

**Registered Number SC309942**

**Burnside 110 Limited**

**Abbreviated Accounts**

**31 October 2011**

**Burnside 110 Limited**

**Registered Number SC309942**

**Company Information**

**Registered Office:**

Burnside Chambers  
Kilmacolm  
Inverclyde  
PA13 4ET

**Reporting Accountants:**

Sinclair Scott Chartered Accountants

3 Wellington Square  
Ayr  
Ayrshire  
KA7 1EN

Burnside 110 Limited

Registered Number SC309942

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	80,437	93,937
Tangible	3	114,255	116,301
		<u>194,692</u>	<u>210,238</u>
<b>Current assets</b>			
Cash at bank and in hand		282	33
Total current assets		<u>282</u>	<u>33</u>
<b>Creditors: amounts falling due within one year</b>		(251,885)	(268,268)
<b>Net current assets (liabilities)</b>		(251,603)	(268,235)
<b>Total assets less current liabilities</b>		<u>(56,911)</u>	<u>(57,997)</u>
<b>Total net assets (liabilities)</b>		<u>(56,911)</u>	<u>(57,997)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		(57,911)	(58,997)
<b>Shareholders funds</b>		<u>(56,911)</u>	<u>(57,997)</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 June 2012

And signed on their behalf by:

**A Harwood, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Changes in accounting policies**

Following a review of the company's intangible fixed assets the directors have reassessed the useful life of the goodwill to 10 years. This was previously 20 years.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Plant and machinery	20% on reducing balance
Fixtures and fittings	15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 November 2010	<u>135,000</u>
At 31 October 2011	<u>135,000</u>

**Amortisation**

At 01 November 2010	41,063
Charge for year	<u>13,500</u>
At 31 October 2011	<u>54,563</u>

**Net Book Value**

At 31 October 2011	80,437
At 31 October 2010	<u>93,937</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 November 2010	130,400

At 01 November 2010	-	<u>129,199</u>
At 31 October 2011	-	<u>129,199</u>

**Depreciation**

At 01 November 2010		12,898
Charge for year	-	<u>2,046</u>
At 31 October 2011	-	<u>14,944</u>

**Net Book Value**

At 31 October 2011		114,255
At 31 October 2010	-	<u>116,301</u>

4 **Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
1000 Ordinary shares of £1 each	1,000	1,000