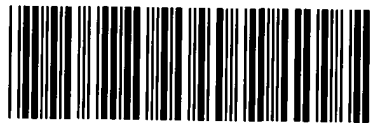


REGISTERED NUMBER: SC308889 (Scotland)

BLAS FESTIVAL LTD

Audited Financial Statements for the Year Ended 31 March 2018

WEDNESDAY



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COMPANIES HOUSE

Mann Judd Gordon Ltd
Registered Auditors &
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

Fèisean nan Gàidheal
Arthur E Cormack
George Keiller Stoddart
Calum Alexander Macmillan
Margaret Elizabeth Paterson

SECRETARY:

Arthur E Cormack

REGISTERED OFFICE:

Meall House
Portree
Isle of Skye
IV51 9BZ

REGISTERED NUMBER:

SC308889 (Scotland)

AUDITORS:

Mann Judd Gordon Ltd
Registered Auditors &
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

BLAS FESTIVAL LTD (REGISTERED NUMBER: SC308889)

**Balance Sheet
31 March 2018**

	Notes	31.3.18 £	31.3.17 £
CURRENT ASSETS			
Cash at bank		1,818	1,853
CREDITORS			
Amounts falling due within one year	4	<u>3,190</u>	<u>3,527</u>
NET CURRENT LIABILITIES		<u>(1,372)</u>	<u>(1,674)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,372)</u>	<u>(1,674)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(1,373)</u>	<u>(1,675)</u>
SHAREHOLDERS' FUNDS		<u>(1,372)</u>	<u>(1,674)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:



George Keiller Stoddart - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Blas Festival Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The presentation currency of the accounts is Pound sterling (£).

The accounts are rounded to the nearest £1

The accounts have been prepared on a going concern basis. The directors are of the opinion that this is the appropriate treatment because of the ongoing support from the parent company, Fèisean nan Gàidheal.

Preparation of consolidated financial statements

Individual accounts are prepared for both Fèisean nan Gàidheal and Blas Festival Ltd. These are filed at the Registrar of Companies. Both the consolidated accounts and the individual accounts for are Fèisean nan Gàidheal filed at Office of the Scottish Charity Regulator in order to comply with Regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

Turnover

Turnover represents box office income, excluding VAT, together with grant income received in support of the annual Blas Festival, which is accounted for as it falls due.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Amounts owed to group undertakings	1,558	2,427
VAT	572	40
Accrued expenses	<u>1,060</u>	<u>1,060</u>
	<u>3,190</u>	<u>3,527</u>

5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

A Cumming FCCA (Senior Statutory Auditor)
for and on behalf of Mann Judd Gordon Ltd

6. RELATED PARTY DISCLOSURES

During the year Blas Festival Ltd paid management and administration charges to Fèisean nan Gàidheal of £15,000 (2017 - £10,000).

At the year end a gift aid donation of £1,579 (2017 - £5,375) is due by Blas Festival Ltd to Fèisean nan Gàidheal.

At the year-end date Blas Festival Ltd owed Fèisean Nan Gàidheal £1,558 (2017 - £2,427). There are no repayment terms in place and interest is not charged on the balance.

7. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Fèisean nan Gàidheal, a charitable company, limited by guarantee.

Registered Company Number: SC130071
Registered Charity Number: SC002040

Registered Office Address:
Meall House
Portree
Isle of Skye
IV51 9BZ