

Section 94

The Insolvency Act 1986

Form 4.26 (Scot)

Return of Final Meeting in a
Members' Voluntary Winding Up
Pursuant to Section 94 of the
Insolvency Act 1986

S94

For Official Use

To the Registrar of Companies
To the Accountant in Bankruptcy

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Company Number

SC310890

Name of Company

America Square No. 4 Limited

I / ~~we~~

Malcolm Cohen, 55 Baker Street, London, W1U 7EU

give notice that a general meeting of the company was duly held/~~summoned~~ for 04 October 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / ~~no quorum was present at the meeting.~~

Signed



Date 04 October 2016

BDO LLP
55 Baker Street
London
W1U 7EU

Ref: 00261525/MAC/SMB/RAF

WEDNESDAY



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05/10/2016

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COMPANIES HOUSE

Liquidator's statement of account: Members' voluntary winding up

America Square No. 4 Limited

From 26 January 2016 To 4 October 2016

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ASSET REALISATIONS

NIL

NIL

Dividend information

Preferential debts	Nil
Unsecured debts	Nil
Returns to contributories	Nil

Fee information

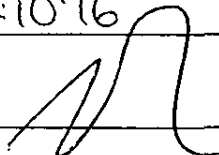
Fees fixed by reference to time costs as incurred

- (1) Assets, including None shown in the statement of assets and liabilities and estimated to be of the value of Nil have proved unrealisable
-
- (2) State amount in respect of:
- (a) Unclaimed dividends payable to creditors in the winding up None
 - (b) Other unclaimed dividends in the winding up None
 - (c) moneys held by the company in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company Nil
- (3) Add here any special remarks the Liquidators think desirable:

Dated

4.10.16

Signed by the liquidator



Name & Address

Malcolm Cohen
BDO LLP
55 Baker Street
London
W1U 7EU



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TO ALL SHAREHOLDERS

4 October 2016

Our Ref 7/SMB/America sq

Please ask for Sharon Bloomfield
Direct line: 020 7893 2905
Email: sharon.bloomfield@bdo.co.uk

Dear Sirs

America Square No. 4 Limited ("the Company") - In Members' Voluntary Liquidation Company No: SC310890

In accordance with the provisions of Section 94 of the Insolvency Act 1986, I present, for your information, my final progress report on the liquidation for the period 26 January 2016 to 4 October 2016.

Statutory Information

I, Malcolm Cohen, of BDO LLP, 55 Baker Street, London, W1U 7EU was appointed as Liquidator of the Company on 26 January 2016.

The Company's registered number is listed above. The Company was incorporated on 24 October 2006 under its present name. It does not have any former names or any other trading styles.

Prior to liquidation the Company's registered office the Company's trading address and registered office was 15 Atholl Crescent, Edinburgh, Midlothian EH3 8HA. The registered office was changed to 4 Atlantic Quay, 70 York Street, Glasgow, G2 8JX following my appointment.

Receipts and Payments

The Declaration of Solvency sworn by the Company's director detailed that the Company had no assets and no liabilities. Accordingly there have been no receipts or payments in the period.

HM Revenue & Customs ("HMRC")

The Company's tax agents submitted corporation tax returns to HMRC for all outstanding pre-liquidation periods in April 2016. Accordingly I sought clearances from HMRC that there are no outstanding matters and no objections to the final meeting of members being convened to close the liquidation.

I am required to obtain clearances from the corporation tax office, and also the Enforcement & Insolvency Service which provides HMRC's claim for all taxes and VAT and PAYE clearances (if applicable). I have now received clearances from both departments.

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Details of the authorising bodies of the insolvency appointment takers of BDO LLP are available at www.bdo.co.uk/services/business-restructuring/authorising-bodies-of-insolvency-appointment-takers



Other Creditors

As outlined above, there were no creditors detailed in the declaration of solvency, and no claims have been received.

Distributions

There will be no distributions in the liquidation as the Company has no assets.

Liquidator's Remuneration

Pursuant to the Insolvency Rules 1986, the Liquidator is obliged to fix his remuneration in accordance with Rule 4.148A(2) of the Insolvency Rules 1986. This permits remuneration to be fixed either:

- (1) as a percentage of the assets realised and distributed; and/or
- (2) by reference to the time the Liquidator and the staff have spent attending to matters in the liquidation; and/or
- (3) as a set amount; and/or
- (4) as a combination of the above.

My staff and I have spent time on matters arising in the normal course of the liquidation. The main areas dealt with include:

- liaising with the Company in relation to matters prior to the Liquidator's appointment;
- statutory reporting requirements to members;
- statutory reporting requirements to the Registrar of Companies;
- dealing with statutory advertising requirements;
- correspondence with HMRC in order to obtain the necessary clearances to close the liquidation;
- convening of the final meeting of members.

My remuneration was approved on a time costs basis on the date of my appointment. Time costs to date total £5,518.10 represented by 12.65 hours of work carried out by myself and my staff at an average hourly rate of £436.21.

I have drawn an invoice for £5,000 plus VAT and disbursements (as outlined below) as agreed with the Company's parent. These costs will be paid by an appropriate associated company. No further costs will be invoiced.

Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements.

The sum of £911.81 has been incurred in respect of category 1 disbursements for statutory advertising costs and the costs of the indemnity bonding.

Members' rights

I provide at the end of this report an extract from the Insolvency Rules 1986 setting out the rights of members to request further information and/or challenge the remuneration or expenses within the liquidations.

Liquidation Closure

The following resolutions were considered and approved by the member:

1. That the Liquidator's report and accounts to 4 October 2016 be and are hereby approved.
2. That the Liquidator is authorised to dispose of the Company's books and records one year after the dissolution of the Company.
3. The Liquidator is released.

Further Information

If you have a complaint you should address it in the first instance to the Senior Partner, BDO LLP, 55 Baker Street, London W1U 7EU. If you are still dis-satisfied, complaints to the office holder's regulatory body should be made via the Insolvency Service Complaints Gateway

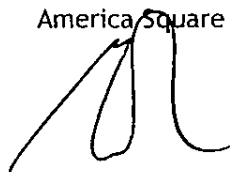
Complaints to the single Complaints Gateway may be made either by:

- calling the Insolvency Service Enquiry Line on 0845 602 9848 (Monday to Friday 8am to 5pm), or
- completing and emailing the online complaints form on the Insolvency Service website <http://www.insolvencydirect.bis.gov.uk/contactus/ipcomplaint/complaintform.htm>, or
- completing the online complaints form and posting it to: IP Complaints, Insolvency Service, 3rd Floor, 1 City Walk, Leeds, LS11 9DA.

For more details, please visit: <https://www.gov.uk/complain-about-insolvency-practitioner>

If you have any queries please contact Sharon Bloomfield as detailed above.

Yours faithfully
For and on behalf of
America Square No. 4 Limited



Malcolm Cohen
Liquidator
Enc

Statement from the Insolvency Rules 1986 (as amended) regarding the rights of members in respect of the Liquidators' fees and expenses:**Rule 4.49E Creditors' and members' request for further information**

(1) If-

- (a) within the period mentioned in paragraph (2)-
 - (i) a secured creditor, or
 - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
 - (iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or
- (b) with the permission of the court upon an application made within the period mentioned in paragraph (2)-
 - (i) any unsecured creditor, or
 - (ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4.49B(1)(e) or (f) (including by virtue of Rule 4.49C(5)) or in a draft report under Rule 4.49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter[s] in a draft report under Rule 4.49D or a progress report required by Rule 4.108 which (in either case) was previously included in a progress report not required by Rule 4.108.

(2) The period referred to in paragraph (1)(a) and (b) is-

- (a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4.108, and
- (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case.

(3) The liquidator complies with this paragraph by either-

- (a) providing all of the information asked for, or
- (b) so far as the liquidator considers that-
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information, giving reasons for not providing all of the information.

Rule 4.148C Members' claim that remuneration is excessive

(1) Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with the permission of the court, may apply to the court for one or more of the orders in paragraph (6) on the grounds that-

- (a) the remuneration charged by the liquidator,
- (b) the basis fixed for the liquidator's remuneration under Rule 4.148A, or

- (c) expenses incurred by the liquidator,
- is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate.
- (2) Application must, subject to any order of the court under Rule 4.49E(5), be made no later than 8 weeks (or 4 weeks when the liquidator has resigned in accordance with Rule 4.142) after receipt by the applicant of the report or account which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").
- (3) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application; but it must not do so unless the applicant has had the opportunity to attend the court for a hearing of which the applicant has been given at least 5 business days' notice but which is without notice to any other party.
- (4) If the application is not dismissed under paragraph (3), the court must fix a venue for it to be heard and give notice to the applicant accordingly.
- (5) The applicant must at least 14 days before the hearing send to the liquidator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it.
- (6) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the liquidator was entitled to charge;
 - (b) an order fixing the basis of remuneration at a reduced rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation;
 - (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify;
- and may make any other order that it thinks just; but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report.
- (7) Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the liquidation.