

Registered Number SC310470

RML ELECTRICAL LIMITED

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

| | <i>Notes</i> | <i>2015</i> | <i>2014</i> |
|--|--------------|---------------------|---------------------|
| | | <i>£</i> | <i>£</i> |
| Fixed assets | | | |
| Intangible assets | 2 | 3,680 | 5,520 |
| Tangible assets | 3 | 8,960 | 3,376 |
| | | <u>12,640</u> | <u>8,896</u> |
| Current assets | | | |
| Stocks | | 10,000 | 14,750 |
| Debtors | | 22,675 | 9,391 |
| Cash at bank and in hand | | 15,533 | 2,562 |
| | | <u>48,208</u> | <u>26,703</u> |
| Creditors: amounts falling due within one year | | <u>(33,794)</u> | <u>(31,349)</u> |
| Net current assets (liabilities) | | <u>14,414</u> | <u>(4,646)</u> |
| Total assets less current liabilities | | <u>27,054</u> | <u>4,250</u> |
| Creditors: amounts falling due after more than one year | | <u>(24,213)</u> | <u>(568)</u> |
| Total net assets (liabilities) | | <u><u>2,841</u></u> | <u><u>3,682</u></u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | 2,839 | 3,680 |
| Shareholders' funds | | <u><u>2,841</u></u> | <u><u>3,682</u></u> |

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 July 2016

And signed on their behalf by:

R H McLoughlin, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of services, excluding value added value.

Tangible assets depreciation policy

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life -

Plant and equipment - 20% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

| | £ |
|------------------------|--------------|
| Cost | |
| At 1 November 2014 | 5,520 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 October 2015 | <u>5,520</u> |
| Amortisation | |
| At 1 November 2014 | - |
| Charge for the year | 1,840 |
| On disposals | - |
| At 31 October 2015 | <u>1,840</u> |
| Net book values | |
| At 31 October 2015 | <u>3,680</u> |
| At 31 October 2014 | <u>5,520</u> |

The intangible asset is purchased goodwill.

3 Tangible fixed assets

| | £ |
|-------------|---|
| Cost | |

| | |
|------------------------|---------------|
| At 1 November 2014 | 20,508 |
| Additions | 9,325 |
| Disposals | (6,385) |
| Revaluations | - |
| Transfers | - |
| At 31 October 2015 | <u>23,448</u> |
| Depreciation | |
| At 1 November 2014 | 17,132 |
| Charge for the year | 2,985 |
| On disposals | (5,629) |
| At 31 October 2015 | <u>14,488</u> |
| Net book values | |
| At 31 October 2015 | <u>8,960</u> |
| At 31 October 2014 | <u>3,376</u> |

4 **Called Up Share Capital**

Allotted, called up and fully paid:

| | <i>2015</i> | <i>2014</i> |
|------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 2 Ordinary shares of £1 each | 2 | 2 |

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