

Company registration number SC308397 (Scotland)

OLD DOUNE ROAD NURSERY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
PAGES FOR FILING WITH REGISTRAR

OLD DOUNE ROAD NURSERY LIMITED

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OLD DOUNE ROAD NURSERY LIMITED

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	4		317,902		323,966
Current assets					
Debtors	5	4,557		1,849	
Cash at bank and in hand		223,947		180,143	
		<u>228,504</u>		<u>181,992</u>	
Creditors: amounts falling due within one year	6	<u>(76,762)</u>		<u>(71,651)</u>	
Net current assets			151,742		110,341
Total assets less current liabilities			469,644		434,307
Creditors: amounts falling due after more than one year	7		(20,155)		(30,234)
Provisions for liabilities			<u>(5,337)</u>		<u>(5,587)</u>
Net assets			<u>444,152</u>		<u>398,486</u>
Capital and reserves					
Called up share capital	8		62,500		62,500
Profit and loss reserves			<u>381,652</u>		<u>335,986</u>
Total equity			<u>444,152</u>		<u>398,486</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

OLD DOUNE ROAD NURSERY LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2023

The financial statements were approved and signed by the director and authorised for issue on 18 January 2024

Ms Lorna Stenhouse
Director

Company Registration No. SC308397

OLD DOUNE ROAD NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Company information

Old Doune Road Nursery Limited is a private company limited by shares incorporated in Scotland. The registered office is 4a Old Doune Road, Dunblane, Stirling, FK15 9AG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for the services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	1% on cost
Property improvements	10% on cost
Fixtures & fittings	15% on reducing balance
Computer equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

OLD DOUNE ROAD NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.6 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	20	20

OLD DOUNE ROAD NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

4 Tangible fixed assets

	Freehold property £	Property improvements £	Fixtures & fittings £	Computer equipment £	Total £
Cost					
At 1 July 2022	357,649	16,276	24,480	1,490	399,895
Additions	-	-	1,049	738	1,787
Disposals	-	-	(259)	(250)	(509)
At 30 June 2023	357,649	16,276	25,270	1,978	401,173
Depreciation and impairment					
At 1 July 2022	56,028	6,804	12,134	963	75,929
Depreciation charged in the year	3,576	1,628	1,985	503	7,692
Eliminated in respect of disposals	-	-	(100)	(250)	(350)
At 30 June 2023	59,604	8,432	14,019	1,216	83,271
Carrying amount					
At 30 June 2023	298,045	7,844	11,251	762	317,902
At 30 June 2022	301,621	9,472	12,346	527	323,966

5 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	1,578	-
Prepayments and accrued income	2,979	1,849
	4,557	1,849

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	9,772	9,466
Trade creditors	2,874	3,278
Amounts owed to group undertakings	5,792	5,792
Corporation tax	12,944	10,033
Other taxation and social security	1,644	3,791
Other creditors	945	899
Accruals and deferred income	42,791	38,392
	76,762	71,651

OLD DOUNE ROAD NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

7 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	20,155	30,234
	<u>20,155</u>	<u>30,234</u>

8 Called up share capital

	2023	2022	2023	2022
	Number	Number	£	£
Ordinary share capital Issued and fully paid				
Ordinary shares of £1 each	62,500	62,500	62,500	62,500
	<u>62,500</u>	<u>62,500</u>	<u>62,500</u>	<u>62,500</u>

9 Related party transactions

The Company is a wholly owned subsidiary of Lecropt Ltd.

At the year end the Company owed £5,792 (2022 - £5,792) to Lecropt Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.