

Company Registration No. SC308397 (Scotland)

OLD DOUNE ROAD NURSERY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020
PAGES FOR FILING WITH REGISTRAR

OLD DOUNE ROAD NURSERY LIMITED

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OLD DOUNE ROAD NURSERY LIMITED

BALANCE SHEET

AS AT 30 JUNE 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	3		338,889		341,926
Current assets					
Debtors	4	18,284		4,148	
Cash at bank and in hand		71,086		29,790	
		<u>89,370</u>		<u>33,938</u>	
Creditors: amounts falling due within one year	5	<u>(62,766)</u>		<u>(62,273)</u>	
Net current assets/(liabilities)			26,604		(28,335)
Total assets less current liabilities			365,493		313,591
Creditors: amounts falling due after more than one year	6		(49,167)		-
Provisions for liabilities			<u>(5,722)</u>		<u>(7,381)</u>
Net assets			<u>310,604</u>		<u>306,210</u>
Capital and reserves					
Called up share capital	7	62,500		62,500	
Profit and loss reserves		248,104		243,710	
Total equity			<u>310,604</u>		<u>306,210</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

OLD DOUNE ROAD NURSERY LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2020

The financial statements were approved and signed by the director and authorised for issue on 25 February 2021

Ms Lorna Jack

Director

Company Registration No. SC308397

OLD DOUNE ROAD NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

1 Accounting policies

Company information

Old Doune Road Nursery Limited is a private company limited by shares incorporated in Scotland. The registered office is 18 Strathallan Road, Bridge of Allan, United Kingdom, FK9 4BS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	1% on cost
Property improvements	10% on cost
Fixtures & fittings	15% on reducing balance
Computer equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

OLD DOUNE ROAD NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 21 (2019 - 21).

3 Tangible fixed assets

	Freehold property £	Property improvements £	Fixtures & fittings £	Computer equipment £	Total £
Cost					
At 1 July 2019	357,649	12,519	42,931	2,341	415,440
Additions	-	3,757	1,266	260	5,283
At 30 June 2020	357,649	16,276	44,197	2,601	420,723
Depreciation and impairment					
At 1 July 2019	45,299	1,920	24,022	2,273	73,514
Depreciation charged in the year	3,576	1,628	3,026	90	8,320
At 30 June 2020	48,875	3,548	27,048	2,363	81,834
Carrying amount					
At 30 June 2020	308,774	12,728	17,149	238	338,889
At 30 June 2019	312,350	10,599	18,909	68	341,926

OLD DOUNE ROAD NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

4 Debtors	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	-	2,999
Prepayments and accrued income	18,284	1,149
	<u>18,284</u>	<u>4,148</u>
	<u><u>18,284</u></u>	<u><u>4,148</u></u>
5 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans	833	10,077
Trade creditors	2,130	-
Amounts owed to group undertakings	4,828	28,418
Corporation tax	1,354	560
Other taxation and social security	10,392	1,926
Other creditors	-	4,926
Accruals and deferred income	43,229	16,366
	<u>62,766</u>	<u>62,273</u>
	<u><u>62,766</u></u>	<u><u>62,273</u></u>
6 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans and overdrafts	49,167	-
	<u>49,167</u>	<u>-</u>
	<u><u>49,167</u></u>	<u><u>-</u></u>
7 Called up share capital	2020	2019
	£	£
Ordinary share capital		
Issued and fully paid		
62,500 Ordinary of £1 each	62,500	62,500
	<u>62,500</u>	<u>62,500</u>
	<u><u>62,500</u></u>	<u><u>62,500</u></u>
8 Related party transactions		
The Company is a wholly owned subsidiary of Lecropt Ltd.		
At the year end the Company owed £4,828 (2019 - £28,418) to Lecropt Ltd.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.