

Rule 2.21

Form 2.15B(Scot)

The Insolvency Act 1986

Notice of statement of affairs**R2.21**

Pursuant to Rule 2.21(6) of the Insolvency (Scotland) Rules 1986

Name of Company

CRG Realisations Limited
(Formerly Change Recruitment Group Limited)

Company number

SC308080

(a) Insert full
name(s) and
address(es) of
administrator(s)I/We (a)
Thomas Campbell MacLennan
FRP Advisory LLP
Apex 3
95 Haymarket Terrace
Edinburgh
EH12 5HDAlexander Iain Fraser
FRP Advisory LLP
Apex 3
95 Haymarket Terrace
Edinburgh
EH12 5HD

attach a copy of:-

*Delete as
applicable

the statement of affairs;

in respect of the administration of the above company.

Signed


Joint / Administrator(s)

Dated

15 August 2017

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

The contact information that you give will be visible to searchers of the

Thomas Campbell MacLennan
FRP Advisory LLP
Apex 3
95 Haymarket Terrace
Edinburgh
EH12 5HD

DX Number

+44 (0)330 055 5455
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at:-
Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF
DXED235 Edinburgh 1 / LP- 4 Edinburgh 2

FRIDAY



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18/08/2017

#207

COMPANIES HOUSE

Statement of Affairs

Pursuant to paragraph 47 of Schedule B1 to the Insolvency Act 1986
and Rule 2.21(1) of the Insolvency (Scotland) Rules 1986

Insert name of the
company

Statement as to the affairs of Change Recruitment Group Limited

as at 15 May 2017, the date that the company entered administration.

Statutory Declaration

I solemnly and sincerely declare that the information provided in this statement and the lists A to G annexed and signed as relative hereto is, to the best of my knowledge and belief, true and complete,

AND I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at EDINBURGH

Signed [Signature]

This 14th day of AUGUST 2017

Before me [Signature]

A Notary Public ~~or Justice of the Peace~~ or Solicitor

THOMAS WILLIAM JOHN NICHOL

STATEMENT as to the affairs of the Company as at 15 May 2017

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

		Estimated Realisable Values £
ASSETS		
Assets not specifically secured (as per List "A") _____		0
Assets specifically secured (as per List "B")	Estimated realisable value	0
	Less: Amount due to secured creditors	0
	Estimated Surplus _____	0
Estimated Total Assets available for preferential creditors, holders of floating charges and unsecured creditors _____		0
LIABILITIES		
Preferential creditors (as per List "C") _____		0
Estimated balance of assets available for holders of floating charges and unsecured creditors _____		0
Estimated prescribed part of net property where applicable (to carry forward) _____		0
Holders of floating charges (as per List "D") _____		(1,850,000)
Estimated surplus/deficiency as regards holders of floating charges _____		(1,850,000)
Estimated prescribed part of net property where applicable (brought down) _____		N/A
Unsecured Creditors		
Trade accounts (as per List "E") _____	£	
	0	
	0	
	6,424,256	
Bills payable (as per List "F") _____		
Contingent or other liabilities (as per List "G") _____		
Total unsecured creditors (excluding any shortfall to floating charge holders) _____		6,424,256
Estimated Surplus/Deficiency as regards creditors unsecured creditors (excluding any shortfall to floating charge holders) _____		(6,424,256)
Estimated deficiency after floating charge where applicable (brought down) _____		(1,850,000)
Estimated Surplus/Deficiency as regards creditors _____		(8,274,256)
Issued and Called-up Capital _____		(1,135,833)
Estimated Surplus/Deficiency as regards members _____		(9,410,089)

These figures must be read subject to the following:-

*delete as appropriate

*[(a) There is no unpaid capital liable to be called up]

*[(b) The nominal amount of unpaid capital liable to be called up is £ _____ is/is not charged in favour of the holder of the floating charges(s)]

estimated to produce £ _____

which

The estimates are subject to the expenses of the liquidation and to any surplus or deficiency on trading pending realisation of the Assets.

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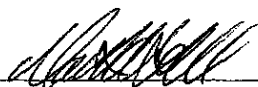
Please complete legibly, preferably in black type, or bold block lettering

Statement of affairs LIST 'A'

Assets not specifically secured

Particulars of assets	Book value £	Estimated to produce £
Balance at bank.....	0	0
Cash in hand	0	0
Marketable securities (as per Schedule I)	0	0
Bills receivable (as per Schedule II)	0	0
Trade debtors (as per Schedule III)	0	0
Loans and advances (as per Schedule IV)	0	0
Unpaid calls (as per Schedule V)	0	0
Stock in trade		
Work in progress	0	0
Heritable property	0	0
Leasehold property	0	0
Plant, machinery and vehicles	0	0
Furniture and fittings, etc	0	0
Patents, trade marks, etc	0	0
Investments other than marketable securities	0	0
Other property <u>SHARES IN SUBSIDIARIES</u>	<u>(10,840,955)</u>	0
Total		

Signed



Date

0/8/17

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preferable in black type,
or bold block lettering

SCHEDULE I TO LIST 'A'
Statement of affairs
Marketable Securities

Names to be arranged in alphabetical order and numbered consecutively

No	Name of organisation in which securities are held	Details of securities held	Book value £	Estimated to produce £
	N/A			

Signed



Date

4/8/17

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Please complete legibly, preferably in black type, or bold block lettering

SCHEDULE II TO LIST 'A'
Statement of affairs
Bills of exchange, promissory notes, etc. available as assets

Names to be arranged in alphabetical order and numbered consecutively

No	Name and adress of acceptor of bill or note	Amount of bill or note £	Date when due	Estimated to produce £	Particulars of any property held as security for payment of bill or note
	N/A				

Signed 

Date 4/8/17

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SCHEDULE III TO LIST 'A'
Statement of affairs
Trade debtors

Names to be arranged in alphabetical order and numbered
consecutively

No	Name and address of debtor	Particulars of any securities held for debt	Book value £	Estimated to produce £
	N/A			

Signed



Date

4/8/17

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SCHEDULE IV TO LIST 'A'
Statement of affairs
Loans and Advances

Names to be arranged in alphabetical order and numbered
consecutively

No	Name and address of debtor	Particulars of any securities held for debt	Book value £	Estimated to produce £
	N/A			

Signed



Date

4/8/17

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SCHEDULE V TO LIST 'A'

Statement of affairs

Loans and Advances

Names to be arranged in alphabetical order and numbered consecutively

No	No in share register	Name and address of shareholder	No of shares held	Amount of call per share unpaid £	Total amount due £	Estimated to produce £
	N/A					

Signed



Date

4/9/17

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LIST 'B' (consisting of _____ pages)

Statement of affairs

Assets specifically secured and creditors fully or partly secured (see note below) (not including debenture holders secured by a floating charge)

No	Particulars of assets specifically secured and nature of security	Date when security granted	Name of creditor	Address and occupation
	N/A			

Note: For this purpose treat as a creditor but identify separately

- (a) an owner of goods in the company's possession under a hire-purchase agreement or an agreement for the hire of goods for more than 3 months, or
- (b) a seller of goods to the company claiming a retention of title or a seller under a conditional sale agreement.

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Please complete legibly, preferably in black type, or bold block lettering

LIST 'C' (consisting of _____ pages)
Statement of affairs
Preferential creditors for salaries, wages and otherwise

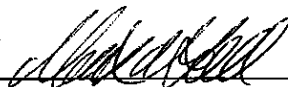
Names to be arranged in alphabetical order and numbered consecutively

No	Name of creditor	Address
	N/A	

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this margin
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preferably in black
type, or bold block
lettering

Nature of claim	Total amount of claim	Amount ranking as preferential	Balance not preferential carried to List 'E'
N/A			

Signed



Date

4/8/17

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LIST 'D'

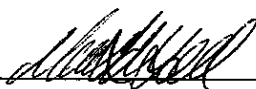
Statement of affairs

List of holders of debentures secured by a floating charge

Names to be arranged in alphabetical order and numbered consecutively

No	Name and address of Holder	Amount £	Description of assets over which security extends
	CLYDESDALE BANK	1,850,000	FLOATING CHARGE WITH CROSS GUARANTEE OVER GROUP COMPANIES.

Signed



Date

4/8/17

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Please complete legibly, preferable in black type, or bold block lettering

LIST 'E' (consisting of _____ pages)

Statement of affairs

Unsecured creditors – trade accounts.

Identify separately on this list customers claiming amounts paid in advance of the supply of goods and services

Names to be arranged in alphabetical order and numbered consecutively

No	Name of and address of creditor	Amount of the debt £
	N/A	

Signed



Date

4/8/17

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LIST 'F'

Statement of affairs

Unsecured creditors – Bills payable, promissory notes, etc

Names to be arranged in alphabetical order and numbered consecutively

Please complete legibly, preferably in black type, or bold block lettering

***Note**

The particulars of any bills of exchange and promissory notes held by a holder should be inserted immediately below the name and address of such creditor.

No	Name and address of acceptor of bill or note	Name and address of holder*	Date when due	Amount of claim £
	N/A			

Signed



Date

4/8/17

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Please complete legibly, preferably in black type, or bold block lettering

LIST 'G'

Statement of affairs ^{OTHER} Unsecured creditors – ~~contingent~~ liabilities

Names to be arranged in alphabetical order and numbered consecutively

No	Name and address of creditor	Nature of liability	Amount of claim £
	NBGL (STAGE CAPITAL)	BOND	6,400,533
	JAMES FAULDS	DIRECTORS LOAN	23,723
			6,424,256

Signed



Date

4/8/17