

Company Registration No. SC308397 (Scotland)

OLD DOUNE ROAD NURSERY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019
PAGES FOR FILING WITH REGISTRAR

OLD DOUNE ROAD NURSERY LIMITED

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OLD DOUNE ROAD NURSERY LIMITED

BALANCE SHEET

AS AT 30 JUNE 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		341,926		333,898
Current assets					
Debtors	4	4,148		4,024	
Cash at bank and in hand		29,790		62,869	
		<u>33,938</u>		<u>66,893</u>	
Creditors: amounts falling due within one year	5	<u>(62,273)</u>		<u>(83,635)</u>	
Net current liabilities			(28,335)		(16,742)
Total assets less current liabilities			313,591		317,156
Creditors: amounts falling due after more than one year	6		-		(10,077)
Provisions for liabilities			(7,381)		(3,055)
Net assets			<u>306,210</u>		<u>304,024</u>
Capital and reserves					
Called up share capital	7		62,500		62,500
Profit and loss reserves			243,710		241,524
Total equity			<u>306,210</u>		<u>304,024</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

OLD DOUNE ROAD NURSERY LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2019

The financial statements were approved and signed by the director and authorised for issue on 20 May 2020

Ms Lorna Jack

Director

Company Registration No. SC308397

OLD DOUNE ROAD NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies

Company information

Old Doune Road Nursery Limited is a private company limited by shares incorporated in Scotland. The registered office is 18 Strathallan Road, Bridge of Allan, United Kingdom, FK9 4BS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	1% on cost
Property improvements	10% on cost
Fixtures & fittings	15% on reducing balance
Computer equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

OLD DOUNE ROAD NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 21 (2018 - 16).

3 Tangible fixed assets

	Freehold property £	Property improvements £	Fixtures & fittings £	Computer equipment £	Total £
Cost					
At 1 July 2018	357,649	6,681	32,509	2,341	399,180
Additions	-	5,838	10,422	-	16,260
At 30 June 2019	357,649	12,519	42,931	2,341	415,440
Depreciation and impairment					
At 1 July 2018	41,723	668	20,685	2,206	65,282
Depreciation charged in the year	3,576	1,252	3,337	67	8,232
At 30 June 2019	45,299	1,920	24,022	2,273	73,514
Carrying amount					
At 30 June 2019	312,350	10,599	18,909	68	341,926
At 30 June 2018	315,926	6,013	11,824	135	333,898

OLD DOUNE ROAD NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

4 Debtors	2019	2018
	£	£
Amounts falling due within one year:		
Other debtors	2,999	2,999
Prepayments and accrued income	1,149	1,025
	<u>4,148</u>	<u>4,024</u>
5 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans	10,077	22,656
Amounts owed to group undertakings	28,418	29,248
Corporation tax	560	8,585
Other taxation and social security	1,926	2,022
Other creditors	4,926	7,594
Accruals and deferred income	16,366	13,530
	<u>62,273</u>	<u>83,635</u>
6 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Bank loans and overdrafts	-	10,077
7 Called up share capital	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
62,500 Ordinary of £1 each	62,500	62,500

8 Related party transactions

The Company is a wholly owned subsidiary of Lecropt Ltd.

At the year end the Company owed £28,418 (2018 - £29,248) to Lecropt Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.