

Registered Number SC310742

ARKS LTD

Abbreviated Accounts

31 October 2011

Abbreviated Balance Sheet as at 31 October 2011

| | Notes | 2011 £ | 2010 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Intangible assets | 2 | 34,506 | 34,506 |
| Tangible assets | 3 | 944 | 876 |
| | | <u>35,450</u> | <u>35,382</u> |
| Current assets | | | |
| Stocks | | 2,000 | 2,000 |
| Debtors | | 2,730 | 1,597 |
| Cash at bank and in hand | | 3,820 | 4,694 |
| | | <u>8,550</u> | <u>8,291</u> |
| Creditors: amounts falling due within one year | | <u>(63,450)</u> | <u>(67,202)</u> |
| Net current assets (liabilities) | | <u>(54,900)</u> | <u>(58,911)</u> |
| Total assets less current liabilities | | <u>(19,450)</u> | <u>(23,529)</u> |
| Total net assets (liabilities) | | <u>(19,450)</u> | <u>(23,529)</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | (19,550) | (23,629) |
| Shareholders' funds | | <u>(19,450)</u> | <u>(23,529)</u> |

- For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 June 2013

And signed on their behalf by:

Hilary Ramage, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2011**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover and profit before taxation is attributable to the one principal activity of the company

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are;

Plant and machinery - 25% Reducing Balance

Equipment, fixtures and fittings - 25% Reducing Balance

Computer Equipment - 33% Straight Line

2 Intangible fixed assets

| | £ |
|------------------------|---------------|
| Cost | |
| At 1 November 2010 | 34,506 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 October 2011 | <u>34,506</u> |
| Amortisation | |
| At 1 November 2010 | 0 |
| Charge for the year | - |
| On disposals | - |
| At 31 October 2011 | <u>0</u> |
| Net book values | |
| At 31 October 2011 | <u>34,506</u> |
| At 31 October 2010 | <u>34,506</u> |

3 Tangible fixed assets

| | £ |
|---------------------|--------------|
| Cost | |
| At 1 November 2010 | 2,137 |
| Additions | 439 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 October 2011 | <u>2,576</u> |
| Depreciation | |
| At 1 November 2010 | 1,261 |
| Charge for the year | 371 |

| | |
|------------------------|--------------|
| On disposals | - |
| At 31 October 2011 | <u>1,632</u> |
| Net book values | |
| At 31 October 2011 | <u>944</u> |
| At 31 October 2010 | <u>876</u> |

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