

Unaudited Financial Statements for the Year Ended 31 October 2022

for

Fort Cafe & Takeaway Limited

Contents of the Financial Statements  
for the Year Ended 31 October 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**DIRECTORS:** N J Manson  
Mrs C D Manson

**SECRETARY:** Mrs C D Manson

**REGISTERED OFFICE:** 2 Commercial Road  
Lerwick  
Shetland  
ZE1 0HY

**REGISTERED NUMBER:** SC310008 (Scotland)

**ACCOUNTANTS:** Bon Accord Accountancy Limited  
2 North Ness Business Park  
Lerwick  
Shetland  
ZE1 0LZ

**Balance Sheet**  
**31 October 2022**

	Notes	31.10.22 £	£	31.10.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>229,836</u>		<u>150,111</u>
			229,836		150,111
<b>CURRENT ASSETS</b>					
Stocks		3,082		2,791	
Debtors	6	3,198		18,579	
Cash at bank and in hand		<u>128,519</u>		<u>191,144</u>	
		134,799		212,514	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>56,475</u>		<u>74,799</u>	
<b>NET CURRENT ASSETS</b>			<u>78,324</u>		<u>137,715</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			308,160		287,826
<b>PROVISIONS FOR LIABILITIES</b>			<u>11,748</u>		-
<b>NET ASSETS</b>			<u>296,412</u>		<u>287,826</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Revaluation reserve	8		34,000		-
Capital redemption reserve			1		1
Retained earnings			<u>262,410</u>		<u>287,824</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>296,412</u>		<u>287,826</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 February 2023 and were signed on its behalf by:

N J Manson - Director

Notes to the Financial Statements  
for the Year Ended 31 October 2022

**1. STATUTORY INFORMATION**

Fort Cafe & Takeaway Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2022**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2021 - 11) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 November 2021 and 31 October 2022	<u>165,000</u>
<b>AMORTISATION</b>	
At 1 November 2021 and 31 October 2022	<u>165,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<u>-</u>
At 31 October 2021	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST OR VALUATION</b>					
At 1 November 2021	134,000	56,197	3,437	31,053	224,687
Additions	-	54,250	-	-	54,250
Disposals	-	(41,807)	-	-	(41,807)
Revaluations	34,000	-	-	-	34,000
At 31 October 2022	<u>168,000</u>	<u>68,640</u>	<u>3,437</u>	<u>31,053</u>	<u>271,130</u>
<b>DEPRECIATION</b>					
At 1 November 2021	-	52,888	2,098	19,590	74,576
Charge for year	-	4,896	335	2,866	8,097
Eliminated on disposal	-	(41,379)	-	-	(41,379)
At 31 October 2022	<u>-</u>	<u>16,405</u>	<u>2,433</u>	<u>22,456</u>	<u>41,294</u>
<b>NET BOOK VALUE</b>					
At 31 October 2022	<u>168,000</u>	<u>52,235</u>	<u>1,004</u>	<u>8,597</u>	<u>229,836</u>
At 31 October 2021	<u>134,000</u>	<u>3,309</u>	<u>1,339</u>	<u>11,463</u>	<u>150,111</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2022**

**5. TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31 October 2022 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Valuation in 2022	34,000	-	-	-	34,000
Cost	<u>134,000</u>	<u>68,640</u>	<u>3,437</u>	<u>31,053</u>	<u>237,130</u>
	<u>168,000</u>	<u>68,640</u>	<u>3,437</u>	<u>31,053</u>	<u>271,130</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	31.10.22 £	31.10.21 £
Cost	<u>134,000</u>	<u>-</u>

Freehold land and buildings were valued on an open market basis on 17 January 2023 by L A Simpson Chartered Surveyors .

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22 £	31.10.21 £
Trade debtors	1,123	933
Other debtors	<u>2,075</u>	<u>17,646</u>
	<u>3,198</u>	<u>18,579</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22 £	31.10.21 £
Hire purchase contracts	-	4,561
Trade creditors	18,242	16,542
Taxation and social security	35,314	48,866
Other creditors	<u>2,919</u>	<u>4,830</u>
	<u>56,475</u>	<u>74,799</u>

**8. RESERVES**

	Revaluation reserve £
Revaluation of property	<u>34,000</u>
At 31 October 2022	<u>34,000</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.