

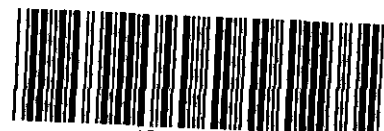
SC309742

FES RESOURCES LIMITED

**DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS**

2007

THURSDAY



SXE5004C

SCT

29/05/2008

28

COMPANIES HOUSE

FES RESOURCES LIMITED

DIRECTORS

D S Fletcher
D.K Fletcher
D Fletcher

SECRETARY

A.P M Walls

REGISTERED OFFICE

Forth House,
Pirnhall Business Park,
Stirling, FK7 8HW

REGISTERED NO

SC309742

BANKERS

Clydesdale Bank PLC
56 Murray Place
Stirling FK8 2BX

FES RESOURCES LIMITED
REPORT OF THE DIRECTORS

The Directors present their report with the financial statements of the Company for the period to 31st August, 2007

PRINCIPAL ACTIVITIES

The company has been dormant since incorporation on 6th October, 2006.

DIRECTORS

The Directors who served during the period are as stated below

D S Fletcher
D K Fletcher
D. Fletcher

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent,

prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

AUDITORS

The company, having been dormant since its formation resolves to make itself exempt from the provisions of Part VII of the Companies Act 1985 relating to the audit of accounts and from obligation to appoint auditors

FES RESOURCES LIMITED
REPORT OF THE DIRECTORS

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

BY ORDER OF THE BOARD

A handwritten signature in black ink, consisting of a large, stylized loop followed by a horizontal line and a small flourish.

A P M Walls

SECRETARY

Date: 1st April, 2008

FES RESOURCES LIMITED

BALANCE SHEET AS AT 31ST AUGUST, 2007

	Note	2007 £	2006 £
CURRENT ASSETS			
Cash at Bank and on Hand		<u>2</u>	<u>2</u>
NET ASSETS		<u>2</u>	<u>2</u>
 CAPITAL AND RESERVES			
Called Up Share Capital	2	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

For the year ended 31st August, 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for:

- 1 ensuring the company keeps accounting records which comply with section 221, and
- 11 preparing financial statements which give a true and fair view of the state of affairs of the company at at the end of the financial period, and of its profit and loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.


The company was dormant during the period

The financial statements are prepared in accordance with the special provisions of Part V of the Companies Act 1985 relating to small companies.

The Financial Statements were approved by the Board of Directors on 1st April, 2008 and signed on their behalf by

D S Fletcher

Director



D K Fletcher

Director



The notes on page 4 form part of these financial statements.

FES RESOURCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS – 31ST AUGUST, 2007

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

2 SHARE CAPITAL

	2007 £	2006 £
Authorised 100 Ordinary Shares of £1 each	100	100
Alotted Issued and Fully Paid Ordinary Shares of £1 each	2	2

3 ULTIMATE PARENT COMPANY

The ultimate parent company is Forth Holdings Limited which is incorporated in Great Britain and registered in Scotland. The immediate parent company is Forth PPP Limited which is incorporated in Great Britain and registered in Scotland