6 May 2007	10,000
<b>AMORTISATION</b>	
Charge for period	279
At 6 May 2007	279
<b>NET BOOK VALUE</b>	
At 6 May 2007	9,721

**ONE UP BEAUTY LTD.**

**NOTES TO THE ABBREVIATED ACCOUNTS continued**  
**FOR THE PERIOD 6 NOVEMBER 2006 TO 6 MAY 2007**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	24,707
At 6 May 2007	24,707
<b>DEPRECIATION</b>	
Charge for period	1,256
At 6 May 2007	1,256
<b>NET BOOK VALUE</b>	
At 6 May 2007	23,451

**4 CREDITORS**

The following secured debts are included within creditors

Bank overdraft	£ 42,294
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**5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	£
1,000	Ordinary		1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	£
2	Ordinary		2

2 Ordinary shares of £1 were issued during the period for cash of £2