

Registered Number SC309942

Burnside 110 Limited

Abbreviated Accounts

31 October 2009

Burnside 110 Limited

Registered Number SC309942

Company Information

Registered Office:

Burnside Chambers
Kilmacolm
Inverclyde
PA13 4ET

Reporting Accountants:

Sinclair Scott Chartered Accountants

3 Wellington Square
Ayr
Ayrshire
KA7 1EN

Burnside 110 Limited

Registered Number SC309942

Balance Sheet as at 31 October 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible	2	107,437	120,937
Tangible	3	118,697	121,519
		<u>226,134</u>	<u>242,456</u>
Current assets			
Cash at bank and in hand		17	0
Total current assets		<u>17</u>	<u>0</u>
Creditors: amounts falling due within one year		(285,113)	(300,672)
Net current assets (liabilities)		(285,096)	(300,672)
Total assets less current liabilities		<u>(58,962)</u>	<u>(58,216)</u>
Total net assets (liabilities)		<u>(58,962)</u>	<u>(58,216)</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		(59,962)	(59,216)
Shareholders funds		<u>(58,962)</u>	<u>(58,216)</u>

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- a. For the year ending 31 October 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2010

And signed on their behalf by:

A Harwood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

Following a review of the company's intangible fixed assets the directors have reassessed the useful life of the goodwill to 10 years. This was previously 20 years.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Plant and machinery	20% on reducing balance
Fixtures and fittings	15% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 November 2008	135,000
At 31 October 2009	<u>135,000</u>

Amortisation

At 01 November 2008	14,063
Charge for year	<u>13,500</u>
At 31 October 2009	<u>27,563</u>

Net Book Value

At 31 October 2009	107,437
At 31 October 2008	<u>120,937</u>

3 Tangible fixed assets

Cost	Total
£	£
At 01 November 2008	129,200

At 01 November 2008	-	<u>129,200</u>
At 31 October 2009	-	<u>129,200</u>

Depreciation

At 01 November 2008		7,681
Charge for year	-	<u>2,822</u>
At 31 October 2009	-	<u>10,503</u>

Net Book Value

At 31 October 2009		118,697
At 31 October 2008	-	<u>121,519</u>

4 Share capital

	2009 £	2008 £
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000