

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Fort Cafe & Takeaway Limited

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for the Year Ended 31 October 2016

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Fort Cafe & Takeaway Limited

Company Information
for the Year Ended 31 October 2016

DIRECTOR: N J Manson

SECRETARY: Mrs C D Manson

REGISTERED OFFICE: 2 Commercial Road
Lerwick
Shetland
ZE1 0HY

REGISTERED NUMBER: SC310008 (Scotland)

ACCOUNTANTS: Bon Accord Accountancy Limited
2 North Ness Business Park
Lerwick
Shetland
ZE1 0LZ

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>141,325</u>		<u>139,524</u>
			141,325		139,524
CURRENT ASSETS					
Stocks		3,925		7,754	
Debtors		4,549		169,607	
Cash at bank and in hand		<u>81,268</u>		<u>79,991</u>	
		89,742		257,352	
CREDITORS					
Amounts falling due within one year		<u>94,399</u>		<u>113,354</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,657)</u>		<u>143,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			136,668		283,522
CREDITORS					
Amounts falling due after more than one year			(64,261)		(117,829)
PROVISIONS FOR LIABILITIES			<u>(1,465)</u>		<u>(1,104)</u>
NET ASSETS			<u>70,942</u>		<u>164,589</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		2
Capital redemption reserve			1		-
Profit and loss account			<u>70,940</u>		<u>164,587</u>
SHAREHOLDERS' FUNDS			<u>70,942</u>		<u>164,589</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 February 2017 and were signed by:

N J Manson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015 and 31 October 2016	<u>165,000</u>
AMORTISATION	
At 1 November 2015 and 31 October 2016	<u>165,000</u>
NET BOOK VALUE	
At 31 October 2016	<u>-</u>
At 31 October 2015	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	185,322
Additions	3,792
At 31 October 2016	<u>189,114</u>
DEPRECIATION	
At 1 November 2015	45,798
Charge for year	1,991
At 31 October 2016	<u>47,789</u>
NET BOOK VALUE	
At 31 October 2016	<u>141,325</u>
At 31 October 2015	<u>139,524</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
110	Ordinary	1p	<u>1</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.