

Abbreviated Unaudited Accounts for the Year Ended 31 October 2008

for

ARKS Limited

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COMPANIES HOUSE

ARKS Limited

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for the Year Ended 31 October 2008

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ARKS Limited

Company Information
for the Year Ended 31 October 2008

DIRECTORS:

Mrs H Ramage
I Ramage

SECRETARY:

Mrs H Ramage

REGISTERED OFFICE:

12 Church Street
Troon
South Ayrshire
KA10 6AU

REGISTERED NUMBER:

SC310742 (Scotland)

ACCOUNTANTS:

Callan Accountancy Limited
69 Buchanan Street
Glasgow
Lanarkshire
G1 3HL

ARKS Limited

Abbreviated Balance Sheet
31 October 2008

		31.10.08	31.10.07
	Notes	£	as restated £
FIXED ASSETS			
Intangible assets	2	34,506	34,506
Tangible assets	3	1,331	574
		<u>35,837</u>	<u>35,080</u>
CURRENT ASSETS			
Stocks		1,790	1,043
Debtors		6,032	5,887
Cash at bank and in hand		4,886	5,974
		<u>12,708</u>	<u>12,904</u>
CREDITORS			
Amounts falling due within one year		61,623	57,630
		<u>61,623</u>	<u>57,630</u>
NET CURRENT LIABILITIES		<u>(48,915)</u>	<u>(44,726)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(13,078)</u>	<u>(9,646)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		(13,178)	(9,746)
		<u>(13,078)</u>	<u>(9,646)</u>
SHAREHOLDERS' FUNDS		<u>(13,078)</u>	<u>(9,646)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 21 January 2009 and were signed on its behalf by:


Mrs H Ramage - Director

The notes form part of these abbreviated accounts

ARKS Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007 and 31 October 2008	34,506
NET BOOK VALUE	
At 31 October 2008	34,506
At 31 October 2007	34,506

ARKS Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2008

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2007	766
Additions	1,200
	<hr/>
At 31 October 2008	1,966
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DEPRECIATION	
At 1 November 2007	192
Charge for year	443
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At 31 October 2008	635
	<hr/>
NET BOOK VALUE	
At 31 October 2008	1,331
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At 31 October 2007	574
	<hr/>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.08	31.10.07 as restated
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

ARKS Limited

Report of the Accountants to the Directors of
ARKS Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2008 set out on pages three to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

PP/Stephen yward

Callan Accountancy Limited
69 Buchanan Street
Glasgow
Lanarkshire
G1 3HL

21 January 2009