

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019
FOR
HARVESTER HEALTHCARE LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2019**

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HARVESTER HEALTHCARE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019**

DIRECTOR: E Brown

REGISTERED OFFICE: C/O Bannerman Johnstone Maclay
213 St Vincent Street
Glasgow
G2 5QY

REGISTERED NUMBER: SC309360 (Scotland)

ACCOUNTANTS: Bannerman Johnstone Maclay
213 St Vincent Street
Glasgow
G2 5QY

HARVESTER HEALTHCARE LIMITED (REGISTERED NUMBER: SC309360)

**BALANCE SHEET
31 OCTOBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		-		-
Investments	6		-		1,628,690
			-		1,628,690
CURRENT ASSETS					
Stocks		60,683		66,161	
Debtors	7	3,359,322		96,063	
Cash at bank and in hand		621,284		116,694	
		4,041,289		278,918	
CREDITORS					
Amounts falling due within one year	8	1,662,337		389,038	
NET CURRENT ASSETS/(LIABILITIES)			2,378,952		(110,120)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,378,952		1,518,570
CREDITORS					
Amounts falling due after more than one year	9		-		1,518,390
NET ASSETS			2,378,952		180
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			2,378,852		80
			2,378,952		180

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 OCTOBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 June 2020 and were signed by:

E Brown - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

1. STATUTORY INFORMATION

Harvester Healthcare Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, has been fully written down. This treatment is consistent with group policy, specifically assimilating with the position in the company's 100% subsidiary company, and company management believe that this is required to reflect current developments in the pharmacy market.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 11) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2018 and 31 October 2019	<u>1,390,927</u>
AMORTISATION	
At 1 November 2018 and 31 October 2019	<u>1,390,927</u>
NET BOOK VALUE	
At 31 October 2019	<u>-</u>
At 31 October 2018	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2018 and 31 October 2019	<u>33,385</u>
DEPRECIATION	
At 1 November 2018 and 31 October 2019	<u>33,385</u>
NET BOOK VALUE	
At 31 October 2019	<u>-</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 November 2018	1,628,690
Disposals	<u>(1,628,690)</u>
At 31 October 2019	<u>-</u>
NET BOOK VALUE	
At 31 October 2019	<u>-</u>
At 31 October 2018	<u>1,628,690</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	99,297	85,007
Other debtors	<u>3,260,025</u>	<u>11,056</u>
	<u>3,359,322</u>	<u>96,063</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	1,518,587	113,786
Trade creditors	107,336	120,585
Amounts owed to group undertakings	-	118,642
Taxation and social security	22,089	27,840
Other creditors	14,325	8,185
	<u>1,662,337</u>	<u>389,038</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	<u>-</u>	<u>1,518,390</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>-</u>	<u>1,162,294</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.