

REGISTERED NUMBER: SC308904 (Scotland)

Financial Statements for the Year Ended 31 October 2018

for

MATHERS (WEST END) LIMITED

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for the Year Ended 31 October 2018

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MATHERS (WEST END) LIMITED

Company Information
for the Year Ended 31 October 2018

DIRECTOR:

S F Paterson

SECRETARY:

Lindsays

REGISTERED OFFICE:

Caledonian Exchange
19a Canning Street
Edinburgh
EH3 8HE

REGISTERED NUMBER:

SC308904 (Scotland)

ACCOUNTANTS:

Davidson Associates Limited
68 Edgehead Village
Pathhead
Midlothian
EH37 5RJ

MATHERS (WEST END) LIMITED (REGISTERED NUMBER: SC308904)

Balance Sheet
31 October 2018

	Notes	31.10.18 £	31.10.17 £
FIXED ASSETS			
Intangible assets	4	32,152	36,171
Tangible assets	5	<u>1,890</u>	<u>6,866</u>
		<u>34,042</u>	<u>43,037</u>
CURRENT ASSETS			
Stocks		7,929	6,965
Debtors	6	138,096	226,420
Cash at bank and in hand		<u>14,016</u>	<u>10,820</u>
		160,041	244,205
CREDITORS			
Amounts falling due within one year	7	<u>(82,107)</u>	<u>(80,679)</u>
NET CURRENT ASSETS		<u>77,934</u>	<u>163,526</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>111,976</u>	<u>206,563</u>

The notes form part of these financial statements

MATHERS (WEST END) LIMITED (REGISTERED NUMBER: SC308904)

Balance Sheet - continued
31 October 2018

	Notes	31.10.18 £	31.10.17 £
CAPITAL AND RESERVES			
Called up share capital		2	2
Share premium		2,096	2,096
Retained earnings		<u>109,878</u>	<u>204,465</u>
SHAREHOLDERS' FUNDS		<u>111,976</u>	<u>206,563</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 May 2019 and were signed by:

S F Paterson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. **STATUTORY INFORMATION**

Mathers (West End) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amounts paid in connection with the acquisition of the business in 2006, was being amortised evenly over its estimated useful life of 27 years from the date of acquisition of each business. In light of FRS102 a decision was made in the year ended 31 October 2017 to write off the remaining Goodwill over the 10 years to 31 October 2026. The Director considers that the unamortised value of Goodwill at 31 October 2018 represents a valid valuation.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2017 - 10).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2017 and 31 October 2018	<u>62,839</u>
AMORTISATION	
At 1 November 2017	26,668
Charge for year	<u>4,019</u>
At 31 October 2018	<u>30,687</u>
NET BOOK VALUE	
At 31 October 2018	<u>32,152</u>
At 31 October 2017	<u>36,171</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2017	71,780
Additions	<u>1,291</u>
At 31 October 2018	<u>73,071</u>
DEPRECIATION	
At 1 November 2017	64,914
Charge for year	<u>6,267</u>
At 31 October 2018	<u>71,181</u>
NET BOOK VALUE	
At 31 October 2018	<u>1,890</u>
At 31 October 2017	<u>6,866</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18	31.10.17
	£	£
Amounts owed by group undertakings	119,239	208,107
Other debtors	<u>18,857</u>	<u>18,313</u>
	<u>138,096</u>	<u>226,420</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18	31.10.17
	£	£
Trade creditors	17,220	13,190
Amounts owed to group undertakings	18,313	16,501
Taxation and social security	34,424	38,592
Other creditors	<u>12,150</u>	<u>12,396</u>
	<u>82,107</u>	<u>80,679</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Seven Hills Holding Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.