

MORTGAGE HELP SCOTLAND LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

Company No. 308 427 (Scotland)



**MORTGAGE HELP SCOTLAND LIMITED**

**ABBREVIATED BALANCE SHEET**

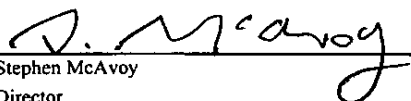
**AT 30 SEPTEMBER 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible Assets	3	1,777	2,468
		<hr/> 1,777	<hr/> 2,468
<b>CURRENT ASSETS</b>			
Stocks		-	-
Debtors		1,279	858
Cash at Bank and in Hand		1,558	732
		<hr/> 2,837	<hr/> 1,590
Creditors - amounts falling due within one year		(5,425)	(2,649)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<hr/> (2,588)	<hr/> (1,059)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(811)	1,409
Creditors - amounts falling due after more than one year		-	-
Provisions for Liabilities and Charges		(355)	(494)
<b>NET ASSETS/(LIABILITIES)</b>		<hr/> (£1,166)	<hr/> £915
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	4	1	1
Profit and Loss Account		(1,167)	914
<b>SHAREHOLDERS FUNDS/(DEFICIT) - All Equity</b>		<hr/> (£1,166)	<hr/> £915

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 476 of the Companies Act 2006. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and section 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the board on 21 March 2013  
and signed on its behalf by:

  
Stephen McAvoy  
Director

Company No. 308 427 (Scotland)

The notes on pages 3 form part of these financial statements

**MORTGAGE HELP SCOTLAND LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS - 30 SEPTEMBER 2012**

**1. ACCOUNTING POLICIES**

**Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company is dependent on the financial support of its director to remain in business.

**Depreciation of tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less depreciation. The cost or valuation of tangible fixed assets, less any residual value, is written off over their expected useful lives as follows:

	Period in Years
Furniture and Fittings	4

**Deferred Taxation**

Provision is made for taxation deferred as a result of timing differences between the incidence of income and expenditure for taxation and accounts purposes. However, deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that they will be recovered against future taxable profits.

**Revenue Recognition**

The company recognises revenue to the extent that it has fulfilled its contractual obligations to its customers through the supply of goods and services.

**2. TURNOVER**

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax, adjusted for any movement in work in progress.

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 30 September 2011	4,495
Additions	-
Disposals	-
At 30 September 2012	<u>£4,495</u>
<b>DEPRECIATION</b>	
At 30 September 2011	2,027
Charge for the year	691
On disposals	-
At 30 September 2012	<u>£2,718</u>
<b>NET BOOK VALUES</b>	
At 30 September 2012	<u>£1,777</u>
At 30 September 2011	<u>£2,468</u>

**4. CALLED UP SHARE CAPITAL**

		2012	2011	2012	2011
	Denomination	Quantity			
Allotted, called up and fully paid					
Ordinary shares	£1.00	1	1	£1	£1
				<u>£1</u>	<u>£1</u>