

Company Registration No. SC308076 (Scotland)

Hanna & Strachan Ltd

Abbreviated accounts

For the year ended 30 September 2015

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Hanna & Strachan Ltd

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Hanna & Strachan Ltd

Abbreviated balance sheet

as at 30 September 2015

	Notes	2015 £	2014 £
Current assets			
Stocks		345,068	345,068
Creditors: amounts falling due within one year		(345,064)	(345,064)
Total assets less current liabilities		4	4
Capital and reserves			
Called up share capital	2	4	4
Shareholders' funds		4	4

Audit exemption statement

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 29 February 2016



Ms L Strachan
Director

Company Registration No. SC308076

Hanna & Strachan Ltd

Notes to the abbreviated accounts

for the year ended 30 September 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Stock and work in progress

Work in progress is valued on the basis of direct costs plus attributed overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

1.4 Deferred taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all temporary timing differences that have not reversed by the balance sheet date and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available. Deferred tax is calculated at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited in the profit and loss accounts, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Share capital

Allotted, called up and fully paid

4 Ordinary shares of £1 each

2015	2014
£	£
4	4
<u>4</u>	<u>4</u>