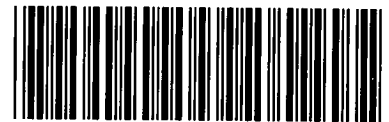


Company Registration No. SC310643 (Scotland)

**JRD EQUIPMENT LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

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# JRD EQUIPMENT LIMITED

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# JRD EQUIPMENT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2	147,533		147,935	
Investments	2	2,000		2,000	
		<u>149,533</u>		<u>149,935</u>	
<b>Current assets</b>					
Stocks		617,340		642,355	
Debtors		1,139,792		936,873	
Cash at bank and in hand		45,650		54,975	
		<u>1,802,782</u>		<u>1,634,203</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(562,187)</u>		<u>(595,417)</u>	
<b>Net current assets</b>		<u>1,240,595</u>		<u>1,038,786</u>	
<b>Total assets less current liabilities</b>		<u>1,390,128</u>		<u>1,188,721</u>	
<b>Provisions for liabilities</b>		<u>(18,921)</u>		<u>(20,068)</u>	
		<u>1,371,207</u>		<u>1,168,653</u>	
<b>Capital and reserves</b>					
Called up share capital	4	1,000		1,000	
Profit and loss account		1,370,207		1,167,653	
<b>Shareholders' funds</b>		<u>1,371,207</u>		<u>1,168,653</u>	

# JRD EQUIPMENT LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2016

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For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

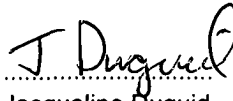
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ~~06/03/2017~~



Allan Duguid  
Director



Jacqueline Duguid  
Director

Company Registration No. SC310643

# JRD EQUIPMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover is recognised on the accruals basis and represents amounts receivable for the sale of DIY, household and garden goods. Turnover also includes amounts receivable for the sale of light meals and snacks in the cafe diner. All amounts are net of VAT.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenant's improvements	- 4% straight line
Plant and machinery	- 15% reducing balance
Fixtures, fittings & equipment	- 25% reducing balance
Motor vehicles	- 20% reducing balance

#### 1.4 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.8 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

# JRD EQUIPMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 November 2015	364,698	2,000	366,698
Additions	49,618	-	49,618
Disposals	(52,660)	-	(52,660)
	<u>361,656</u>	<u>2,000</u>	<u>363,656</u>
At 31 October 2016	361,656	2,000	363,656
<b>Depreciation</b>			
At 1 November 2015	216,763	-	216,763
On disposals	(28,805)	-	(28,805)
Charge for the year	26,165	-	26,165
	<u>214,123</u>	<u>-</u>	<u>214,123</u>
At 31 October 2016	214,123	-	214,123
<b>Net book value</b>			
At 31 October 2016	<u>147,533</u>	<u>2,000</u>	<u>149,533</u>
At 31 October 2015	<u>147,935</u>	<u>2,000</u>	<u>149,935</u>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £210,214 (2015 - £256,604).

### 4 Share capital

	2016	2015
	£	£
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

# JRD EQUIPMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

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### 5 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Allan Duguid - Loan	-	351,438	198,763	-	134,676	415,525
Jacqueline Duguid - Loan	-	351,438	198,763	-	134,675	415,526
		<u>702,876</u>	<u>397,526</u>	<u>-</u>	<u>269,351</u>	<u>831,051</u>

No interest is charged on these loans and there are no fixed terms of repayment.