

RML ELECTRICAL LIMITED
COMPANY REGISTRATION - SC310470
ABBREVIATED FINANCIAL STATEMENTS
31 OCTOBER 2013



RML ELECTRICAL LIMITED
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ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2013

| | NOTE | £ | 2012 £ |
|---|------|---------------------|---------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 4,467 | 5,952 |
| Goodwill | | <u>7,360</u> | <u>9,200</u> |
| | | 11,827 | 15,152 |
| CURRENT ASSETS | | | |
| Stocks | | 9,400 | 13,165 |
| Debtors | | 11,718 | 3,076 |
| Bank balance | | <u>4,438</u> | <u>2,282</u> |
| | | 25,556 | 18,523 |
| CREDITORS (amounts falling due within one year) | | <u>27,344</u> | <u>21,956</u> |
| NET CURRENT LIABILITIES | | 1,788 | 3,433 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>10,039</u> | <u>11,719</u> |
| CREDITORS (amounts falling due after one year) | | 3,138 | 4,749 |
| NET ASSETS | | <u><u>6,901</u></u> | <u><u>6,970</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 6,899 | 6,968 |
| SHAREHOLDERS FUNDS | | <u><u>6,901</u></u> | <u><u>6,970</u></u> |

References are to the notes on pages 3 to 4.

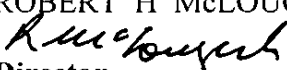
ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2013 (Continued)

For the financial year ended 31 October 2013 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Board on 07 July 2014.

ROBERT H McLOUGHLIN


Director

**NOTES ON ABBREVIATED FINANCIAL STATEMENTS
31 OCTOBER 2013****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represent net invoices sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---------------------|----------------------|
| Plant and equipment | 20% reducing balance |
| Motor vehicles | 25% reducing balance |

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in progress is valued at selling price.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

NOTES ON ABBREVIATED FINANCIAL STATEMENTS (Continued)
31 OCTOBER 2013

2. TANGIBLE FIXED ASSETS

| | Plant and equipment £ | Motor vehicles £ | Total £ |
|--------------------|--------------------------------|------------------------|---------------|
| Cost - | | | |
| At 1 November 2012 | 171 | 20,337 | 20,508 |
| Additions in year | - | - | - |
| Disposals in year | (-) | (-) | (-) |
| At 31 October 2013 | <u>171</u> | <u>20,337</u> | <u>20,508</u> |
| Depreciation - | | | |
| At 1 November 2012 | 123 | 14,433 | 14,556 |
| Charge for year | <u>9</u> | <u>1,476</u> | <u>1,485</u> |
| At 31 October 2013 | <u>132</u> | <u>15,909</u> | <u>16,041</u> |
| Net book value - | | | |
| At 31 October 2013 | <u>39</u> | <u>4,428</u> | <u>4,467</u> |
| At 31 October 2012 | <u>48</u> | <u>5,904</u> | <u>5,952</u> |

| | 2012 £ | 2012 £ |
|--|-----------|-----------|
| 3. SHARE CAPITAL | | |
| Issued, called up and fully paid - 2 ordinary shares of £1 each | <u>2</u> | <u>2</u> |

4. CONTROLLING PARTIES

The controlling parties are RH McLoughlin and R McLoughlin by virtue of their ownership of 100% of the issued ordinary share capital.

The following reproduces the text of the report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 1 to 4) have been prepared.

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS**

In accordance with the engagement letter dated 1 August 2008, and in order to assist you to fulfil your duties under the Companies Act 2006 have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure the company has kept proper accounting records and to prepare financial statements for the year ended 31 October 2013 that give a true and fair view under the Companies Act 2006 you consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Hutchison & Co
Chartered Accountant
Chartered Accountants
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Date:- 08 July 2014