

**Registered Number SC310742**

**ARKS LTD**

**Abbreviated Accounts**

**30 October 2013**

## Abbreviated Balance Sheet as at 30 October 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	34,506	34,506
Tangible assets	3	453	662
		<u>34,959</u>	<u>35,168</u>
<b>Current assets</b>			
Stocks		2,000	2,000
Cash at bank and in hand		3,822	4,822
		<u>5,822</u>	<u>6,822</u>
<b>Creditors: amounts falling due within one year</b>		<u>(53,044)</u>	<u>(56,967)</u>
<b>Net current assets (liabilities)</b>		<u>(47,222)</u>	<u>(50,145)</u>
<b>Total assets less current liabilities</b>		<u>(12,263)</u>	<u>(14,977)</u>
<b>Total net assets (liabilities)</b>		<u>(12,263)</u>	<u>(14,977)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(12,363)	(15,077)
<b>Shareholders' funds</b>		<u>(12,263)</u>	<u>(14,977)</u>

- For the year ending 30 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 October 2014

And signed on their behalf by:

**H Ramage, Director**

**Notes to the Abbreviated Accounts for the period ended 30 October 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding Value Added Tax

**Tangible assets depreciation policy**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are;

Plant and machinery - 25% Reducing Balance

Computer Equipment - 33% Straight Line

Equipment, fixtures and fittings - 25% Reducing Balance

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2012	34,506
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 October 2013	<u>34,506</u>
<b>Amortisation</b>	
At 1 November 2012	0
Charge for the year	-
On disposals	-
At 30 October 2013	<u>0</u>
<b>Net book values</b>	
At 30 October 2013	<u>34,506</u>
At 31 October 2012	<u>34,506</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2012	2,518
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 30 October 2013	<u>2,518</u>
<b>Depreciation</b>	
At 1 November 2012	1,856
Charge for the year	209
On disposals	-
At 30 October 2013	<u>2,065</u>
<b>Net book values</b>	
At 30 October 2013	<u>453</u>
At 31 October 2012	<u>662</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100

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